

## FUND STATEMENT

### Fund Type G20, Debt Service Funds

### Fund 200 and 201, Consolidated Debt Service

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$12,468,562</b>	<b>\$0</b>	<b>\$14,742,544</b>	<b>\$14,905,001</b>	<b>\$162,457</b>
Revenue:					
Build America Bonds Subsidy	\$3,182,291	\$0	\$0	\$3,182,291	\$3,182,291
Miscellaneous Revenue	87,015	0	0	0	0
Bond Proceeds	335,573	300,000	300,000	300,000	0
Revenue from Fairfax City	90,078	78,770	78,770	78,770	0
<b>Total Revenue</b>	<b>\$3,694,957</b>	<b>\$378,770</b>	<b>\$378,770</b>	<b>\$3,561,061</b>	<b>\$3,182,291</b>
Transfers In:					
County Debt Service:					
General Fund (001) for County	\$117,166,102	\$116,981,575	\$116,981,575	\$114,387,844	(\$2,593,731)
FCRHA Lease Revenue Bonds (001)	4,494,041	2,392,289	2,392,289	2,392,289	0
Neighborhood Imp.(Fund 314)	250,939	0	0	0	0
Park Authority Lease Revenue Bonds (170)	827,813	853,313	853,313	853,313	0
<b>Subtotal County Debt Service</b>	<b>\$122,738,895</b>	<b>\$120,227,177</b>	<b>\$120,227,177</b>	<b>\$117,633,446</b>	<b>(\$2,593,731)</b>
General Fund (001) for Schools	\$160,208,882	\$163,470,564	\$163,470,564	\$159,739,692	(\$3,730,872)
School Admin Building (090)	3,773,722	3,773,523	3,773,523	3,773,523	0
<b>Subtotal Schools Debt Service</b>	<b>\$163,982,604</b>	<b>\$167,244,087</b>	<b>\$167,244,087</b>	<b>\$163,513,215</b>	<b>(\$3,730,872)</b>
<b>Total Transfers In</b>	<b>\$286,721,499</b>	<b>\$287,471,264</b>	<b>\$287,471,264</b>	<b>\$281,146,661</b>	<b>(\$6,324,603)</b>
<b>Total Available</b>	<b>\$302,885,018</b>	<b>\$287,850,034</b>	<b>\$302,592,578</b>	<b>\$299,612,723</b>	<b>(\$2,979,855)</b>
Expenditures:					
General Obligation Bonds:					
County Principal	\$72,422,055	\$68,552,621	\$68,552,621	\$68,552,621	\$0
County Interest	33,950,187	30,911,374	36,808,392	36,808,392	0
Debt Service on Projected County Sales	0	4,728,000	4,728,000	3,506,704	(1,221,296)
<b>Subtotal General Obligation Bonds</b>	<b>\$106,372,242</b>	<b>\$104,191,995</b>	<b>\$110,089,013</b>	<b>\$108,867,717</b>	<b>(\$1,221,296)</b>
Schools Principal	\$98,622,945	\$94,517,378	\$94,517,378	\$94,517,378	\$0
Schools Interest	55,687,001	51,332,886	60,178,412	60,178,412	0
Debt Service on Projected School Sales	0	11,591,000	11,591,000	9,669,984	(1,921,016)
<b>Subtotal Schools Debt Service</b>	<b>\$154,309,946</b>	<b>\$157,441,264</b>	<b>\$166,286,790</b>	<b>\$164,365,774</b>	<b>(\$1,921,016)</b>
<b>Subtotal General Obligation Bonds</b>	<b>\$260,682,188</b>	<b>\$261,633,259</b>	<b>\$276,375,803</b>	<b>\$273,233,491</b>	<b>(\$3,142,312)</b>
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds	\$12,098,094	\$12,078,350	\$12,078,350	\$12,078,350	\$0
FCRHA Lease Revenue Bonds	2,468,977	2,392,289	2,392,289	2,392,289	0
Park Authority Lease Revenue Bonds	827,813	853,313	853,313	853,313	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	9,473,623	9,367,823	9,367,823	9,367,823	0
<b>Subtotal Other Tax Supported Debt Service</b>	<b>\$24,868,507</b>	<b>\$24,691,775</b>	<b>\$24,691,775</b>	<b>\$24,691,775</b>	<b>\$0</b>
Other Expenses <sup>1</sup>	\$1,835,822	\$1,525,000	\$1,525,000	\$1,525,000	\$0
<b>Total Expenditures</b>	<b>\$287,386,517</b>	<b>\$287,850,034</b>	<b>\$302,592,578</b>	<b>\$299,450,266</b>	<b>(\$3,142,312)</b>
Transfers Out:					
Fund 303, County Construction	\$593,500	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$593,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$287,980,017</b>	<b>\$287,850,034</b>	<b>\$302,592,578</b>	<b>\$299,450,266</b>	<b>(\$3,142,312)</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$14,905,001</b>	<b>\$0</b>	<b>\$0</b>	<b>\$162,457</b>	<b>\$162,457</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$162,457.10 has been reflected as an decrease to FY 2011 expenditures to accurately record expenditure accruals. The audit adjustment has been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the Audit Adjustments are included in the FY 2012 Third Quarter package.

<sup>2</sup> The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.