

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 402, Sewer Construction Improvements

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$24,969,800	\$0	\$26,223,363	\$26,223,363	\$0
Transfers In:					
Sewer Revenue (400)	\$18,000,000	\$24,500,000	\$24,500,000	\$24,500,000	\$0
Total Transfers In	\$18,000,000	\$24,500,000	\$24,500,000	\$24,500,000	\$0
Total Available	\$42,969,800	\$24,500,000	\$50,723,363	\$50,723,363	\$0
Total Expenditures ¹	\$16,746,437	\$24,500,000	\$50,723,363	\$50,723,363	\$0
Total Disbursements	\$16,746,437	\$24,500,000	\$50,723,363	\$50,723,363	\$0
Ending Balance ²	\$26,223,363	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$275,173.92 has been reflected as a decrease to FY 2010 expenditures to reflect expenditure accruals. This will impact the amount carried forward resulting in an increase of \$275,173.92 to the *FY 2011 Revised Budget Plan*. The projects affected by this adjustment are Project L00117, Dogue Creek Rehabilitation and Replacement and Project X00905, Replacement and Transmission. The audit adjustment has been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

² The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.