

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 307, Pedestrian Walkway Improvements

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,346,484</b>	<b>\$0</b>	<b>\$708,423</b>	<b>\$708,423</b>	<b>\$0</b>
Revenue:					
State Aid <sup>1</sup>	(\$2,107)	\$0	\$565,000	\$565,000	\$0
VDOT Revenue Sharing, NVTC <sup>2</sup>	0	0	36,971	36,971	0
TEA-21 Grant <sup>3</sup>	166,542	0	1,568,928	1,268,928	(300,000)
CMAQ Grant <sup>4</sup>	0	0	12,586	12,586	0
FHWA Grant <sup>5</sup>	0	0	319,285	319,285	0
Developer Contributions <sup>6</sup>	152,867	0	1,083,185	1,119,164	35,979
Miscellaneous	905	0	0	0	0
Total Revenue	\$318,207	\$0	\$3,585,955	\$3,321,934	(\$264,021)
<b>Total Available</b>	<b>\$1,664,691</b>	<b>\$0</b>	<b>\$4,294,378</b>	<b>\$4,030,357</b>	<b>(\$264,021)</b>
Total Expenditures <sup>7</sup>	\$956,268	\$0	\$4,294,378	\$4,030,357	(\$264,021)
<b>Total Disbursements</b>	<b>\$956,268</b>	<b>\$0</b>	<b>\$4,294,378</b>	<b>\$4,030,357</b>	<b>(\$264,021)</b>
<b>Ending Balance<sup>8</sup></b>	<b>\$708,423</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> An amount of \$565,000 in State Revenue Sharing funds is associated with Project K00447, Richmond Highway Public Transportation Initiatives, and is anticipated to be received in FY 2011.

<sup>2</sup> Represents VDOT supplemental revenue sharing funds in the amount of \$648,921, based on a Revenue Sharing Program Amendment approved by the Board of Supervisors on February 27, 2006 for Project K00447, Richmond Highway Public Transportation Initiatives. An amount of \$611,950 has been received through FY 2010, and \$36,971 is anticipated in FY 2011 and beyond.

<sup>3</sup> An amount of \$2,821,424 is anticipated from Transportation Enhancement Act (TEA-21) grant awards and supplemental agreements associated with Project W00200 (W2020), Georgetown Pike Trail; Project W00200 (W2120), Walker Road Trail; Project W00300 (W3100), NoVi Trail-Walk along Beulah Road; Project W00300 (W3110), Beulah Road Trail; Project W00500 (W5010), Columbia Pike Trail; Project W00600 (W6070), Mason Neck Trail; Project W00600 (W6130), Mason Neck Trail Segment II; and Project W00800 (W8090), Union Mill Trail. Through FY 2010, an amount of \$1,552,496 has been received. The remaining amount of \$1,268,928 is anticipated in FY 2011 and beyond.

<sup>4</sup> Represents Congestion Mitigation and Air Quality Improvement (CMAQ) grant funding for Project W00900 (W9030), Route 29/I-66 Underpass. An amount of \$606,413 has been received through FY 2010. The remaining amount of \$12,586 is anticipated in FY 2011 and beyond.

<sup>5</sup> An amount of \$366,680 is anticipated from a Federal Highway Administration (FHWA) National Scenic Byway Grant associated with Project W00200 (W2020), Georgetown Pike Trail. An amount of \$47,395 was received through FY 2010, and \$319,285 is anticipated in FY 2011 and beyond.

<sup>6</sup> Represents developer contributions associated with site plan approvals or proffer development conditions, where the developer has agreed to provide funds for the implementation of walkways or trails within a magisterial district.

<sup>7</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$58,241.98 has been reflected as an increase to FY 2010 expenditures due to expenditure accruals. This impacts the amount carried forward and results in a decrease of \$58,241.98 to the *FY 2011 Revised Budget Plan*. The project affected by this adjustment is Project W00200 (W2020), Georgetown Pike. The audit adjustment has been included in the FY 2011 Comprehensive Annual Financial Report.

<sup>8</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.