

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 143, Homeowner and Business Loan Programs

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,078,937	\$0	\$3,876,924	\$3,876,924	\$0
Revenue:					
Program Income (MIDS) County Rehabilitation Loan Repayments Business Loan Program ¹	\$4,823,516 266,797 66,562	\$3,721,341 113,349 49,135	\$5,986,780 1,333,166 696,032	\$5,986,780 1,333,166 696,032	\$0 0 0
Total Revenue	\$5,156,875	\$3,883,825	\$8,015,978	\$8,015,978	\$0
Total Available	\$9,235,812	\$3,883,825	\$11,892,902	\$11,892,902	\$0
Expenditures:					
Moderate Income Direct Sales Program (MIDS) ¹ Rehabilitation Loans and Grants Business Loan Program ¹	\$4,945,738 363,154 49,996	\$3,721,341 113,349 49,135	\$5,530,702 2,204,795 894,213	\$5,181,676 2,527,691 920,343	(\$349,026) 322,896 26,130
Total Expenditures	\$5,358,888	\$3,883,825	\$8,629,710	\$8,629,710	\$0
Total Disbursements	\$5,358,888	\$3,883,825	\$8,629,710	\$8,629,710	\$0
Ending Balance²	\$3,876,924	\$0	\$3,263,192	\$3,263,192	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$2,246.50 have been reflected as an increase of \$4,452.50 in FY 2010 revenues to record accrual adjustment for interest income, and an increase of \$6,699 in FY 2010 expenditures to record accrued expenses for debt service and operating expenses in the appropriate fiscal year. These audit adjustments have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

² Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

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