

FY 2010 Third Quarter Review

Attachment VII – FCPS Third Quarter Review

Staff Contact: Susan Quinn, Chief Financial Officer, Department of Financial Services

Other Staff Present: Kristen Michael, Director, Office of Budget Services

Meeting Category: March 4, 2010 – Regular Meeting No. 15

Subject: FY 2010 Third Quarter Budget Review

School Board Action Required: Information

Key Points:

This agenda item is provided to review the current FY 2010 budget and to make revisions as necessary. This FY 2010 Third Quarter Budget Review reports on activity and requests that have been made since the School Board's Midyear Budget Review that was approved on November 16, 2009.

This agenda recognizes a revenue reduction of \$3.5 million and an expenditure savings of \$29.0 million, for a net savings of \$25.5 million, due to a Virginia Retirement System premium holiday for the fourth quarter of FY 2010 that will be set aside for the FY 2011 beginning balance. An additional \$0.1 million increase in state revenue and expenditures is due to an increase in the number of National Board Certified teachers. Compensation savings of \$3.8 million will be used to fully restore the School Board Flexibility Reserve, and savings of \$3.8 million will be used to meet the full commitment of \$53.5 million for the FY 2011 budgeted beginning balance. Funding of \$3.6 million in utility savings will be reallocated to fund the additional costs for snow removal due to the recent storms. Expenditure adjustments total a net decrease of \$32.7 million.

Recommendation:

That the School Board approve revenue and expenditure changes reflected in the FY 2010 Third Quarter Budget Review as detailed in the agenda item.

		<u>AMOUNT</u>	
I. REVENUE ADJUSTMENTS			
A. State Aid – VRS Premium Holiday		(\$3,539,017)	
<p>The Governor’s amendments to the state’s budget included a Virginia Retirement System (VRS) premium holiday for local school divisions during the fourth quarter of FY 2010. This holiday reduces the amount of VRS revenue received from the state by \$3.5 million. The expenditure savings resulting from this action is recognized in Section II. D.</p>			
B. National Board Certified Teacher (NBCT) Stipends		137,500	
<p>An increase in the number of teachers receiving an NBCT stipend will result in an increase of \$0.1 million in revenue received for the state-funded portion of the stipend. A corresponding expenditure increase is included in Section II.C.</p>			
TOTAL REVENUE ADJUSTMENTS		<u>(\$3,401,517)</u>	
		<u>AMOUNT</u>	<u>POSITIONS</u>
II. EXPENDITURE ADJUSTMENTS			
X A. Snow Removal		\$3,625,000	0.0
<p>Due to the extreme weather conditions and significant snowfall, additional funding is required to pay contractors for snow removal. FCPS will apply for federal reimbursement from the Federal Emergency Management Agency (FEMA). Any reimbursement received will be recognized in the year-end budget review.</p>			
X B. Utilities		(3,625,000)	(0.0)
<p>Effective energy management policies and a more temperate first half of the year have resulted in lower than expected utility costs (primarily electricity usage). Funding of \$3.6 million will be reallocated to assist with snow removal costs.</p>			
X C. National Board Certified Teacher (NBCT) Stipends		137,500	0.0
<p>An increase in the number of teachers receiving an NBCT stipend will result in an expenditure increase of \$0.1 million for the state-funded portion of the stipend. A corresponding revenue increase is included in Section I.B.</p>			

√-Recurring
X-Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
<p>X D. VRS Premium Holiday The Governor's amendments to the state's budget included a Virginia Retirement System (VRS) premium holiday for local school divisions during the fourth quarter of FY 2010. This results in a net savings of \$25.5 million after accounting for the expenditure decrease of \$29.0 million and the revenue loss in I.A. The savings will be set aside for the FY 2011 beginning balance.</p>	<p>(29,039,017)</p>	<p>(0.0)</p>
<p>X E. Compensation Based on the most recent compensation review, \$7.5 million in savings is available primarily from the unallocated positions that remain in the staffing reserve and as a result of vacancies being held by departments in advance of position eliminations in FY 2011. In light of the budget situation, the use of staffing reserve positions has been conservative, and 85.0 unused positions are being returned. Of the compensation savings, \$3.8 million will be set aside to fully fund the FY 2011 budgeted beginning balance of \$53.5 million.</p>	<p>(7,541,869)</p>	<p>(85.0)</p>
<p>X F. School Board Flexibility Reserve The remaining savings from compensation accounts will be used to restore the funding used to balance the budget at the FY 2010 Midyear Budget Review. This fully funds the flexibility reserve at \$8.0 million.</p>	<p>3,761,725</p>	<p>0.0</p>
<p>TOTAL EXPENDITURE ADJUSTMENTS</p>	<p><u>(\$32,681,661)</u></p>	<p><u>(85.0)</u></p>

