

FY 2012 Third Quarter Review

Attachment VI – FY 2011 Audit Adjustments

FY 2011 AUDIT ADJUSTMENTS

The FY 2011 General Fund ending balance is increased by \$0.62 million as a result of revenue audit adjustments of \$1.14 million offset by expenditure audit adjustments of \$0.52 million. Adjustments in FY 2011 expenditures were made in Special Revenue, Debt Service, Capital Project, Enterprise, Internal Service and Trust funds. In addition, several revenue adjustments were made in the Special Revenue, Capital Project and Trust funds. This audit attachment also outlines changes in the Fairfax County Public School, Fairfax County Park Authority and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts. It should be noted that all of these audit adjustments were reflected in the FY 2011 Comprehensive Annual Financial Report (CAFR).

It should be noted that audit adjustments were made which require an increase in the FY 2011 appropriation level for the General Fund, Agency 16, Economic Development Authority and Fund 501, County Insurance. A Supplemental Appropriation Resolution (SAR) AS 11155 for FY 2011 for these funds is included in the SAR package of the *FY 2012 Third Quarter Review*.

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2012 Impact	Description
General Fund								
001	General Fund - Real Estate Taxes			\$ 259,274.00		\$ 259,274.00		To record Real Estate tax receipts received within the first 45 days of FY 2012 that were actually earned in FY 2011.
001	General Fund- Personal Property Tax - Current			\$ 353,910.00		\$ 353,910.00		To adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2012.
001	General Fund - Transient Occupancy Tax			\$ 297,870.00		\$ 297,870.00		To adjust accrual for transient occupancy tax receipts to reflect actual receipts received within the first 45 days of FY 2012.
001	General Fund - Transient Occupancy Tax - Additional			\$ 235,976.00		\$ 235,976.00		To adjust accrual for transient occupancy tax receipts based on actual receipts received within the first 45 days of FY 2012.
001	General Fund- Sales Tax			\$ (39,316.13)		\$ (39,316.13)		To record sales tax receipts received within the first 45 days of FY 2012.
001	General Fund- Communications Sales and Use Tax			\$ 154,968.00		\$ 154,968.00		To primarily record communications tax receipts received within the first 45 days of FY 2012.
001	General Fund - Office of the County Attorney			\$ (14,700.93)		\$ (14,700.93)		To accurately record revenue
001	General Fund -Department of Family Services			\$ (600.00)		\$ (600.00)		To adjust accrual to reflect actual receipts earned within the first 45 days of FY 2012.
001	General Fund Interest - Ambulance Transport Fees			\$ (265,412.00)		\$ (265,412.00)		To adjust accrual to reflect actual receipts earned within the first 45 days of FY 2012.
001	General Fund- Library Overdue Books			\$ 162,752.00		\$ 162,752.00		To adjust accrual to reflect actual receipts earned within the first 45 days of FY 2012.
001	General Fund - Miscellaneous Revenue			\$ 35.00		\$ 35.00		To accurately record revenue
001	General Fund - Department of Tax Administration			\$ (1,412.60)		\$ (1,412.60)		To accurately record revenue
001	General Fund - Office of the Commonwealth's Attorney			\$ 549.64		\$ 549.64		To accurately record revenue
001	General Fund - FMD				\$ 58,262.92	\$ (58,262.92)		To accurately record expenditure accrual.
001	General Fund - Department of Human Resources				\$ (34,577.80)	\$ 34,577.80		To accurately record expenditure accrual. To transfer actuarial expenditures from GF to OPEB
001	General Fund - Department of Purchasing and Supply Management				\$ 59,520.00	\$ (59,520.00)		To accurately record expenditure accrual.
001	General Fund - Department of Housing & Community Development				\$ 5,895.58	\$ (5,895.58)		To record expenditure in the appropriate fiscal year and appropriate agency/fund.
001	General Fund - Economic Development Authority				\$ 28,504.56	\$ (28,504.56)		To accurately record expenditure accrual.
001	General Fund - Department of Transportation				\$ 85,666.54	\$ (85,666.54)		To accurately record personnel services expenditure accrual.
001	General Fund - Park Authority				\$ (10,310.13)	\$ 10,310.13		To accurately record expenditure accruals for personnel services and operating expenses.
