

FUND STATEMENT

Fund Type H96, Public Housing Program

Fund 969, Projects Under Modernization

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$0	\$2,173,574	\$2,173,574	\$0
Revenue:					
HUD Authorizations	\$0	\$0	\$1,047,325	\$1,047,325	\$0
HUD Reimbursements ¹	4,007,098	0	0	0	0
Total Revenue	\$4,007,098	\$0	\$1,047,325	\$1,047,325	\$0
Total Available	\$6,180,672	\$0	\$3,220,899	\$3,220,899	\$0
Expenditures:					
Administration	\$516,983	\$0	\$516,983	\$516,983	0
Capital/Related Improvements	3,490,115	0	2,703,916	2,703,916	0
Total Expenditures	\$4,007,098	\$0	\$3,220,899	\$3,220,899	\$0
Total Disbursements	\$4,007,098	\$0	\$3,220,899	\$3,220,899	\$0
Ending Balance²	\$2,173,574	\$0	\$0	\$0	\$0

¹ This represents the U.S. Department of Housing and Urban Development (HUD) reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.