

FUND STATEMENT

Fund 20000 and 20001, Consolidated Debt Service

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,905,001	\$162,457	\$14,882,141	\$14,882,141	\$0
Revenue:					
Build America Bonds Subsidy	\$3,182,291	\$3,182,291	\$3,182,291	\$3,182,291	\$0
Miscellaneous Revenue	2,278	0	0	0	0
Bond Proceeds	627,405	300,000	300,000	300,000	0
Revenue from Fairfax City	79,134	80,000	80,000	80,000	0
Total Revenue	\$3,891,108	\$3,562,291	\$3,562,291	\$3,562,291	\$0
Transfers In:					
County Debt Service:					
General Fund (10001) for County	\$114,387,844	\$114,536,534	\$114,536,534	\$114,536,534	\$0
FCRHA Lease Revenue Bonds (10001)	2,392,289	2,316,539	2,316,539	2,316,539	0
Park Authority Lease Revenue Bonds (80000)	853,313	876,113	453,169	453,169	0
Subtotal County Debt Service	\$117,633,446	\$117,729,186	\$117,306,242	\$117,306,242	\$0
Schools Debt Service:					
General Fund (10001) for Schools	\$159,739,692	\$164,757,064	\$164,757,064	\$164,757,064	\$0
School Admin Building (S10000)	3,773,523	3,776,323	3,776,323	3,776,323	0
Subtotal Schools Debt Service	\$163,513,215	\$168,533,387	\$168,533,387	\$168,533,387	\$0
Total Transfers In	\$281,146,661	\$286,262,573	\$285,839,629	\$285,839,629	\$0
Total Available	\$299,942,770	\$289,987,321	\$304,284,061	\$304,284,061	\$0
Expenditures:					
General Obligation Bonds:					
County Principal	\$70,684,300	\$67,026,900	\$70,881,900	\$70,881,900	\$0
County Interest	32,764,345	29,900,098	32,768,332	32,768,332	0
Debt Service on Projected County Sales	0	6,176,538	5,339,000	5,339,000	0
Subtotal General Obligation Bonds	\$103,448,645	\$103,103,536	\$108,989,232	\$108,989,232	\$0
Schools Principal	\$99,465,700	\$96,463,100	\$103,488,100	\$103,488,100	\$0
Schools Interest	56,756,356	52,452,444	57,765,297	57,765,297	0
Debt Service on Projected School Sales	0	11,329,909	7,682,955	7,682,955	0
Subtotal Schools Debt Service	\$156,222,056	\$160,245,453	\$168,936,352	\$168,936,352	\$0
Subtotal General Obligation Bonds	\$259,670,701	\$263,348,989	\$277,925,584	\$277,925,584	\$0
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds	\$12,078,350	\$12,058,400	\$12,058,400	\$12,058,400	\$0
FCRHA Lease Revenue Bonds	2,392,290	2,316,539	2,316,539	2,316,539	0
Park Authority Lease Revenue Bonds	586,548	876,113	719,934	719,934	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	8,693,770	9,224,823	9,142,895	9,142,895	0
Subtotal Other Tax Supported Debt Service	\$23,750,958	\$24,475,875	\$24,237,768	\$24,237,768	\$0
Other Expenses ¹	\$1,638,970	\$2,000,000	\$2,000,000	\$2,000,000	\$0
Total Expenditures	\$285,060,629	\$289,824,864	\$304,163,352	\$304,163,352	\$0
Transfers Out:					
Fund 10001, General Fund	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$285,060,629	\$289,824,864	\$304,163,352	\$304,163,352	\$0
Ending Balance²	\$14,882,141	\$162,457	\$120,709	\$120,709	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$120,708.99 has been reflected as a decrease to FY 2012 expenditures. This adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.