001	General Fund - Department of Family Services				\$ 373,116.44	\$ (373,116.44)		To accurately record expenditure accrual.
001	General Fund - Health				\$ (74,987.33)	\$ 74,987.33		To accurately record expenditure accrual.
001	General Fund - Office to Prevent and End Homelessness				\$ 101,550.27	\$ (101,550.27)		To accurately record expenditure accrual.
001	General Fund - Employee Benefits				\$ 1,284.32	\$ (1,284.32)		To accurately record expenditure accrual.
001	General Fund - Police				\$ (37,396.43)	\$ 37,396.43		To accurately record personnel services expenditure accrual.
001	General Fund - Office of the Sheriff				\$ (62,751.21)	\$ 62,751.21		To accurately record expenditure accruals for personnel services and operating expenses.
001	General Fund - Fire and Rescue				\$ 26,998.17	\$ (26,998.17)		To accurately record expenditure accruals for personnel services and operating expenses.
	Total Fund 001, General Fund			\$ 1,143,892.98	\$ 520,775.90	\$ 623,117.08		
Special Revenue Funds								
100	County Transit Systems			\$ 5,415,869.00		\$ 5,415,869.00		To adjust revenue accrual for CONNECTOR farebox revenue based on actual receipts received within the first 45 days of FY 2012 that should be recorded in FY 2011.
100	County Transit Systems				\$ 5,304,911.48	\$ (5,304,911.48)		To accurately record expenditure accrual.
	Total Fund 100, County Transit Systems			\$ 5,415,869.00	\$ 5,304,911.48	\$ 110,957.52		
102	Federal/State Grants	02917G		\$ (8,617,678.00)		\$ (8,617,678.00)	\$ 8,617,678.00	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants	67300G		\$ 202,249.00	\$ 202,249.00			To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2012 Impact	Description
102	Federal/State Grants		67302G	\$ 146,385.00	\$ 146,385.00		Offsetting	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		67304G	\$ 482,842.00	\$ 482,842.00		Offsetting	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		67328G	\$ 39,249.00	\$ 39,249.00		Offsetting	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		67331G	\$ 14,494.97		\$ 14,494.97	\$ (14,494.97)	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		67331G		\$ (24,026.00)	\$ 24,026.00	\$ 24,026.00	To accurately record expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		73003G	\$ 108,253.21		\$ 108,253.21	\$ (108,253.21)	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		S6701G	\$ 97,420.59	\$ 97,420.59		Offsetting	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		S6702G	\$ 35,673.24	\$ 35,673.24		Offsetting	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
102	Federal/State Grants		S6703G	\$ 114,724.54	\$ 114,724.54		Offsetting	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 102, Federal/State Grants				\$ (7,376,386.45)	\$ 1,094,517.37	\$ (8,470,903.82)	\$ 8,518,955.82	
103	Aging Grants and Programs		67465G	1,637.00		1,637.00	(1,637.00)	To record revenue accrual. The adjustment to the <i>FY 2012 Revised Budget Plan</i> was made in Fund 102 due to the consolidation of Fund 103 into Fund 102 as part of the <i>FY 2012 Adopted Budget Plan</i> .
Total Fund 103, Aging Grants and Programs				\$ 1,637.00	\$ 1,637.00	\$ (1,637.00)		
104	Information Technology	IT0079			\$ 383,076.50	\$ (383,076.50)	\$ (383,076.50)	To accurately record expenditure accrual. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 104, Information Technology					\$ 383,076.50	\$ (383,076.50)	\$ (383,076.50)	
109	Refuse Collection and Recycling	450109		(58,327.00)		(58,327.00)		To record earned interest in the appropriate fiscal year.
Total Fund 109, Refuse Collection and Recycling				(58,327.00)		(58,327.00)		
110	Refuse Disposal	450110		\$ 160,679.37		\$ 160,679.37		To primarily record revenue from the waste exchange with Prince William County.
110	Refuse Disposal	450110			\$ (148,358.62)	\$ 148,358.62		To adjust expenditure accrual to accurately reflect expenses associated with the exchange with Prince William County.
