

# FUND STATEMENT

## Fund Type H96, Public Housing

## Fund 967, Projects Under Management

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,327,215</b>	<b>\$3,504,570</b>	<b>\$3,799,332</b>	<b>\$3,799,332</b>	<b>\$0</b>
Revenue:					
Dwelling Rental Income	\$4,853,575	\$4,837,086	\$4,837,086	\$4,853,575	\$16,489
Excess Utilities	178,895	126,258	126,258	178,895	52,637
Interest on Investments	109,404	134,506	134,506	134,506	0
Other Operating Receipts	118,322	122,040	122,040	122,040	0
Management Fee - Capital Fund <sup>1</sup>	1,141,321	181,242	1,145,030	1,382,196	237,166
HUD Annual Contribution	239,205	165,324	165,324	165,324	0
HUD Operating Subsidy <sup>2</sup>	2,758,475	2,440,682	2,758,475	2,917,443	158,968
<b>Total Revenue</b>	<b>\$9,399,197</b>	<b>\$8,007,138</b>	<b>\$9,288,719</b>	<b>\$9,753,979</b>	<b>\$465,260</b>
<b>Total Available</b>	<b>\$12,726,412</b>	<b>\$11,511,708</b>	<b>\$13,088,051</b>	<b>\$13,553,311</b>	<b>\$465,260</b>
Expenditures: <sup>3</sup>					
Administration <sup>4</sup>	\$1,531,700	\$1,315,620	\$2,255,852	\$1,297,625	(\$958,227)
Central Office <sup>4</sup>	672,032	899,405	901,169	851,555	(49,614)
Central Housing Management <sup>4</sup>	233,332	431,113	431,525	168,626	(262,899)
Central Maintenance <sup>4</sup>	230,100	219,555	219,555	513,562	294,007
Tenant Services <sup>4</sup>	17,079	30,050	51,430	51,430	0
Utilities	1,971,506	1,808,958	2,040,381	2,303,583	263,202
Ordinary Maintenance and Operation <sup>4</sup>	3,989,788	2,805,074	2,805,074	3,895,485	1,090,411
General Expenses	36,669	66,658	66,658	66,658	0
Non-Routine Expenditures	11,421	34,983	34,983	34,983	0
Other Expenses	233,453	165,324	165,324	165,324	0
<b>Total Expenditures</b>	<b>\$8,927,080</b>	<b>\$7,776,740</b>	<b>\$8,971,951</b>	<b>\$9,348,831</b>	<b>\$376,880</b>
<b>Total Disbursements</b>	<b>\$8,927,080</b>	<b>\$7,776,740</b>	<b>\$8,971,951</b>	<b>\$9,348,831</b>	<b>\$376,880</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$3,799,332</b>	<b>\$3,734,968</b>	<b>\$4,116,100</b>	<b>\$4,204,480</b>	<b>\$88,380</b>

<sup>1</sup> Revenue associated with fees received for the oversight and management of the Central Office Management Fee revenues that are based on HUD prescribed fees, consist of property management, bookkeeping, and asset management fees. In addition, Management Fees from Fund 969, Public Housing Projects Under Modernization are also included.

<sup>2</sup> Category represents a U.S. Department of Housing and Urban Development (HUD) Operating Subsidy based on revenue and expenditure criteria developed by HUD under the Final Rule that was effective January 1, 2007.

<sup>3</sup> Expenditure categories reflect HUD required cost groupings.

<sup>4</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net impact of \$0 is associated with reclassifying investment income and repayment of advances to reflect appropriate revenue categories and reclassifying salary, fringe benefit and operating expense accruals to reflect appropriate expenditure categories. The audit adjustments have been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

<sup>5</sup> The Ending Balance fluctuates due primarily to revenue adjustments for HUD Operating Subsidy and Management Fee Income, as well as expenditures adjustments related to the oversight and management of the fund.