SUMMARY

	<u>AMOUNT</u>
TOTAL REVENUE ADJUSTMENTS	(\$3,401,517)
TOTAL EXPENDITURE ADJUSTMENTS	<u>(32,681,661)</u>
FY 2010 THIRD QUARTER FUNDS AVAILABLE	\$29,280,144

FY 2011 BEGINNING BALANCE

	<u>AMOUNT</u>
FY 2010 THIRD QUARTER FUNDS AVAILABLE	\$29,280,144
FY 2009 YEAR END FUNDS AVAILABLE	<u>24,219,856</u>
FY 2011 BUDGETED BEGINNING BALANCE	\$53,500,000
TOTAL FUNDS AVAILABLE	<u>\$0</u>

III. Other Funds

FOOD AND NUTRITION SERVICES FUND

FY 2010 revenues in the Food and Nutrition Services Fund increased by \$12,834 through the receipt of a 2009 American Recovery and Reinvestment Act (ARRA) grant award made under the Child Nutrition Recovery Act. This grant is being used to purchase kitchen equipment at Beech Tree Elementary School.

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

Grants Subfund:

New and revised grant awards are increasing a total of \$0.3 million with a net increase of 13.2 positions as listed below:

Federal	Amount	Positions
Title I, Part A*	\$0	0.6
Title I, Part A (ARRA)*	0	1.0
Title I Achievement Award	8,488	0.0
Title I School Improvement A	(42,338)	1.0
Title I School Improvement G**	0	5.0
Title I, Part D	133,592	0.0
Title II, Part A	16,032	0.0
Title II, Part D	6,136	0.0
Title III, Part A	(146,002)	0.0
Title III Immigrant and Youth	69,116	0.0
North Tier	5,998	0.0
State		
Care Connection for Children	26,893	0.0
Juvenile Detention Center	105,685	0.0
NOVA Mental Health	(1,927)	0.0
Project Graduation	25,000	0.0
Sickle Cell Clinic	(4,621)	0.0
Virginia Satellite Education Network (VSEN)*	0	(1.0)
Other Grants (under \$50,000)	400	0.0
Private		
Dominion Partnership	6,775	0.0
Dreamcatchers	4,000	0.0
Fairfax Academy Grant	7,000	0.0
Global Classroom	28,280	0.0
Johns Hopkins	68,462	0.6
Teacher Network	6,000	0.0
Other Grants (under \$50,000)	20,435	0.0
Local		
FECEP*	0	1.0
Early Headstart ARRA (Dogwood) ***	0	5.0
Total:	\$343,404	13.2

* Position authorization is requested; funding is reflected in the FY 2010 Approved Budget.

** Position authorization is requested; funding is reflected in the FY 2010 Midyear Budget Review.

***Position authorization is requested; funding will be provided to FCPS by Fairfax County for the Family and Early Childhood Education Program (FECEP).

Summer School Subfund:

There are no changes to this subfund.

ADULT AND COMMUNITY EDUCATION FUND

The Adult and Community Education Fund increase of \$5,000 is due to the receipt of a Capital One Grant to partially support the Education for Independence Program.

SCHOOL CONSTRUCTION FUND

A net increase of \$143.1 million in the Construction Fund is due to the allocation for construction projects identified in the 2007 and 2009 Bond Referendums.

SCHOOL INSURANCE FUND

There are no changes to this fund.

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND

There are no changes to this fund.