110	Refuse Disposal	174007			\$ (123,960.00)	\$ 123,960.00	\$ 123,960.00	To accurately record expenditure accruals. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 110, Refuse Disposal				\$ 160,679.37	\$ (272,318.62)	\$ 432,997.99	\$ 123,960.00	
111	Reston Community Center	003717			\$ 368,671.81	\$ (368,671.81)	\$ (368,671.81)	To record expenditures in the appropriate fiscal year. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 111, Reston Community Center					\$ 368,671.81	\$ (368,671.81)	\$ (368,671.81)	
112	Energy/Resource Recovery Facility	450112			\$ 148,089.68	\$ (148,089.68)		To accrue expenditure associated with the reimbursement of tipping fees due from Covanta
Total Fund 112, Energy/Resource Recovery Facility					\$ 148,089.68	\$ (148,089.68)		
114	I-95 Refuse Disposal	450114		\$ (526.00)		\$ (526.00)		To accurately record expenditure accrual.
114	I-95 Refuse Disposal	186650			\$ 105,546.09	\$ (105,546.09)	\$ (105,546.09)	To record expenditures in the appropriate fiscal year. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 114, I-95 Refuse Disposal				\$ (526.00)	\$ 105,546.09	\$ (106,072.09)	\$ (105,546.09)	
120	E-911	IT7070			\$ 24,503.18	\$ (24,503.18)		To adjust the accrual recorded for expenditures, to reflect actual postings within the first 45 days of FY 2012.
Total Fund 120, E-911					\$ 24,503.18	\$ (24,503.18)		
121	Dulles Rail			875.30		875.30		To record earned interest in the appropriate fiscal year.
Total Fund 121, Dulles Rail				\$ 875.30		\$ 875.30		
124	County and Regional Transportation Projects	R61901		6,681,688.00		\$ 6,681,688.00		To accurately record revenue accrual.

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2012 Impact	Description
124	County and Regional Transportation Projects	R61901			6,681,688.00	\$ (6,681,688.00)	(6,681,688.00)	To accurately record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
124	County and Regional Transportation Projects	TDULRL			(91,258.80)	91,258.80	91,258.80	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
124	County and Regional Transportation Projects	012400			828,202.12	(828,202.12)		To record expenditure accrual.
Total Fund 124, County and Regional Transportation Projects				\$ 6,681,688.00	\$ 7,418,631.32	\$ (736,943.32)	\$ (6,590,429.20)	
125	Stormwater Services	FX0600			114,394.95	(114,394.95)	(114,394.95)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
125	Stormwater Services	LH8000			91,936.96	(91,936.96)	(91,936.96)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 125, Stormwater Services					\$ 206,331.91	\$ (206,331.91)	\$ (206,331.91)	
Debt Service Fund								
200	Consolidated County and Schools Debt Services				(162,457.10)	162,457.10		To accurately record expenditure accruals.
Total Fund 200/201, Consolidated County and Schools Debt Services				\$ (162,457.10)	\$ 162,457.10			
Capital Project Funds								
302	Library Construction	004842/ 004843/ 004844/ 004845			(111,218.08)	111,218.08	111,218.08	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 302, Library Construction					\$ (111,218.08)	\$ 111,218.08	\$ 111,218.08	
303	General County Construction			\$ (1,306.70)		(1,306.70)		To correctly classify revenue.
303	General County Construction	009443			4,414.59	(4,414.59)	(4,414.59)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
303	General County Construction	009444			3,608.28	(3,608.28)	(3,608.28)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
303	General County Construction	005009			19,608.48	(19,608.48)	(19,608.48)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
303	General County Construction	005012			5,777.75	(5,777.75)	(5,777.75)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
303	General County Construction	009416			105.62	(105.62)	(105.62)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
303	General County Construction	009520			71,692.26	(71,692.26)	(71,692.26)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
303	General County Construction	U00060			19,033.96	(19,033.96)	(19,033.96)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 303, General County Construction				\$ (1,306.70)	\$ 124,240.94	\$ (125,547.64)	\$ (124,240.94)	
304	Transportation Improvements	4YP201			118,270.85	(118,270.85)	(118,270.85)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
304	Transportation Improvements	4YP202			9,155.17	(9,155.17)	(9,155.17)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
304	Transportation Improvements	4YP205			61,366.71	(61,366.71)	(61,366.71)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
304	Transportation Improvements	4YP010			214,044.05	(214,044.05)	(214,044.05)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 304, Transportation Improvements					\$ 402,836.78	\$ (402,836.78)	\$ (402,836.78)	

