

# FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 145, HOME Investment Partnership Grant

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$63,945</b>	<b>\$0</b>	<b>\$16,318</b>	<b>\$16,318</b>	<b>\$0</b>
Revenue:					
HOME Grant Funds <sup>1</sup>	\$1,161,038	\$2,707,657	\$9,053,355	\$9,053,355	\$0
HOME Program Income	44,253	0	0	0	0
Total Revenue	\$1,205,291	\$2,707,657	\$9,053,355	\$9,053,355	\$0
<b>Total Available</b>	<b>\$1,269,236</b>	<b>\$2,707,657</b>	<b>\$9,069,673</b>	<b>\$9,069,673</b>	<b>\$0</b>
Expenditures:					
HOME Projects <sup>1</sup>	\$1,252,918	\$2,707,657	\$9,069,673	\$9,069,673	\$0
Total Expenditures	\$1,252,918	\$2,707,657	\$9,069,673	\$9,069,673	\$0
<b>Total Disbursements</b>	<b>\$1,252,918</b>	<b>\$2,707,657</b>	<b>\$9,069,673</b>	<b>\$9,069,673</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$16,318</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net increase of \$890,453.64 have been reflected as an increase of \$887,825.01 in FY 2010 revenues to record accrual adjustments, and a decrease of \$2,628.63 in FY 2010 expenditures associated with project accruals. FY 2011 revenues and expenditures were adjusted by commensurate amounts. These audit adjustments have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.