SCHOOL CENTRAL PROCUREMENT FUND

There are no changes to this fund.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF
FAIRFAX COUNTY (ERFC) FUND**

There are no changes to this fund.

SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND

There are no changes to this fund.

SCHOOL OPERATING FUND STATEMENT

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, July 1:	\$ 118,117,834	\$ 118,117,834	\$ -
RECEIPTS:			
Sales Tax	\$ 141,879,545	\$ 141,879,545	\$ -
State Aid	272,105,735	268,704,218	(3,401,517)
Federal Aid	90,977,631	90,977,631	-
City of Fairfax Tuition	35,114,599	35,114,599	-
Tuition, Fees, and Other	<u>12,572,550</u>	<u>12,572,550</u>	<u>-</u>
Total Receipts	\$ 552,650,060	\$ 549,248,543	\$ (3,401,517)
TRANSFERS IN:			
Combined County General Fund	\$ 1,626,600,722	\$ 1,626,600,722	\$ -
Health and Flexible Benefits Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers In	\$ 1,626,600,722	\$ 1,626,600,722	\$ -
Total Receipts & Transfers	\$ 2,179,250,782	\$ 2,175,849,265	\$ (3,401,517)
Total Funds Available	\$ 2,297,368,616	\$ 2,293,967,099	\$ (3,401,517)
EXPENDITURES:			
School Board Reserve	\$ 2,234,689,803	\$ 2,198,246,417	\$ (36,443,386)
	<u>4,238,275</u>	<u>8,000,000</u>	<u>3,761,725</u>
Total Expenditures	\$ 2,238,928,078	\$ 2,206,246,417	\$ (32,681,661)
TRANSFERS OUT:			
School Construction Fund	\$ 8,684,077	\$ 8,684,077	\$ -
Grants & Self-Supporting Fund	20,802,445	20,802,445	-
Adult & Community Education Fund	958,836	958,836	-
Health and Flexible Benefits Fund	-	-	-
Consolidated County & School Debt Fund	<u>3,775,323</u>	<u>3,775,323</u>	<u>-</u>
Total Transfers Out	\$ 34,220,682	\$ 34,220,682	\$ -
Total Disbursements	\$ 2,273,148,760	\$ 2,240,467,099	\$ (32,681,661)
ENDING BALANCE, JUNE 30	\$ <u>24,219,856</u>	\$ <u>53,500,000</u>	\$ <u>29,280,144</u>

FOOD AND NUTRITION SERVICES FUND STATEMENT

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 10,870,140	\$ 10,870,140	\$ -
RECEIPTS:			
Food Sales	\$ 46,994,378	\$ 46,994,378	\$ -
Federal Aid	20,727,204	20,740,038	12,834
State Aid	815,112	815,112	-
Other Revenue	260,000	260,000	-
Total Receipts	\$ 68,796,694	\$ 68,809,528	\$ 12,834
Total Funds Available	\$ 79,666,834	\$ 79,679,668	\$ 12,834
EXPENDITURES:			
Change in Inventory	-	-	-
Subtotal	\$ 68,385,636	\$ 68,398,470	\$ 12,834
Food and Nutrition Services General Reserve	\$ 11,281,198	\$ 11,281,198	\$ -
Total Disbursements	\$ 79,666,834	\$ 79,679,668	\$ 12,834
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -
Less:			
Undelivered Orders	\$ -	\$ -	\$ -
Inventory	-	-	-
Available Ending Balance	\$ -	\$ -	\$ -

GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT

	<u>FY 2010 Midyear</u>	<u>FY 2010 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 5,837,182	\$ 5,837,182	\$ -
RECEIPTS:			
State Aid	\$ 16,244,443	\$ 16,395,873	\$ 151,430
Federal Aid	52,223,557	52,274,579	51,022
Tuition	2,194,913	2,194,913	-
Industry, Foundation, Other	712,596	853,548	140,952
Total Receipts	<u>\$ 71,375,509</u>	<u>\$ 71,718,913</u>	<u>\$ 343,404</u>
TRANSFERS IN:			
School Operating Fund (Grants)	\$ 8,865,952	\$ 8,865,952	\$ -
School Operating Fund (Summer School)	11,936,493	11,936,493	-
Cable Communications Fund	2,386,548	2,386,548	-
Total Transfers In	<u>\$ 23,188,993</u>	<u>\$ 23,188,993</u>	<u>\$ -</u>
Total Funds Available	\$ 100,401,684	\$ 100,745,088	\$ 343,404
EXPENDITURES	\$ 100,401,684	\$ 100,745,088	\$ 343,404
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 904,751	\$ 904,751	\$ -
RECEIPTS:			
State Aid	\$ 737,891	\$ 737,891	\$ -
Federal Aid	731,215	731,215	-
Tuition and Fees	8,045,410	8,045,410	-
Other	544,668	549,668	5,000
Total Receipts	<u>\$ 10,059,184</u>	<u>\$ 10,064,184</u>	<u>\$ 5,000</u>
TRANSFERS IN:			
School Operating Fund	\$ 958,836	\$ 958,836	\$ -
Total Transfers In	<u>\$ 958,836</u>	<u>\$ 958,836</u>	<u>\$ -</u>
Total Receipts and Transfers	\$ 11,018,020	\$ 11,023,020	\$ 5,000
Total Funds Available	\$ 11,922,771	\$ 11,927,771	\$ 5,000
EXPENDITURES	\$ 11,922,771	\$ 11,927,771	\$ 5,000
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL CONSTRUCTION FUND STATEMENT

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 36,763,861	\$ 36,763,861	\$ -
RECEIPTS:			
Bond Sales	\$ 155,000,000	\$ 155,000,000	\$ -
State Construction Grant	-	-	-
City of Fairfax	150,000	150,000	-
Miscellaneous Revenue	36,000	36,000	-
PTA/PTO Donations	150,000	150,000	-
Other Donations	100,000	100,000	-
Total Receipts	<u>\$ 155,436,000</u>	<u>\$ 155,436,000</u>	<u>\$ -</u>
AUTHORIZED BUT UNISSUED BONDS	\$ 190,388,053	\$ 333,495,053	\$ 143,107,000
Total Referendums	<u>\$ 190,388,053</u>	<u>\$ 333,495,053</u>	<u>\$ 143,107,000</u>
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	\$ 6,449,030	\$ 6,449,030	\$ -
Classroom Equipment	1,828,202	1,828,202	-
Facility Modifications	406,845	406,845	-
Total Transfers In	<u>\$ 8,684,077</u>	<u>\$ 8,684,077</u>	<u>\$ -</u>
Total Receipts and Transfers	\$ 354,508,130	\$ 497,615,130	\$ 143,107,000
Total Funds Available	\$ 391,271,991	\$ 534,378,991	\$ 143,107,000
EXPENDITURES AND COMMITMENTS:			
Expenditures	\$ 200,883,938	\$ 200,883,938	\$ -
Additional Contractual Commitments	190,388,053	333,495,053	143,107,000
Total Disbursements	<u>\$ 391,271,991</u>	<u>\$ 534,378,991</u>	<u>\$ 143,107,000</u>
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL INSURANCE FUND STATEMENT

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 27,605,581	\$ 27,605,581	\$ -
RECEIPTS:			
Workers' Compensation			
School Operating Fund	\$ 7,275,947	\$ 7,275,947	\$ -
School Food & Nutrition Serv. Fund	277,166	277,166	-
Other Insurance			
School Operating Fund	4,463,682	4,463,682	-
Insurance Proceeds/ Rebates	50,000	50,000	-
Total Receipts	\$ 12,066,795	\$ 12,066,795	\$ -
Total Funds Available	\$ 39,672,376	\$ 39,672,376	\$ -
EXPENDITURES:			
Workers' Compensation			
Claims Paid	\$ 6,533,961	\$ 6,533,961	\$ -
Administration	655,707	655,707	-
Claims Management	600,000	600,000	-
Other Insurance	6,320,511	6,320,511	-
Allocated Reserves	4,735,027	4,735,027	-
Subtotal Expenditures	\$ 18,845,206	\$ 18,845,206	\$ -
Net change in accrued liabilities-Worker's Comp	\$ -	\$ -	\$ -
Net change in accrued liabilities-Other Insurance	-	-	-
Total Expenditures	\$ 18,845,206	\$ 18,845,206	\$ -
ENDING BALANCE, JUNE 30	\$ 20,827,171	\$ 20,827,171	\$ -
Restricted Reserves			
Workers Comp Accrued Liability	\$ 18,088,000	\$ 18,088,000	\$ -
Other Insurance Accrued Liability	2,739,171	2,739,171	-
Reserve for Catastrophic Occurrences	-	-	-
Total Reserves	\$ 20,827,171	\$ 20,827,171	\$ -