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2012 Impact	Description
312	Public Safety Construction			\$ 13,779.55		\$ 13,779.55		To correctly classify revenue.
312	Public Safety Construction	009209			\$ 29,986.44	\$ (29,986.44)	\$ (29,986.44)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
312	Public Safety Construction	009224			\$ (45,244.05)	\$ 45,244.05	\$ 45,244.05	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
312	Public Safety Construction	009225			\$ (81,470.21)	\$ 81,470.21	\$ 81,470.21	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
312	Public Safety Construction	009227			\$ 124,153.41	\$ (124,153.41)	\$ (124,153.41)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
312	Public Safety Construction	009230			\$ (22,902.20)	\$ 22,902.20	\$ 22,902.20	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 312, Public Safety Construction				\$ 13,779.55	\$ 4,523.39	\$ 9,256.16	\$ (4,523.39)	
315	Commercial Revitalization Program	008912			\$ 111,108.66	\$ (111,108.66)	\$ (111,108.66)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 315, Commercial Revitalization Program					\$ 111,108.66	\$ (111,108.66)	\$ (111,108.66)	
370	Park Authority Bond Construction			\$ 11.69		\$ 11.69		To record revenue accrual.
370	Park Authority Bond Construction	474408			\$ (105.62)	\$ 105.62	\$ 105.62	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	474606			\$ (225.38)	\$ 225.38	\$ 225.38	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	475008			\$ 10,450.10	\$ (10,450.10)	\$ (10,450.10)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	475804			\$ 9,789.89	\$ (9,789.89)	\$ (9,789.89)	To record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 370, Park Authority Bond Construction				\$ 11.69	\$ 19,908.99	\$ (19,897.30)	\$ (19,908.99)	
Enterprise Funds								
400	Sewer Revenue			1,656.00		1,656.00		To record earned interest in the appropriate fiscal year.
Total Fund 400, Sewer Revenue				\$ 1,656.00		\$ 1,656.00		
402	Sewer Construction Improvements	X00904			\$ (43,728.00)	\$ 43,728.00	\$ 43,728.00	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
402	Sewer Construction Improvements	X00910			\$ (22,352.00)	\$ 22,352.00	\$ 22,352.00	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
402	Sewer Construction Improvements	X00912			\$ 131,232.00	\$ (131,232.00)	\$ (131,232.00)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 402, Sewer Construction Improvements					\$ 65,152.00	\$ (65,152.00)	\$ (65,152.00)	
408	Sewer Bond Construction			\$ 22,075.13		\$ 22,075.13		To record earned interest in the appropriate fiscal year.
408	Sewer Bond Construction	FS0001			\$ 22,319.00	\$ (22,319.00)	\$ (22,319.00)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
408	Sewer Bond Construction	X00911			\$ 48,839.41	\$ (48,839.41)	\$ (48,839.41)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 408, Sewer Bond Construction				\$ 22,075.13	\$ 71,158.41	\$ (49,083.28)	\$ (71,158.41)	
Internal Service Funds								
501	County Insurance Fund				\$ 9,000.00	\$ (9,000.00)		To properly record expenditure in the proper fiscal period.
Total Fund 501, County Insurance Fund					\$ 9,000.00	\$ (9,000.00)		
503	Department of Vehicle Services				\$ 132,141.61	\$ (132,141.61)		To record adjustments to expenditure accruals to account for items in the proper fiscal period
Total Fund 503, Department Of Vehicle Services					\$ 132,141.61	\$ (132,141.61)		
504	Document Services Division				\$ (107,187.77)	\$ 107,187.77		To record adjustments to expenditure accruals to account for items in the proper fiscal period
Total Fund 504, Document Services Division					\$ (107,187.77)	\$ 107,187.77		

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2012 Impact	Description
505	Technology Infrastructure Services			\$ (92,370.00)		\$ (92,370.00)		To record adjustments to revenue accruals to account for items in the proper fiscal period
505	Technology Infrastructure Services				\$ (191,884.00)	\$ 191,884.00		To record adjustments to expenditure accruals to account for items in the proper fiscal period
Total Fund 505, Technology Infrastructure Services				\$ (92,370.00)	\$ (191,884.00)	\$ 99,514.00		
506	Health Benefits Trust Fund				\$ (381,712.10)	\$ 381,712.10		To record adjustments to expenditure accruals to account for items in the proper fiscal period
Total Fund 506, Health Benefits Trust Fund				\$ (381,712.10)	\$ (381,712.10)	\$ 381,712.10		
