

**FY 2012 Third Quarter Review**

**Attachment VII – FCPS Third Quarter Review**

**Staff Contact:** Susan Quinn, chief financial officer, Department of Financial Services

**Other Staff Present:** Kristen Michael, director, Office of Budget Services

**Meeting Category:** February 23, 2012 – Regular Meeting No. 14

**Subject:** FY 2012 Third Quarter Budget Review

**School Board Action Required:** Information

**Key Points:**

This agenda item is provided to review the current FY 2012 budget and to make revisions as necessary. The FY 2012 Third Quarter Budget Review reports on activity and recommendations that have been made since the School Board's Midyear Budget Review approved on December 1, 2011.

This agenda recognizes adjustments in the Grants and Self-Supporting Programs, Adult and Community Education, and School Construction funds. Since the FY 2012 Midyear Budget Review, new and revised grant awards result in an increase of \$0.4 million and 2.0 positions in the Grants and Self-Supporting Programs Fund. In the Adult and Community Education (ACE) Fund, an adjustment of \$50,000 in federal revenue results from the English Literacy/Civics Education grant. Tuition receipts, which are trending lower than projected, will continue to be monitored. In an effort to provide the most valuable instructional model and manage the increasing costs of providing adult and community education courses, the ACE program is currently reviewing operations and developing recommendations for the FY 2013 Approved Budget adoption in May. Recommendations to address any ACE shortfall that occurs in FY 2012 will be included in the FY 2012 Final Budget Review. Finally, in the Construction Fund, an increase of \$14.9 million is due to earlier timing of the Canterbury Woods Elementary School project.

**Recommendation:**

That the School Board approve revenue and expenditure adjustments as reflected in the FY 2012 Third Quarter Budget Review and as detailed in the agenda item.

**I. SCHOOL OPERATING FUND**

There are no changes to this fund.

**II. OTHER FUNDS**

**FOOD AND NUTRITION SERVICES FUND**

There are no changes to this fund.

**GRANTS AND SELF-SUPPORTING PROGRAMS FUND**

New and revised grant awards result in a net increase of \$0.4 million and 2.0 positions as listed below:

<b>Federal</b>	<b>Amount</b>	<b>Positions</b>
Title III, Part A	(\$50,706)	1.0
Other Grants (each under \$50,000)	32,400	0.0
<b>State</b>		
Juvenile Detention Center	(108,392)	0.0
<b>Private</b>		
Armed Forces Foundation	97,707	1.0
Capital One	158,188	0.0
Target Award – Graham Road ES	100,000	0.0
Target Award – Springfield Estates ES	100,000	0.0
Other Grants (each under \$50,000)	<u>51,747</u>	<u>0.0</u>
<b>Total:*</b>	<b>\$380,945</b>	<b>2.0</b>

\*Does not add due to rounding.

**ADULT AND COMMUNITY EDUCATION FUND**

Federal revenue and the related expenditures reflect an increase of \$50,000 from the English Literacy/Civics Education grant. Tuition receipts are trending lower than projected and will continue to be monitored. In an effort to provide the most valuable instructional model and manage the increasing costs of providing adult and community education courses, the ACE program is currently reviewing operations. The impact of this review will be included in the recommendations for the FY 2013 Approved Budget adoption in May.

**SCHOOL CONSTRUCTION FUND**

A net increase of \$14.9 million in the Construction Fund is due to the allocation for the Canterbury Woods Elementary School project identified in the 2011 Bond Referendum.

**SCHOOL INSURANCE FUND**

There are no changes to this fund.

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND**

There are no changes to this fund.

**SCHOOL CENTRAL PROCUREMENT FUND**

There are no changes to this fund.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF  
FAIRFAX COUNTY (ERFC) FUND**

There are no changes to this fund.

**SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND**

There are no changes to this fund.

