

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 144, Housing Trust Fund

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,160,757	\$229,060	\$4,239,692	\$4,239,692	\$0
Revenue:					
Proffered Contributions	\$90,850	\$815,000	\$350,000	\$200,000	(\$150,000)
Investment Income	33,003	25,000	25,000	25,000	0
Miscellaneous Revenue	132,117	0	0	0	0
Total Revenue	\$255,970	\$840,000	\$375,000	\$225,000	(\$150,000)
Total Available	\$6,416,727	\$1,069,060	\$4,614,692	\$4,464,692	(\$150,000)
Expenditures:					
Capital Projects ¹	\$2,177,035	\$840,000	\$4,385,632	\$4,235,632	(\$150,000)
Total Expenditures	\$2,177,035	\$840,000	\$4,385,632	\$4,235,632	(\$150,000)
Total Disbursements	\$2,177,035	\$840,000	\$4,385,632	\$4,235,632	(\$150,000)
Ending Balance²	\$4,239,692	\$229,060	\$229,060	\$229,060	\$0
Reserved Fund Balance ³	\$229,060	\$229,060	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$4,010,632	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling an increase of \$623.88 have been reflected as a decrease of \$623.88 in FY 2010 expenditures associated with project accruals. FY 2011 expenditures were adjusted by a commensurate amount. These audit adjustments have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

³ The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Reston Interfaith on an equity lien held by the FCRHA.