Trust Funds								
600	Uniformed Retirement			\$ 40,623.22		\$ 40,623.22		To accurately record revenue accrual.
600	Uniformed Retirement			\$ 1,442,062.56		\$ 1,442,062.56		To record interest revenue in the proper fiscal period.
600	Uniformed Retirement			\$ 10,727,589.44		\$ 10,727,589.44		To record net realized gain/loss of sale of investments June 2011.
600	Uniformed Retirement			\$ 1,220,610.79		\$ 1,220,610.79		To record dividend revenue in the proper fiscal period.
600	Uniformed Retirement			\$ (26,335,813.42)		\$ (26,335,813.42)		To record net appreciated/depreciated unrealized gain/loss as of June 2011.
Total Fund 600, Uniformed Retirement				\$ (12,904,927.41)	\$ (12,904,927.41)	\$ (12,904,927.41)		
601	Fairfax County Employees' Retirement				\$ 608,506.45	\$ (608,506.45)		To record payment of investment management fees as of June 2011.
601	Fairfax County Employees' Retirement			\$ 96,468.59		\$ 96,468.59		To primarily accrue interest revenue.
601	Fairfax County Employees' Retirement			\$ 4,958,921.98		\$ 4,958,921.98		To record interest revenue in the proper fiscal period.
601	Fairfax County Employees' Retirement			\$ 19,845,485.58		\$ 19,845,485.58		To record net realized gain/loss of sale of investments June 2011.
601	Fairfax County Employees' Retirement			\$ 1,959,000.56		\$ 1,959,000.56		To record dividend revenue in the proper fiscal period.
601	Fairfax County Employees' Retirement			\$ (55,417,996.39)		\$ (55,417,996.39)		To record net appreciated/depreciated unrealized gain/loss as of June 2011.
Total Fund 601, Fairfax County Employees' Retirement				\$ (28,558,119.68)	\$ 608,506.45	\$ (29,166,626.13)		
602	Police Officer Retirement			\$ 40,691.16		\$ 40,691.16		To primarily accrue interest revenue.
602	Police Officer Retirement			\$ 1,604,768.55		\$ 1,604,768.55		To record interest revenue in the proper fiscal period.
602	Police Officer Retirement			\$ 351,162.92		\$ 351,162.92		To record net realized gain/loss of sale of investments June 2011.
602	Police Officer Retirement			\$ 610,500.55		\$ 610,500.55		To record dividend revenue in the proper fiscal period.
602	Police Officer Retirement			\$ (16,634,390.04)		\$ (16,634,390.04)		To record net appreciated/depreciated unrealized gain/loss as of June 2011.
Total Fund 602, Police Officer Retirement				\$ (14,027,266.86)	\$ (14,027,266.86)	\$ (14,027,266.86)		
603	OPEB Trust Fund			\$ (908,909.12)	\$ 52,260.21	\$ (961,169.33)		Primarily to record revenues and expenditures in the proper fiscal year.
603	OPEB Trust Fund			\$ 7,104,000.00	\$ 7,104,000.00			To accurately record the estimated implicit subsidy for other post employment benefits and the offsetting revenue for CAFR reporting purposes.
