

# FUND STATEMENT

## Fund Type G20, Debt Service Funds

## Fund 200 and 201, Consolidated Debt Service

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$10,334,630</b>	<b>\$0</b>	<b>\$12,456,328</b>	<b>\$12,468,562</b>	<b>\$12,234</b>
Revenue:					
Build America Bonds Subsidy	\$1,352,474	\$0	\$0	\$0	\$0
Miscellaneous Revenue <sup>1</sup>	44,121	0	0	0	0
Bond Proceeds	536,595	300,000	300,000	300,000	0
Revenue from Fairfax City	78,770	90,000	90,000	90,000	0
<b>Total Revenue</b>	<b>\$2,011,960</b>	<b>\$390,000</b>	<b>\$390,000</b>	<b>\$390,000</b>	<b>\$0</b>
Transfers In:					
County Debt Service:					
General Fund (001) for County	\$106,333,392	\$117,380,449	\$117,380,449	\$117,166,102	(\$214,347)
FCRHA Lease Revenue Bonds (001)	4,598,503	4,494,041	4,494,041	4,494,041	0
Neighborhood Imp.(Fund 314)	186,553	0	0	250,939	250,939
Park Authority Lease Revenue Bonds (170)	806,563	827,813	827,813	827,813	0
<b>Subtotal County Debt Service</b>	<b>\$111,925,011</b>	<b>\$122,702,303</b>	<b>\$122,702,303</b>	<b>\$122,738,895</b>	<b>\$36,592</b>
General Fund (001) for Schools	\$163,767,929	\$160,709,026	\$160,709,026	\$160,208,882	(\$500,144)
School Admin Building (090)	3,775,323	3,773,723	3,773,723	3,773,723	0
<b>Subtotal Schools Debt Service</b>	<b>\$167,543,252</b>	<b>\$164,482,749</b>	<b>\$164,482,749</b>	<b>\$163,982,605</b>	<b>(\$500,144)</b>
<b>Total Transfers In</b>	<b>\$279,468,263</b>	<b>\$287,185,052</b>	<b>\$287,185,052</b>	<b>\$286,721,500</b>	<b>(\$463,552)</b>
<b>Total Available</b>	<b>\$291,814,853</b>	<b>\$287,575,052</b>	<b>\$300,031,380</b>	<b>\$299,580,062</b>	<b>(\$451,318)</b>
Expenditures:					
General Obligation Bonds:					
County Principal	\$65,031,486	\$72,422,055	\$72,422,055	\$72,422,055	\$0
County Interest	34,433,767	34,105,204	34,105,204	34,356,143	250,939
Debt Service on Projected County Sales	0	0	4,747,714	4,533,367	(214,347)
<b>Subtotal General Obligation Bonds</b>	<b>\$99,465,253</b>	<b>\$106,527,259</b>	<b>\$111,274,973</b>	<b>\$111,311,565</b>	<b>\$36,592</b>
Schools Principal	\$98,233,514	\$98,622,945	\$98,622,945	\$98,622,945	\$0
Schools Interest	57,273,534	55,951,181	55,951,181	55,951,181	0
Debt Service on Projected School Sales	0	0	7,115,114	6,614,970	(500,144)
<b>Subtotal Schools Debt Service</b>	<b>\$155,507,048</b>	<b>\$154,574,126</b>	<b>\$161,689,240</b>	<b>\$161,189,096</b>	<b>(\$500,144)</b>
<b>Subtotal General Obligation Bonds</b>	<b>\$254,972,301</b>	<b>\$261,101,385</b>	<b>\$272,964,213</b>	<b>\$272,500,661</b>	<b>(\$463,552)</b>
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds/COPS	\$9,121,989	\$10,153,190	\$10,153,190	\$10,153,190	\$0
FCRHA Lease Revenue Bonds	2,886,202	4,494,041	4,494,041	4,494,041	0
Park Authority Lease Revenue Bonds	806,563	827,813	827,813	827,813	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	9,580,823	9,473,623	9,473,623	9,473,623	0
<b>Subtotal Other Tax Supported Debt Service</b>	<b>\$22,395,577</b>	<b>\$24,948,667</b>	<b>\$24,948,667</b>	<b>\$24,948,667</b>	<b>\$0</b>
Other Expenses <sup>1</sup>	\$1,978,413	\$1,525,000	\$1,525,000	\$1,537,234	\$12,234
<b>Total Expenditures</b>	<b>\$279,346,291</b>	<b>\$287,575,052</b>	<b>\$299,437,880</b>	<b>\$298,986,562</b>	<b>(\$451,318)</b>
Transfers Out:					
Fund 303, Capital Projects Funds	\$0	\$0	\$593,500	\$593,500	\$0
<b>Total Transfers Out</b>	<b>\$0</b>	<b>\$0</b>	<b>\$593,500</b>	<b>\$593,500</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$279,346,291</b>	<b>\$287,575,052</b>	<b>\$300,031,380</b>	<b>\$299,580,062</b>	<b>(\$451,318)</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$12,468,562</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the net increase of \$12,234.38 have been reflected as an increase of \$14,234.38 in FY 2010 to reflect revenue accruals, and an increase of \$2,000 in FY 2010 expenditures to record accrued expenses. FY 2011 revenues and expenditures were adjusted by commensurate amounts. These audit adjustment have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.