**SCHOOL OPERATING FUND STATEMENT**

	<b>FY 2012 <u>Midyear</u></b>	<b>FY 2012 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, July 1:</b>	<b>\$ 260,728,079</b>	<b>\$ 260,728,079</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
Sales Tax	\$ 153,068,859	\$ 153,068,859	\$ -
State Aid	318,998,373	318,998,373	-
Federal Aid	76,163,572	76,163,572	-
City of Fairfax Tuition	37,951,980	37,951,980	-
Tuition, Fees, and Other	17,269,296	17,269,296	-
<b>Total Receipts</b>	<b>\$ 603,452,081</b>	<b>\$ 603,452,081</b>	<b>\$ -</b>
<b>TRANSFERS IN:</b>			
Combined County General Fund	\$ 1,610,834,722	\$ 1,610,834,722	\$ -
County Transfer - Cable Communications	600,000	600,000	-
<b>Total Transfers In</b>	<b>\$ 1,611,434,722</b>	<b>\$ 1,611,434,722</b>	<b>\$ -</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$ 2,214,886,803</b>	<b>\$ 2,214,886,803</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 2,475,614,882</b>	<b>\$ 2,475,614,882</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
School Board Flexibility Reserve	\$ 2,323,543,378	\$ 2,323,543,378	\$ -
	8,000,000	8,000,000	-
<b>Total Expenditures</b>	<b>\$ 2,331,543,378</b>	<b>\$ 2,331,543,378</b>	<b>\$ -</b>
<b>TRANSFERS OUT:</b>			
School Construction Fund	\$ 7,438,659	\$ 7,438,659	\$ -
Grants & Self-Supporting Fund	14,367,709	14,367,709	-
Adult & Community Education Fund	400,000	400,000	-
Consolidated County & School Debt Fund	3,773,523	3,773,523	-
<b>Total Transfers Out</b>	<b>\$ 25,979,891</b>	<b>\$ 25,979,891</b>	<b>\$ -</b>
<b>Total Disbursements</b>	<b>\$ 2,357,523,269</b>	<b>\$ 2,357,523,269</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 118,091,613</b>	<b>\$ 118,091,613</b>	<b>\$ -</b>
<b>VRS Reserve</b>	<b>\$ 60,600,000</b>	<b>\$ 60,600,000</b>	<b>\$ -</b>
<b>FY 2013 Beginning Balance</b>	<b>\$ 57,491,613</b>	<b>\$ 57,491,613</b>	<b>\$ -</b>
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FOOD AND NUTRITION SERVICES FUND STATEMENT**

	<b>FY 2012 <u>Midyear</u></b>	<b>FY 2012 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 18,660,911	\$ 18,660,911	\$ -
<b>RECEIPTS:</b>			
Food Sales	\$ 47,422,168	\$ 47,422,168	\$ -
Federal Aid	25,979,065	25,979,065	-
State Aid	791,612	791,612	-
Other Revenue	61,741	61,741	-
<b>Total Receipts</b>	<b>\$ 74,254,586</b>	<b>\$ 74,254,586</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 92,915,497</b>	<b>\$ 92,915,497</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Change in Inventory	-	-	-
<b>Subtotal</b>	<b>\$ 75,932,013</b>	<b>\$ 75,932,013</b>	<b>\$ -</b>
Food and Nutrition Services General Reserve	\$ 16,983,484	\$ 16,983,484	\$ -
<b>Total Disbursements</b>	<b>\$ 92,915,497</b>	<b>\$ 92,915,497</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT**

	<u>FY 2012 Midyear</u>	<u>FY 2012 Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 14,855,343</b>	<b>\$ 14,855,343</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
State Aid	\$ 9,809,079	\$ 9,700,687	\$ (108,392)
Federal Aid	48,398,729	48,380,423	(18,306)
Tuition	2,117,471	2,117,471	-
Industry, Foundation, Other	557,251	1,064,893	507,642
<b>Total Receipts</b>	<b>\$ 60,882,529</b>	<b>\$ 61,263,474</b>	<b>\$ 380,945</b>
<b>TRANSFERS IN:</b>			
School Operating Fund (Grants)	\$ 8,865,952	\$ 8,865,952	\$ -
School Operating Fund (Summer School)	5,501,757	5,501,757	-
Cable Communications Fund	3,126,203	3,126,203	-
<b>Total Transfers In</b>	<b>\$ 17,493,912</b>	<b>\$ 17,493,912</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 93,231,784</b>	<b>\$ 93,612,729</b>	<b>\$ 380,945</b>
<b>EXPENDITURES</b>	<b>\$ 93,231,784</b>	<b>\$ 93,612,729</b>	<b>\$ 380,945</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ADULT & COMMUNITY EDUCATION FUND STATEMENT**