Total Fund 603, OPEB Trust Fund				\$ 6,195,090.88	\$ 7,156,260.21	\$ (961,169.33)		
Fairfax County Park Authority Funds								
170	Park Revenue Fund			\$ 1,321.87		\$ 1,321.87		To record revenue in the appropriate fiscal period
170	Park Revenue Fund				\$ 47,907.46	\$ (47,907.46)		To accurately record expenditure accrual.
Total Fund 170, Park Revenue Fund				\$ 1,321.87	\$ 47,907.46	\$ (46,585.59)		
371	Park Capital Improvement Fund	004113			\$ (0.31)	\$ 0.31	\$ 0.31	To correctly record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
371	Park Capital Improvement Fund	004493			\$ 2,277.19	\$ (2,277.19)	\$ (2,277.19)	To correctly record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
371	Park Capital Improvement Fund	004782			\$ 0.31	\$ (0.31)	\$ (0.31)	To correctly record expenditure accrual. There is an offsetting adjustment to the FY 2012 Revised Budget Plan as a result of this adjustment.
Total Fund 371, Park Capital Improvement Fund				\$ (0.31)	\$ 2,277.19	\$ (2,277.19)	\$ (2,277.19)	
FAIRFAX COUNTY PUBLIC SCHOOLS								
090	Public School Operating			\$ 1,493,335.00	\$ 1,020,732.00	\$ 472,603.00		Primarily to record revenue and expenditure accruals and to accurately record expenditures to the appropriate fiscal year.
Total Fund 090, Public School Operating				\$ 1,493,335.00	\$ 1,020,732.00	\$ 472,603.00		

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2012 Impact	Description
191	Public School Food and Nutrition Services			\$ 4,733.00		\$ 4,733.00		Primarily to record food sales and other revenue and expenditure accruals.
Total Fund 191, Public School Food and Nutrition Services				\$ 4,733.00		\$ 4,733.00		
192	Public School Grants and Supporting			\$ 236,217.00	\$ 99,354.00	\$ 136,863.00		To record revenue and expenditures in the proper fiscal period for accounting purposes.
Total Fund 192, Public School Grants and Supporting				\$ 236,217.00	\$ 99,354.00	\$ 136,863.00		
193	Public School Adult and Community Education			\$ 169.00	\$ 2,293.00	\$ (2,124.00)		To record revenue and expenditures in the proper fiscal period for accounting purposes.
Total Fund 193, Public School Adult and Community Education				\$ 169.00	\$ 2,293.00	\$ (2,124.00)		
390	Public School Construction			\$ 25,525.00	\$ 499,294.00	\$ (473,769.00)		To record revenue and expenditures in the proper fiscal period for accounting purposes.
Total Fund 390, Public School Construction				\$ 25,525.00	\$ 499,294.00	\$ (473,769.00)		
591	Public School Health and Flexible Spending			\$ 1,188,228.00	\$ (1,085,000.00)	\$ 2,273,228.00		To record revenue and expenditures in the proper fiscal period for accounting purposes.
Total Fund 591, Public School Health and Flexible Spending				\$ 1,188,228.00	\$ (1,085,000.00)	\$ 2,273,228.00		
592	Public School Central Procurement				\$ 38,470.00	\$ (38,470.00)		To record revenue and expenditures in the proper fiscal period for accounting purposes.
Total Fund 592, Public School Central Procurement					\$ 38,470.00	\$ (38,470.00)		
691	Educational Employees Retirement			\$ 16,213,841.00	\$ (469,970.00)	\$ 16,683,811.00		To record revenue and expenditures in the proper fiscal period for accounting purposes.
Total Fund 691, Educational Employees Retirement				\$ 16,213,841.00	\$ (469,970.00)	\$ 16,683,811.00		
692	Public School OPEB Trust Fund			\$ (1,435,550.00)	\$ (969,694.00)	\$ (465,856.00)		To accurately record activities related to other post employment benefits as defined by GASB 45 and the offsetting revenue for CAFR reporting purposes.
Total Fund 692, Public School OPEB Trust Fund				\$ (1,435,550.00)	\$ (969,694.00)	\$ (465,856.00)		
FAIRFAX COUNTY REDEVELOPMENT HOUSING AUTHORITY FUNDS								
<u>HOUSING APPROPRIATED</u>								
141	Elderly Housing Programs	003969/ 003978/ 003993		\$ 51,163.98		\$ 51,163.98		To record revenue accrual adjustments
141	Elderly Housing Programs	003969/ 003978/ 003993			\$ 156,589.25	\$ (156,589.25)		To record accrued leave
141	Elderly Housing Programs	Various			\$ 133,634.49	\$ (133,634.49)		To record accrued expenses for contracts, building maintenance and refuse disposal charges in the proper fiscal period.
