

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 501, County Insurance Fund

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$42,111,511	\$41,875,097	\$40,515,660	\$40,515,660	\$0
Revenue:					
Interest	\$267,577	\$832,774	\$275,000	\$275,000	\$0
Workers' Compensation	514,237	664,034	515,000	515,000	0
Other Insurance	120,663	105,859	105,859	105,859	0
Total Revenue	\$902,477	\$1,602,667	\$895,859	\$895,859	\$0
Transfers In:					
General Fund (001)	\$15,616,251	\$13,866,251	\$21,017,317	\$22,887,317	\$1,870,000
Total Transfers In	\$15,616,251	\$13,866,251	\$21,017,317	\$22,887,317	\$1,870,000
Total Available	\$58,630,239	\$57,344,015	\$62,428,836	\$64,298,836	\$1,870,000
Expenditures:					
Administration	\$1,328,810	\$1,459,383	\$1,459,383	\$1,459,383	\$0
Workers' Compensation	10,992,094	8,867,400	12,240,135	13,510,135	1,270,000
Self Insurance Losses	2,260,282	2,507,000	3,254,103	3,854,103	600,000
Commercial Insurance Premium	3,463,335	3,466,637	3,136,637	3,136,637	0
Automated External Defibrillator	70,058	79,298	79,298	151,557	72,259
Total Expenditures	\$18,114,579	\$16,379,718	\$20,169,556	\$22,111,815	\$1,942,259
Expense for Net Change in Accrued Liability ¹	\$1,294,983	\$0	\$0	\$0	\$0
Total Disbursements	\$19,409,562	\$16,379,718	\$20,169,556	\$22,111,815	\$1,942,259
Ending Balance	\$40,515,660	\$40,964,297	\$42,259,280	\$42,187,021	(\$72,259)
Restricted Reserves:					
Accrued Liability	\$34,379,609	\$33,084,626	\$34,379,609	\$34,379,609	\$0
AED Replacement Reserve	600,000	800,000	800,000	727,741	(72,259)
PC Replacement Reserve	7,200	7,200	7,200	7,200	0
Reserve for Catastrophic Occurrences	5,528,851	7,072,471	7,072,471	7,072,471	0

¹ FY 2010 actuals reflect an accrued liability adjustment of \$1,294,983 based on an annual independent actuarial valuation. This adjustment results in a corresponding adjustment to the FY 2010 total Disbursements, total Accrued Liability Reserve, and Reserve for Catastrophic Occurrences, but it does not affect the cash balance or the Ending Balance, which is calculated using Total Available less total Expenditures, not Disbursements. It should be noted that this adjustment has been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).