

## FUND STATEMENT

### Fund Type H96, Public Housing Program

### Fund 969, Projects Under Modernization

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,173,574</b>	<b>\$0</b>	<b>\$2,173,574</b>	<b>\$2,173,574</b>	<b>\$0</b>
Revenue:					
HUD Authorizations <sup>1</sup>	\$0	\$0	\$3,154,135	\$3,154,135	\$0
HUD Reimbursements <sup>2,3</sup>	2,978,595	0	0	0	0
Total Revenue	\$2,978,595	\$0	\$3,154,135	\$3,154,135	\$0
<b>Total Available</b>	<b>\$5,152,169</b>	<b>\$0</b>	<b>\$5,327,709</b>	<b>\$5,327,709</b>	<b>\$0</b>
Expenditures:					
Administration <sup>3</sup>	\$276,503	\$0	\$276,503	\$276,503	0
Capital/Related Improvements <sup>1,3</sup>	2,702,092	0	5,051,206	5,051,206	0
Total Expenditures	\$2,978,595	\$0	\$5,327,709	\$5,327,709	\$0
<b>Total Disbursements</b>	<b>\$2,978,595</b>	<b>\$0</b>	<b>\$5,327,709</b>	<b>\$5,327,709</b>	<b>\$0</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$2,173,574</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup>Subsequent to the *FY 2009 Carryover Review*, an allocation of \$1,915,735 was provided for Program Year 38 management improvements, administration, planning fees and capital improvements.

<sup>2</sup>This represents the U.S. Department of Housing and Urban Development (HUD) reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

<sup>3</sup>In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net change of \$0 were reflected as an increase of \$97,530.27 in FY 2009 expenditures and associated revenue reimbursements in the amount of \$97,530.27 to record FY 2009 accruals in the appropriate fiscal year. The audit adjustments have been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

<sup>4</sup>Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.