	<u>FY 2012</u> <u>Midyear</u>	<u>FY 2012</u> <u>Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 197,748	\$ 197,748	\$ -
<b>RECEIPTS:</b>			
State Aid	\$ 685,243	\$ 685,243	\$ -
Federal Aid	828,125	878,125	50,000
Tuition and Fees	8,628,087	8,628,087	-
Other	443,969	443,969	-
<b>Total Receipts</b>	<u>\$ 10,585,424</u>	<u>\$ 10,635,424</u>	<u>\$ 50,000</u>
<b>TRANSFERS IN:</b>			
School Operating Fund	\$ 400,000	\$ 400,000	\$ -
<b>Total Transfers In</b>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ -</u>
<b>Total Receipts and Transfers</b>	\$ 10,985,424	\$ 11,035,424	\$ 50,000
<b>Total Funds Available</b>	\$ 11,183,172	\$ 11,233,172	\$ 50,000
<b>EXPENDITURES</b>	\$ 11,183,172	\$ 11,233,172	\$ 50,000
<b>ENDING BALANCE, JUNE 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHOOL CONSTRUCTION FUND STATEMENT**

	<u>FY 2012 Midyear</u>	<u>FY 2012 Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 75,306,105	\$ 75,306,105	\$ -
<b>RECEIPTS:</b>			
General Obligation Bonds	\$ 155,000,000	\$ 155,000,000	\$ -
City of Fairfax	20,000	20,000	-
Miscellaneous Revenue	36,000	36,000	-
PTA/PTO Donations	150,000	150,000	-
Other Donations	100,000	100,000	-
<b>Total Receipts</b>	<b>\$ 155,306,000</b>	<b>\$ 155,306,000</b>	<b>\$ -</b>
<b>AUTHORIZED BUT UNISSUED BONDS</b>	\$ 201,069,869	\$ 215,964,137	\$ 14,894,268
<b>Total Referendums</b>	<b>\$ 201,069,869</b>	<b>\$ 215,964,137</b>	<b>\$ 14,894,268</b>
<b>TRANSFERS IN:</b>			
<b>School Operating Fund</b>			
Building Maintenance	\$ 6,449,030	\$ 6,449,030	\$ -
Classroom Equipment	649,681	649,681	-
Facility Modifications	339,948	339,948	-
<b>Total Transfers In</b>	<b>\$ 7,438,659</b>	<b>\$ 7,438,659</b>	<b>\$ -</b>
<b>Total Receipts and Transfers</b>	<b>\$ 363,814,527</b>	<b>\$ 378,708,795</b>	<b>\$ 14,894,268</b>
<b>Total Funds Available</b>	<b>\$ 439,120,632</b>	<b>\$ 454,014,900</b>	<b>\$ 14,894,268</b>
<b>EXPENDITURES AND COMMITMENTS:</b>			
Expenditures	\$ 238,050,764	\$ 238,050,764	\$ -
Additional Contractual Commitments	201,069,869	215,964,137	14,894,268
<b>Total Disbursements</b>	<b>\$ 439,120,632</b>	<b>\$ 454,014,900</b>	<b>\$ 14,894,268</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL INSURANCE FUND STATEMENT**

	<u>FY 2012 Midyear</u>	<u>FY 2012 Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 40,900,952</b>	<b>\$ 40,900,952</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
Workers' Compensation:			
School Operating Fund	\$ 9,238,928	\$ 9,238,928	\$ -
School Food & Nutrition Serv. Fund	277,166	277,166	-
Other Insurance:			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/Rebates	50,000	50,000	-
<b>Total Receipts</b>	<b>\$ 14,034,221</b>	<b>\$ 14,034,221</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 54,935,173</b>	<b>\$ 54,935,173</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Workers' Compensation:			
Administration	\$ 875,246	\$ 875,246	\$ -
Claims Paid	6,883,339	6,883,339	-
Claims Management	686,132	686,132	-
Other Insurance	5,921,615	5,921,615	-
<b>Subtotal Expenditures</b>	<b>\$ 14,366,332</b>	<b>\$ 14,366,332</b>	<b>\$ -</b>
Net change in accrued liabilities-Worker's Comp.	\$ 1,500,656	\$ 1,500,656	\$ -
Net change in accrued liabilities-Other Insurance	523,034	523,034	-
<b>Subtotal Net Change in Accrued Liability</b>	<b>\$ 2,023,690</b>	<b>\$ 2,023,690</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 40,568,841</b>	<b>\$ 40,568,841</b>	<b>\$ -</b>
Less Restricted Reserves:			
Workers Comp. Accrued Liability	\$ 27,211,124	\$ 27,211,124	\$ -
Other Insurance Accrued Liability	4,707,306	4,707,306	-
Reserve for Catastrophic Occurrences	8,650,411	8,650,411	-
<b>Total Reserves</b>	<b>\$ 40,568,841</b>	<b>\$ 40,568,841</b>	<b>\$ -</b>
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*FY 2012 Midyear has been restated to reflect the FY 2013 Proposed Budget presentation.

