

**FY 2011 THIRD QUARTER FUND STATEMENT
FUND 001, GENERAL FUND**

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) Over Revised	% Increase/ (Decrease) over Revised
Beginning Balance	\$185,385,547	\$137,047,282	\$240,276,899	\$240,276,899	\$0	0.00%
Revenue ^{1,2}						
Real Property Taxes	\$2,115,971,076	\$2,009,434,786	\$2,015,748,709	\$2,015,748,709	\$0	0.00%
Personal Property Taxes ³	296,171,622	287,310,921	282,597,114	288,011,049	5,413,935	1.92%
General Other Local Taxes	460,148,029	474,881,301	479,649,777	484,667,630	5,017,853	1.05%
Permit, Fees & Regulatory Licenses	28,665,677	27,719,593	27,888,461	29,888,461	2,000,000	7.17%
Fines & Forfeitures	14,942,650	16,868,801	16,868,801	16,868,801	0	0.00%
Revenue from Use of Money & Property	21,816,673	18,309,869	21,492,015	21,492,015	0	0.00%
Charges for Services	62,980,797	65,529,312	63,228,869	63,228,869	0	0.00%
Revenue from the Commonwealth ³	295,694,307	299,666,641	302,279,256	306,428,846	4,149,590	1.37%
Revenue from the Federal Government	48,278,483	29,747,606	29,695,718	35,372,285	5,676,567	19.12%
Recovered Costs/Other Revenue	5,940,194	8,035,781	8,193,764	8,193,764	0	0.00%
Total Revenue	\$3,350,609,508	\$3,237,504,611	\$3,247,642,484	\$3,269,900,429	\$22,257,945	0.69%
Transfers In						
105 Cable Communications	\$2,011,708	\$2,729,399	\$2,729,399	\$2,729,399	\$0	0.00%
106 Fairfax-Falls Church Community Services Board	0	0	1,329,839	1,329,839	0	0.00%
311 County Bond Construction	500,000	0	0	0	0	-
312 Public Safety Construction	3,000,000	0	0	0	0	-
503 Department of Vehicle Services	2,000,000	4,000,000	4,000,000	4,000,000	0	0.00%
505 Technology Infrastructure Services	4,610,443	0	0	0	0	-
Total Transfers In	\$12,122,151	\$6,729,399	\$8,059,238	\$8,059,238	\$0	0.00%
Total Available	\$3,548,117,206	\$3,381,281,292	\$3,495,978,621	\$3,518,236,566	\$22,257,945	0.64%
Direct Expenditures ¹						
Personnel Services	\$673,673,855	\$665,948,300	\$667,862,261	\$664,334,083	(\$3,528,178)	(0.53%)
Operating Expenses	327,820,172	339,317,773	385,116,624	386,259,904	1,143,280	0.30%
Recovered Costs	(42,620,871)	(45,283,240)	(45,234,995)	(44,388,600)	846,395	(1.87%)
Capital Equipment	792,415	0	544,552	544,552	0	0.00%
Fringe Benefits	201,770,116	233,626,678	250,980,866	250,526,366	(454,500)	(0.18%)
Total Direct Expenditures	\$1,161,435,687	\$1,193,609,511	\$1,259,269,308	\$1,257,276,305	(\$1,993,003)	(0.16%)

**FY 2011 THIRD QUARTER FUND STATEMENT
FUND 001, GENERAL FUND**

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) Over Revised	% Increase/ (Decrease) over Revised
Transfers Out						
002 Revenue Stabilization Fund	\$16,213,768	\$0	\$0	\$0	\$0	-
090 Public School Operating	1,626,600,722	1,610,334,722	1,611,590,477	1,611,590,477	0	0.00%
100 County Transit Systems	21,562,367	31,992,047	31,992,047	31,992,047	0	0.00%
102 Federal/State Grant Fund	2,962,420	2,914,001	2,914,001	2,914,001	0	0.00%
103 Aging Grants & Programs	4,252,824	3,913,560	3,913,560	2,961,489	(952,071)	(24.33%)
104 Information Technology	13,430,258	3,225,349	13,225,349	19,025,349	5,800,000	43.86%
106 Fairfax-Falls Church Community Services Board	93,615,029	93,337,947	93,337,947	93,127,107	(210,840)	(0.23%)
112 Energy Resource Recovery (ERR) Facility	1,722,908	0	1,745,506	1,745,506	0	0.00%
118 Consolidated Community Funding Pool	8,970,687	8,970,687	8,970,687	8,970,687	0	0.00%
119 Contributory Fund	12,935,440	12,038,305	12,038,305	12,038,305	0	0.00%
120 E-911 Fund	10,823,062	14,058,303	14,058,303	14,058,303	0	0.00%
125 Stormwater Services	362,967	0	0	0	0	-
141 Elderly Housing Programs	2,033,225	1,989,225	1,989,225	1,989,225	0	0.00%
200 County Debt Service	110,931,895	121,874,490	121,874,490	121,660,143	(214,347)	(0.18%)
201 School Debt Service	163,767,929	160,709,026	160,709,026	160,208,882	(500,144)	(0.31%)
303 County Construction	12,109,784	12,062,406	12,392,861	12,392,861	0	0.00%
309 Metro Operations & Construction	7,409,851	7,409,851	7,409,851	7,409,851	0	0.00%
312 Public Safety Construction	800,000	0	0	0	0	-
317 Capital Renewal Construction	7,470,000	3,000,000	3,000,000	3,000,000	0	0.00%
340 Housing Assistance Program	515,000	515,000	515,000	515,000	0	0.00%
501 County Insurance Fund	15,616,251	13,866,251	21,017,317	22,887,317	1,870,000	8.90%
504 Document Services Division	2,398,233	2,398,233	2,398,233	2,398,233	0	0.00%
603 OPEB Trust Fund	9,900,000	9,900,000	9,900,000	13,900,000	4,000,000	40.40%
Total Transfers Out	\$2,146,404,620	\$2,114,509,403	\$2,134,992,185	\$2,144,784,783	\$9,792,598	0.46%
Total Disbursements	\$3,307,840,307	\$3,308,118,914	\$3,394,261,493	\$3,402,061,088	\$7,799,595	0.23%
Total Ending Balance	\$240,276,899	\$73,162,378	\$101,717,128	\$116,175,478	\$14,458,350	14.21%
Less:						
Managed Reserve	\$68,006,885	\$66,162,378	\$67,885,230	\$68,041,222	\$155,992	0.23%
FY 2009 Audit Adjustments ⁴	728,086				0	-
Balances held in reserve for FY 2011 ⁵	12,429,680				0	-
Additional balances held in reserve for FY 2011 ⁶	542,445				0	-