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 51,971,268	\$ 51,971,268	\$ -
RECEIPTS:			
Employer Contributions	\$ 166,711,271	\$ 166,711,271	\$ -
Employee Contributions	48,050,677	48,050,677	-
Retiree/Other Contributions	33,530,640	33,530,640	-
Medicare Part D	2,400,000	2,400,000	-
Interest Income/ Rebates	2,936,000	2,936,000	-
Subtotal	<u>\$ 253,628,589</u>	<u>\$ 253,628,589</u>	<u>\$ -</u>
Flexible Accounts Withholdings	\$ 6,200,000	\$ 6,200,000	\$ -
Total Receipts	<u>\$ 259,828,589</u>	<u>\$ 259,828,589</u>	<u>\$ -</u>
TRANSFERS IN:			
School Operating Fund	\$ -	\$ -	\$ -
Total Receipts and Transfers	<u>\$ 259,828,589</u>	<u>\$ 259,828,589</u>	<u>\$ -</u>
Total Funds Available	<u>\$ 311,799,857</u>	<u>\$ 311,799,857</u>	<u>\$ -</u>
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$ 181,140,911	\$ 181,140,911	\$ -
Premiums Paid	57,620,278	57,620,278	-
Claims Incurred but not Reported (IBNR)	17,157,000	17,157,000	-
IBNR Prior Year Credit	(16,114,000)	(16,114,000)	-
Health Administrative Expenses	13,231,972	13,231,972	-
Compensated Absenses	-	-	-
Subtotal	<u>\$ 253,036,161</u>	<u>\$ 253,036,161</u>	<u>\$ -</u>
Flexible Accounts Reimbursement	\$ 6,200,000	\$ 6,200,000	\$ -
FSA Administrative Expenses	117,000	117,000	-
Subtotal	<u>\$ 6,317,000</u>	<u>\$ 6,317,000</u>	<u>\$ -</u>
Premium Stabilization Reserve	\$ 52,446,696	\$ 52,446,696	\$ -
Total Expenditures	<u>\$ 311,799,857</u>	<u>\$ 311,799,857</u>	<u>\$ -</u>
TRANSFERS OUT:			
School Operating Fund	\$ -	\$ -	\$ -
Total Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Disbursements	<u>\$ 311,799,857</u>	<u>\$ 311,799,857</u>	<u>\$ -</u>
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL CENTRAL PROCUREMENT FUND STATEMENT

	FY 2010 <u>Midyear</u>	FY 2010 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 718,373	\$ 718,373	\$ -
RECEIPTS:			
Sales to Schools/Departments	\$ 14,000,000	\$ 14,000,000	\$ -
Total Funds Available	\$ 14,718,373	\$ 14,718,373	\$ -
EXPENDITURES:			
Purchase for Resale	\$ 14,000,000	\$ 14,000,000	\$ -
Total Disbursements	\$ 14,000,000	\$ 14,000,000	\$ -
ENDING BALANCE, JUNE 30	\$ 718,373	\$ 718,373	\$ -

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 1,441,366,143	\$ 1,441,366,143	\$ -
RECEIPTS:			
Contributions	\$ 86,150,000	\$ 86,150,000	\$ -
Investment Income	117,669,000	117,669,000	-
Total Receipts	<u>\$ 203,819,000</u>	<u>\$ 203,819,000</u>	<u>\$ -</u>
Total Funds Available	\$ 1,645,185,143	\$ 1,645,185,143	\$ -
EXPENDITURES	\$ 167,775,061	\$ 167,775,061	\$ -
ENDING BALANCE, JUNE 30	<u><u>\$ 1,477,410,082</u></u>	<u><u>\$ 1,477,410,082</u></u>	<u><u>\$ -</u></u>