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT**

	<u>FY 2012</u> <u>Midyear</u>	<u>FY 2012</u> <u>Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 52,012,885	\$ 52,012,885	\$ -
<b>RECEIPTS:</b>			
Employer Contributions	\$ 180,180,000	\$ 180,180,000	\$ -
Employee Contributions	52,923,848	52,923,848	-
Retiree/Other Contributions	40,075,000	40,075,000	-
Medicare Part D	4,213,158	4,213,158	-
Interest Income/ Rebates	3,571,200	3,571,200	-
<b>Subtotal</b>	<b>\$ 280,963,206</b>	<b>\$ 280,963,206</b>	<b>\$ -</b>
Flexible Accounts Withholdings	\$ 7,005,000	\$ 7,005,000	\$ -
<b>Total Receipts</b>	<b>\$ 287,968,206</b>	<b>\$ 287,968,206</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 339,981,091</b>	<b>\$ 339,981,091</b>	<b>\$ -</b>
<b>EXPENDITURES/PAYMENTS:</b>			
Health Benefits Paid	\$ 217,553,940	\$ 217,553,940	\$ -
Premiums Paid	53,398,000	53,398,000	-
Claims Incurred but not Reported (IBNR)	20,630,000	20,630,000	-
IBNR Prior Year Credit	(18,378,000)	(18,378,000)	-
Health Administrative Expenses	11,512,874	11,512,874	-
<b>Subtotal</b>	<b>\$ 284,716,814</b>	<b>\$ 284,716,814</b>	<b>\$ -</b>
Flexible Accounts Reimbursement	\$ 6,876,000	\$ 6,876,000	\$ -
FSA Administrative Expenses	129,000	129,000	-
<b>Subtotal</b>	<b>\$ 7,005,000</b>	<b>\$ 7,005,000</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 291,721,814</b>	<b>\$ 291,721,814</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 48,259,277</b>	<b>\$ 48,259,277</b>	<b>\$ -</b>
<b>Less:</b>			
Premium Stabilization Reserve	\$ 48,259,277	\$ 48,259,277	\$ -
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*FY 2012 Midyear has been restated to reflect the FY 2013 Proposed Budget presentation.

**SCHOOL CENTRAL PROCUREMENT FUND STATEMENT**

	<u>FY 2012</u> <u>Midyear</u>	<u>FY 2012</u> <u>Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 223,023	\$ 223,023	\$ -
<b>RECEIPTS:</b>			
Sales to Schools/Departments	\$ 14,000,000	\$ 14,000,000	\$ -
<b>Total Funds Available</b>	\$ 14,223,023	\$ 14,223,023	\$ -
<b>EXPENDITURES:</b>			
Purchase for Resale	\$ 14,000,000	\$ 14,000,000	\$ -
<b>Total Disbursements</b>	\$ 14,000,000	\$ 14,000,000	\$ -
<b>ENDING BALANCE, JUNE 30</b>	\$ 223,023	\$ 223,023	\$ -

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY  
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2012 Midyear</u>	<u>FY 2012 Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 1,886,988,080</b>	<b>\$ 1,886,988,080</b>	<b>\$ -</b>
<b>REVENUE:</b>			
Contributions	\$ 103,851,702	\$ 103,851,702	\$ -
Investment Income	218,012,750	218,012,750	-
<b>Total Revenue</b>	<b>\$ 321,864,452</b>	<b>\$ 321,864,452</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 2,208,852,532</b>	<b>\$ 2,208,852,532</b>	<b>\$ -</b>
<b>EXPENDITURES</b>	<b>\$ 180,274,611</b>	<b>\$ 180,274,611</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 2,028,577,921</b>	<b>\$ 2,028,577,921</b>	<b>\$ -</b>

