

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 301, Contributed Roadway Improvement Fund

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$40,503,990</b>	<b>\$0</b>	<b>\$40,316,395</b>	<b>\$40,316,395</b>	<b>\$0</b>
Revenue:					
VDOT Revenue <sup>1</sup>	\$13,529	\$0	\$744,584	\$744,584	\$0
Federal Transportation Administration <sup>2</sup>	0	0	392,309	392,309	0
Fairfax Center Developer Contributions	804,776	0	0	0	0
Centreville Developer Contributions	13,529	0	0	0	0
Miscellaneous Developer Contributions <sup>3</sup>	1,316,413	0	0	0	0
Tysons Corner Contributions	0	0	0	0	0
Pooled Interest <sup>4</sup>	272,997	110,000	110,000	110,000	0
Miscellaneous	2,950	0	0	0	0
<b>Total Revenue</b>	<b>\$2,424,194</b>	<b>\$110,000</b>	<b>\$1,246,893</b>	<b>\$1,246,893</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$42,928,184</b>	<b>\$110,000</b>	<b>\$41,563,288</b>	<b>\$41,563,288</b>	<b>\$0</b>
Total Expenditures	\$2,501,789	\$0	\$41,442,472	\$41,453,288	\$10,816
Transfers Out:					
Metro Operations and Construction (309) <sup>5</sup>	\$110,000	\$110,000	\$110,000	\$110,000	\$0
<b>Total Transfers Out</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$2,611,789</b>	<b>\$110,000</b>	<b>\$41,552,472</b>	<b>\$41,563,288</b>	<b>\$10,816</b>
<b>Ending Balance</b> <sup>3, 6, 7</sup>	<b>\$40,316,395</b>	<b>\$0</b>	<b>\$10,816</b>	<b>\$0</b>	<b>(\$10,816)</b>

<sup>1</sup> Represents Virginia Department of Transportation (VDOT) Revenue associated with Project 008803, Route 29 Widening.

<sup>2</sup> Represents Federal Transportation Administration revenue associated with Project 009914, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

<sup>3</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$10,815.70 has been reflected as an increase to FY 2010 revenues to properly realign revenues that were previously reflected in Fund 304, Transportation Improvements. This results in an increase of \$10,815.70 to the fund balance. The audit adjustment has been included in the FY 2011 Comprehensive Annual Financial Report (CAFR).

<sup>4</sup> Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

<sup>5</sup> Represents funds to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

<sup>6</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>7</sup> The \$40.3 million FY 2010 ending balance will meet capital project requirements in FY 2011 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.