

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 401, Sewer Operation and Maintenance

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,712,141	\$1,346,715	\$16,887,651	\$16,887,651	\$0
Transfers In:					
Sewer Revenue (400)	\$90,000,000	\$98,800,000	\$98,800,000	\$73,400,000	(\$25,400,000)
Total Transfers In	\$90,000,000	\$98,800,000	\$98,800,000	\$73,400,000	(\$25,400,000)
Total Available	\$99,712,141	\$100,146,715	\$115,687,651	\$90,287,651	(\$25,400,000)
Expenditures:					
Personnel Services	\$23,398,508	\$29,641,961	\$29,641,961	\$25,423,922	(\$4,218,039)
Operating Expenses	59,783,496	70,414,035	70,805,676	64,471,285	(6,334,391)
Recovered Costs	(668,617)	(667,567)	(667,567)	(667,567)	0
Capital Equipment	311,103	580,348	600,932	600,932	0
Total Expenditures ¹	\$82,824,490	\$99,968,777	\$100,381,002	\$89,828,572	(\$10,552,430)
Total Disbursements	\$82,824,490	\$99,968,777	\$100,381,002	\$89,828,572	(\$10,552,430)
Ending Balance²	\$16,887,651	\$177,938	\$15,306,649	\$459,079	(\$14,847,570)

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$76,048.30 has been reflected as an increase to FY 2010 expenditures to correctly record expenditure accruals. The audit adjustment has been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

² The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.