**SCHOOL OPEB TRUST FUND STATEMENT**

	<u>FY 2012</u> <u>Midyear</u>	<u>FY 2012</u> <u>Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 40,051,085	\$ 40,051,085	\$ -
<b>REVENUE:</b>			
Employer Contributions	\$ 43,784,000	\$ 43,784,000	\$ -
Net Investment Income	4,500,000	4,500,000	-
<b>Total Revenue</b>	<u>\$ 48,284,000</u>	<u>\$ 48,284,000</u>	<u>\$ -</u>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 88,335,085</b>	<b>\$ 88,335,085</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Benefits Paid	\$ 33,704,000	\$ 33,704,000	\$ -
Administrative Expenses	100,500	100,500	-
<b>Total Expenditures</b>	<u>\$ 33,804,500</u>	<u>\$ 33,804,500</u>	<u>\$ -</u>
<b>ENDING BALANCE, JUNE 30</b>	<u><b>\$ 54,530,585</b></u>	<u><b>\$ 54,530,585</b></u>	<u><b>\$ -</b></u>

**SUPPLEMENTAL APPROPRIATION RESOLUTION  
FY 2012**

**BE IT RESOLVED** that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2012 Appropriation Resolution for the following School Board funds:

**Appropriate to:**

**County Schools**

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public Schools Operating Operating Expenditures	\$2,336,310,701	\$2,331,543,378	(\$4,767,323)
191	School Food & Nutrition Services Operating Expenditures	\$92,871,566	\$92,915,497	\$43,931
192	School Grants & Self-Supporting Operating Expenditures	\$91,122,581	\$93,612,729	\$2,490,148
193	School Adult & Community Education Operating Expenditures	\$10,954,309	\$11,233,172	\$278,863
390	School Construction Operating Expenditures	\$439,747,187	\$454,014,900	\$14,267,713
590	Public Schools Insurance Fund Operating Expenditures	\$21,461,664	\$23,016,743	\$1,555,079
591	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$292,837,251	\$291,721,814	(\$1,115,437)
592	Central Procurement Fund Operating Expenditures	\$14,000,000	\$14,000,000	\$0
691	School Educational Employees' Supplementary Retirement System Trust Fund Operating Expenditures	\$179,749,264	\$180,274,611	\$525,347
692	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$32,884,500	\$33,804,500	\$920,000

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2012 Third Quarter Budget Review, at a regular meeting held on March 8, 2012, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Pamela Goddard, Clerk  
County School Board of  
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION  
FY 2012**

**BE IT RESOLVED** that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2012 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public Schools Operating				
		192 School Grants & Self Supporting	\$14,367,709	\$14,367,709	\$0
		193 School Adult & Community Education	\$400,000	\$400,000	\$0
		200/201 Consolidated Debt Service	\$3,773,523	\$3,773,523	\$0
		390 School Construction	\$7,671,384	\$7,438,659	(\$232,725)

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2012 Third Quarter Budget Review, at a regular meeting held on March 8, 2012, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Pamela Goddard, Clerk  
County School Board of  
Fairfax County, Virginia

**Grants Development Section  
Office of Budget Services**

**Quarterly Report – FY 2012  
Date: January 31, 2012**

**Update for FY 2012 Grants**

This report provides the status of competitive grants for FY 2012:

- Competitive grants submitted: \$5.1 million\* (25 grants)
- Competitive grants awarded: \$2.0 million (14 grants)
- Competitive grants denied: \$3.0 million (3 grants)
- Competitive grants pending: \$0.1 million (8 grants)

The status of FY 2012 entitlement grants is as follows:

- Entitlement grants submitted: \$26.6 million\* (10 grants)
- Entitlement grants awarded: \$4.3 million (6 grants)
- Entitlement grants pending: \$21.6 million (4 grants)

**Update for FY 2011 Grants**

The following information is the final update of the FY 2011 competitive grants:

- Competitive grants submitted: \$4.3 million\* (32 grants)
- Competitive grants awarded: \$3.6 million (28 grants)
- Competitive grants denied: \$0.5 million (4 grants)

\*The total amount for grants awarded and denied may not equal the total amount of grants that were submitted as an award may be for less or for more than what was requested in the initial grant application.