SCHOOL OPEB TRUST FUND STATEMENT

	<u>FY 2010</u> <u>Midyear</u>	<u>FY 2010</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 17,520,320	\$ 17,520,320	\$ -
REVENUE:			
Employer Contributions	\$ 26,000,000	\$ 26,000,000	\$ -
Net Investment Income	485,000	485,000	-
Total Revenue	<u>\$ 26,485,000</u>	<u>\$ 26,485,000</u>	<u>\$ -</u>
TOTAL FUNDS AVAILABLE	\$ 44,005,320	\$ 44,005,320	\$ -
EXPENDITURES	\$ 26,010,000	\$ 26,010,000	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 17,995,320</u>	<u>\$ 17,995,320</u>	<u>\$ -</u>

**SUPPLEMENTAL APPROPRIATION RESOLUTION
FY 2010**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2010 Appropriation Resolution for the following School Board funds:

Appropriate to:

County Schools

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public Schools Operating Operating Expenditures	\$2,242,287,379	\$2,206,246,417	(\$36,040,962)
191	School Food & Nutrition Services Operating Expenditures	\$79,625,159	\$79,679,668	\$54,509
192	School Grants & Self-Supporting Operating Expenditures	\$98,547,783	\$100,745,088	\$2,197,305
193	School Adult & Community Education Operating Expenditures	\$11,819,758	\$11,927,771	\$108,013
390	School Construction Operating Expenditures	\$391,453,745	\$534,378,991	\$142,925,246
590	Public Schools Insurance Fund Operating Expenditures	\$18,845,206	\$18,845,206	\$0
591	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$310,706,589	\$311,799,857	\$1,093,268
592	Central Procurement Fund Operating Expenditures	\$14,000,000	\$14,000,000	\$0
691	School Educational Employees' Supplementary Retirement System Trust Fund Operating Expenditures	\$180,451,721	\$167,775,061	(\$12,676,660)
692	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$26,010,000	\$26,010,000	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2010 Third Quarter Budget Review, at a regular meeting held on March 18, 2010, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION
FY 2010**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2010 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public Schools Operating				
		192 School Grants & Self Supporting	\$20,802,445	\$20,802,445	\$0
		193 School Adult & Community Education	\$958,836	\$958,836	\$0
		390 School Construction	\$8,829,077	\$8,684,077	(\$145,000)

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2010 Third Quarter Budget Review, at a regular meeting held on March 18, 2010, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**Grants Development Section
Office of Budget Services**

**Quarterly Report – FY 2010
Date: December 31, 2009**

Update for FY 2010 Grants

This report provides the status of competitive grants for FY 2010:

- Competitive grants submitted: \$2.5 million (14 grants)
- Competitive grants awarded: \$0.2 million (8 grants)
- Competitive grants denied: \$1.9 million (1 grants)
- Competitive grants pending: \$0.4 million (5 grants)

This report provides the status of ARRA grants for FY 2010:

- ARRA grants submitted: \$58.1 million (7 grants)
- ARRA grants awarded: \$43.2 million (6 grants)
- ARRA grants denied: \$0 million (0 grants)
- ARRA grants pending: \$14.9 million (1 grants)

The status of FY 2010 entitlement grants is as follows:

- Entitlement grants submitted: \$60.8 million (15 grants)
- Entitlement grants awarded: \$60.6 million (13 grants)
- Entitlement grants pending: \$0.2 million (2 grants)

Update for FY 2009 Grants

The following information is an update of the FY 2009 competitive grants:

- Competitive grants submitted: \$6.1 million (59 grants)
- Competitive grants awarded: \$2.5 million (40 grants)*
- Competitive grants denied: \$2.6 million (17 grants)
- Competitive grants pending: \$0.3 million (2 grants)

*Of the 62 grants awarded, 8 were funded at \$0.7 million less than the requested amount