

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$496,240	\$0	\$721,772	\$721,772	\$0
Revenue:					
Community Development Block Grant (CDBG)	\$8,099,890	\$6,463,133	\$12,791,838	\$12,791,838	\$0
American Recovery and Reinvestment Act of 2009	342,382	0	811,012	811,012	0
Total Revenue	\$8,680,066	\$6,463,133	\$13,602,850	\$13,602,850	\$0
Transfers In:					
General Fund (001)	\$0	\$0	\$284,190	\$284,190	\$0
Total Transfers In	\$0	\$0	\$284,190	\$284,190	\$0
Total Available	\$9,176,306	\$6,463,133	\$14,608,812	\$14,608,812	\$0
Expenditures:					
CDBG Projects ¹	\$8,454,534	\$6,463,133	\$14,608,812	\$14,608,812	\$0
Total Expenditures	\$8,454,534	\$6,463,133	\$14,608,812	\$14,608,812	\$0
Total Disbursements	\$8,454,534	\$6,463,133	\$14,608,812	\$14,608,812	\$0
Ending Balance²	\$721,772	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a decrease of \$27,847.22 have been reflected as a decrease in FY 2011 expenditures to accurately record expenditures. FY 2012 expenditures were adjusted by commensurate amounts. These audit adjustments have been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter package.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.