FY 2011 THIRD QUARTER FUND STATEMENT FUND 001, GENERAL FUND

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) Over Revised	% Increase/ (Decrease) over Revised
FY 2010 Third Quarter Reductions ⁷	35,340,186				0	-
Retirement Reserve ⁸	20,000,000				0	-
Reserve for State Cuts ⁹		7,000,000			0	-
Reserve for FY 2011/FY 2012 ¹⁰			23,953,143	23,953,143	0	0.00%
FY 2010 Audit Adjustments ¹			2,539,239	2,539,239	0	0.00%
Additional FY 2011 Revenue ²			7,339,516	7,339,516	0	0.00%
FY 2011 Third Quarter Reductions ¹¹				9,580,000	9,580,000	-
Reserve for Board Consideration ¹²				4,722,358	4,722,358	-
Total Available	\$103,229,617	\$0	\$0	\$0	\$0	-

¹ In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2010 revenues are increased \$1,890,845 and FY 2010 expenditures are decreased \$648,394 to reflect audit adjustments as included in the FY 2010 Comprehensive Annual Financial Report (CAFR). As a result, the *FY 2011 Revised Budget Plan* Beginning Balance reflects a net increase of \$2,539,239. Details of the FY 2010 audit adjustments are included in the FY 2011 Third Quarter package. It should be noted that this amount has been set aside in reserve and utilized to balance the FY 2012 budget.

² *FY 2011 Revised Budget Plan* revenues reflect a net increase of \$7,339,516 million based on revised revenue estimates as of fall 2010. The *FY 2011 Third Quarter Review* contains a detailed explanation of these changes. It should be noted that this amount has been set aside in reserve and utilized to balance the FY 2012 budget.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ As a result of FY 2009 audit adjustments, an amount of \$728,086 was available to be held in reserve in FY 2010 and was utilized to balance the FY 2011 budget.

⁵ As part of the *FY 2009 Carryover Review*, \$12,429,680 was identified to be held in reserve for FY 2011 requirements. It should be noted that this reserve was utilized to balance the FY 2011 budget.

⁶ As part of the *FY 2010 Third Quarter Review*, an additional amount of \$542,445 was set aside and held in reserve for FY 2011 requirements. This balance was the result of decreased Managed Reserve requirements attributable to reductions taken as part of the *FY 2010 Third Quarter Review*. This reserve was utilized to balance the FY 2011 budget.

⁷ As part of the *FY 2010 Third Quarter Review*, \$35,340,186 in reductions were taken and set aside in reserve for FY 2011 requirements. This amount was assumed in the beginning balance for the FY 2011 Adopted Budget Plan and was utilized to balance the FY 2011 budget.

⁸ As part of the *FY 2009 Carryover Review*, \$20,000,000 was set aside in reserve in Agency 89, Employee Benefits, for anticipated increases in the FY 2011 employer contribution rates for Retirement. This amount was assumed in the beginning balance for the FY 2011 Adopted Budget Plan and was utilized to balance the FY 2011 budget.

⁹ An amount of \$7,000,000 was set aside in reserve as part of the FY 2011 Adopted Budget Plan to offset potential reductions in state revenue beyond those accommodated within FY 2011 revenue estimates. As part of the *FY 2010 Carryover Review*, \$1,255,755 of this reserve was utilized to fund the Priority Schools Initiative for the Fairfax County Public Schools. The remaining balance was reallocated to a reserve for FY 2011 critical requirements or to address the projected FY 2012 shortfall.

¹⁰ As part of the *FY 2010 Carryover Review*, \$23,953,143 was identified to be held in reserve for critical requirements in FY 2011 or to address the projected budget shortfall in FY 2012. It should be noted that this reserve has been utilized to balance the FY 2012 budget.

¹¹ As part of the *FY 2011 Third Quarter Review*, \$9,580,000 in reductions have been taken and set aside in reserve. This amount was assumed in the beginning balance for the FY 2012 Advertised Budget Plan and was utilized to balance the FY 2012 budget.

¹² As part of the *FY 2011 Third Quarter Review*, a balance of \$4,722,358 is held in reserve for Board of Supervisors' consideration for the *FY 2011 Third Quarter Review*, the development of the FY 2012 budget, or future year requirements.