

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 141, Elderly Housing Programs

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$963,920	\$520,087	\$1,843,707	\$1,843,707	\$0
Revenue:					
Rental Income ¹	\$2,196,634	\$1,870,536	\$2,211,771	\$2,211,771	\$0
Miscellaneous Revenue ¹	85,966	18,702	18,702	18,702	0
Section 8 Rental Assistance ¹	100,000	343,707	343,707	343,707	0
Total Revenue	\$2,382,600	\$2,232,945	\$2,574,180	\$2,574,180	\$0
Transfers In:					
General Fund (001)	\$2,033,225	\$1,989,225	\$1,989,225	\$1,989,225	\$0
Total Transfers In	\$2,033,225	\$1,989,225	\$1,989,225	\$1,989,225	\$0
Total Available	\$5,379,745	\$4,742,257	\$6,407,112	\$6,407,112	\$0
Expenditures:					
Personnel Services ¹	\$1,160,052	\$1,106,001	\$1,106,001	\$1,106,001	\$0
Operating Expenses ¹	2,375,986	3,080,705	4,095,766	4,095,766	0
Total Expenditures	\$3,536,038	\$4,186,706	\$5,201,767	\$5,201,767	\$0
Total Disbursements	\$3,536,038	\$4,186,706	\$5,201,767	\$5,201,767	\$0
Ending Balance²	\$1,843,707	\$555,551	\$1,205,345	\$1,205,345	\$0
Replacement Reserve	\$1,843,707	\$555,551	\$1,205,345	\$1,205,345	\$0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$157,425.65 have been reflected as an increase of \$74,527.62 in FY 2010 revenues to record accrual adjustments, and an increase of \$231,953.27 in FY 2010 expenditures to record accrued expenses for contracts, building supplies, and repairs and maintenance in the appropriate fiscal year. These audit adjustments have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

² Ending Balances fluctuate due to program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund transfer.

74527.62
231953.27
157425.65