

FUND STATEMENT

Fund Type H94, FCRHA General Revenue

Fund 940, FCRHA General Operating

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,417,222	\$11,417,222	\$11,606,881	\$11,606,881	\$0
Revenue:					
Investment Income ¹	\$194,307	\$246,716	\$246,716	\$193,716	(\$53,000)
Monitoring/Developer Fees ²	848,323	740,744	944,911	616,511	(328,400)
Rental Income	67,339	68,528	68,528	68,528	0
Program Income ³	1,749,691	1,440,544	1,326,680	1,138,709	(187,971)
Other Income ⁴	455,570	396,388	614,178	431,304	(182,874)
Total Revenue	\$3,315,230	\$2,892,920	\$3,201,013	\$2,448,768	(\$752,245)
Total Available	\$14,732,452	\$14,310,142	\$14,807,894	\$14,055,649	(\$752,245)
Expenditures:					
Personnel Services ^{3,4,5}	\$2,321,922	\$2,014,825	\$2,116,895	\$1,713,194	(\$403,701)
Operating Expenses	803,649	847,441	884,571	884,571	0
Total Expenditures	\$3,125,571	\$2,862,266	\$3,001,466	\$2,597,765	(\$403,701)
Total Disbursements	\$3,125,571	\$2,862,266	\$3,001,466	\$2,597,765	(\$403,701)
Ending Balance	\$11,606,881	\$11,447,876	\$11,806,428	\$11,457,884	(\$348,544)
Debt Service Reserve on					
One University Plaza	\$278,106	\$2,402,086	\$2,195,925	\$2,195,925	\$0
Cash with Fiscal Agent	6,250,405	6,710,193	6,854,000	6,854,000	0
Unreserved Ending Balance	\$5,078,370	\$2,335,597	\$2,756,503	\$2,407,959	(\$348,544)

¹ Investment Income adjusted to reflect decline in interest income.

² Monitoring/Developer Fees adjusted to reflect delays in the collection of developer fees for the Glenwood Mews project.

³ Program Income adjusted to reflect decreases of \$7,971 from the transfer-in of Home Improvement Loan Program (HILP) and Moderate Income Direct Sales (MIDS) funds and \$180,000 in funding support from the Code Enforcement Strike Team. Personnel Services adjusted to reflect a commensurate decrease of \$180,000 for the adjusted funding from the Code Enforcement Strike Team.

⁴ Other Income adjusted to reflect a decrease in reimbursement from the Olley Glen project for lower than anticipated Personnel Services costs due to longer than anticipated position vacancies. Personnel Services adjusted to reflect a commensurate decrease.

⁵ Personnel Services adjustment to reflect salary cost savings due to position reallocations necessary to support project-based budgeting requirements.