

## FUND STATEMENT

### Fund Type H94, Local Rental Housing Program

### Fund 950, Housing Partnerships

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$225,288	\$48,522	\$32,016	\$32,016	\$0
Revenue:					
FCRHA Reimbursements	\$1,123,568	\$1,671,959	\$1,804,530	\$2,037,932	\$233,402
<b>Total Revenue</b>	\$1,123,568	\$1,671,959	\$1,804,530	\$2,037,932	\$233,402
<b>Total Available</b>	\$1,348,856	\$1,720,481	\$1,836,546	\$2,069,948	\$233,402
Expenditures:					
Personnel Services <sup>1</sup>	\$509,209	\$650,962	\$650,962	\$650,962	\$0
Operating Expenses <sup>1</sup>	807,631	1,047,758	1,253,623	1,397,473	143,850
<b>Total Expenditures</b>	\$1,316,840	\$1,698,720	\$1,904,585	\$2,048,435	\$143,850
<b>Total Disbursements</b>	\$1,316,840	\$1,698,720	\$1,904,585	\$2,048,435	\$143,850
<b>Ending Balance<sup>2</sup></b>	\$32,016	\$21,761	(\$68,039)	\$21,513	\$89,552
Replacement Reserve	\$32,016	\$21,761	\$21,513	\$21,513	\$0
<b>Unreserved Ending Balance</b>	\$0	\$0	(\$89,552)	\$0	\$89,552

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a decrease of \$89,551.82 have been reflected as an increase of \$89,551.82 in FY 2010 expenditures to reclassify expenses in the appropriate fiscal year. These audit adjustments have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds. The negative *FY 2011 Revised Budget Plan* Ending Balance is due to FY 2010 audit adjustments. A revenue adjustment of \$89,551.82 is reflected in the *FY 2011 Third Quarter Review* for the reimbursement of expenditures identified in the FY 2010 audit adjustments resulting in an Ending Balance of \$21,513.