Total Fund 141, Elderly Housing Programs				\$ 51,163.98	\$ 290,223.74	\$ (239,059.76)		
142	Community Development Block Grant	003864			\$ (27,847.22)	\$ 27,847.22	\$ 27,847.22	To record disposal charges and to allocate salaries to the appropriate projects for accounting purposes. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 142, Community Development Block Grant					\$ (27,847.22)	\$ 27,847.22	\$ 27,847.22	
143	Homeowner and Business Loan Programs	003926		\$ 159.69		\$ 159.69		To primarily accrue interest revenue.
143	Homeowner and Business Loan Programs	013845/ 003864/ 014014			\$ 60,039.49	\$ (60,039.49)	\$ (60,039.49)	To accurately record expenditures. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 143, Homeowner and Business Loan Programs				\$ 159.69	\$ 60,039.49	\$ (59,879.80)	\$ (60,039.49)	
<u>HOUSING NONAPPROPRIATED</u>								
940	FCRHA General Operating	013843		\$ 68,433.00		\$ 68,433.00		To record revenue accrual adjustments.
940	FCRHA General Operating	013843			\$ 142,193.41	\$ (142,193.41)		To record accrued leave, adjustments to payroll accruals and accrued audit fees
Total Fund 940, FCRHA General Operating				\$ 68,433.00	\$ 142,193.41	\$ (73,760.41)		
941	Fairfax County Rental Program	Various		\$ 48,837.28	\$ 291,211.96	\$ (242,374.68)		To record interest income and closing costs in the proper fiscal period. To record interest income, payment to bond holders, reclassify expenditures and adjust for cost allocation and leave accrual.
Total Fund 941, Fairfax County Rental Program				\$ 48,837.28	\$ 291,211.96	\$ (242,374.68)		

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2012 Impact	Description
948	Private Finance	Various		258.41		258.41		To record revenue accrual adjustments.
948	Private Finance	013887			355,520.42	(355,520.42)	\$ (355,520.42)	To accurately record expenditure accrual. There is an offsetting adjustment to the <i>FY 2012 Revised Budget Plan</i> as a result of this adjustment.
Total Fund 948, Private Finance				\$ 258.41	\$ 355,520.42	\$ (355,262.01)	\$ (355,520.42)	
950	Housing Partnerships	Various			\$ (28,043.67)	\$ 28,043.67		To reclassify expenditures for reporting purposes
Total Fund 950, Housing Partnerships				\$	\$ (28,043.67)	\$ 28,043.67		
965	Housing Grant Fund		01400G	\$ 18,952.68	\$ 18,952.68			To record accrued leave and offsetting revenue accrual. These adjustments have a carryforward impact and result in an offsetting adjustment in the <i>FY 2012 Revised Budget Plan</i> .
Total Fund 965, Housing Grant Fund				\$ 18,952.68	\$ 18,952.68			
966	Section 8 Annual Contribution	Various		\$ (39,691.99)	\$ 313,617.68	\$ (353,309.67)		To record revenue for damage claims and debt set off in the proper fiscal period. To record accrued leave and adjustments to payroll accruals, to reclassify expenditures and to adjust operating expense accruals for accounting purposes.
Total Fund 966, Section 8 Annual Contribution				\$ (39,691.99)	\$ 313,617.68	\$ (353,309.67)		
967	Public Housing Program - Projects Under Management	Various		\$ (20,433.78)	\$ 253,137.06	\$ (273,570.84)		To reclassify and properly record revenues and to record asset management fees in the proper fiscal period for accounting purposes. To record accrued leave, adjustments to payroll accruals, to reclassify expenditures for reporting purposes and adjust operating expense accruals to report expenditures in the proper fiscal period.
Total Fund 967, Public Housing Program - Projects Under Management				\$ (20,433.78)	\$ 253,137.06	\$ (273,570.84)		
969	Public Housing Program - Projects Under Modernization	VA1900		\$ 25,539.67	\$ 25,539.67			Offsetting To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the <i>FY 2012 Revised Budget Plan</i> .
Total Fund 969, Public Housing Program - Projects Under Modernization				\$ 25,539.67	\$ 25,539.67			