

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 125, Stormwater Services

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$3,869,191	\$3,869,191	\$0
Revenue:					
Stormwater Service District					
Levy	\$10,170,890	\$28,000,000	\$28,000,000	\$28,000,000	\$0
Total Revenue	\$10,170,890	\$28,000,000	\$28,000,000	\$28,000,000	\$0
Transfers In:					
General Fund (001) ¹	\$362,967	\$0	\$0	\$0	\$0
Stormwater Management					
Fund (318) ²	5,325,000	0	0	0	0
Total Transfers In:	\$5,687,967	\$0	\$0	\$0	\$0
Total Available	\$15,858,857	\$28,000,000	\$31,869,191	\$31,869,191	\$0
Expenditures:					
Personnel Services	\$10,800,952	\$10,912,882	\$10,912,882	\$10,912,882	\$0
Operating Expenses	2,064,454	2,076,526	2,282,594	2,282,594	0
Recovered Costs	(2,003,569)	(1,714,832)	(1,714,832)	(1,714,832)	0
Capital Equipment	101,166	112,400	180,549	180,549	0
Capital Projects	1,026,663	16,613,024	20,207,998	20,207,998	0
Total Expenditures	\$11,989,666	\$28,000,000	\$31,869,191	\$31,869,191	\$0
Total Disbursements	\$11,989,666	\$28,000,000	\$31,869,191	\$31,869,191	\$0
Ending Balance³	\$3,869,191	\$0	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value	\$0.010	\$0.015	\$0.015	\$0.015	

¹ Represents encumbrances associated with Agency 29, Stormwater Management which were required within Fund 125. Agency 29, Stormwater Management was eliminated based on the creation of the new Stormwater Service District.

² As part of the *FY 2009 Carryover Review* an amount of \$5.325 million was transferred from Fund 318, Stormwater Management Program, in order to support capital projects. Capital projects include operations support, regulatory compliance, dam safety, infrastructure reinvestment, project implementation, and watershed planning.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.