

FUND STATEMENT

Fund 40120, Dulles Rail Phase II Transportation Improvement District

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,014,931	\$9,234,251	\$9,738,402	\$9,738,402	\$0
Revenue:					
Real Estate Taxes	\$6,725,578	\$11,049,068	\$11,049,068	\$11,049,068	\$0
Interest on Investments	21,495	13,104	13,104	13,104	0
Total Revenue	\$6,747,073	\$11,062,172	\$11,062,172	\$11,062,172	\$0
Total Available	\$9,762,004	\$20,296,423	\$20,800,574	\$20,800,574	\$0
Expenditures:					
Operating Expenses ¹	\$23,602	\$500,000	\$500,000	\$500,000	\$0
Total Expenditures	\$23,602	\$500,000	\$500,000	\$500,000	\$0
Total Disbursements	\$23,602	\$500,000	\$500,000	\$500,000	\$0
Ending Balance²	\$9,738,402	\$19,796,423	\$20,300,574	\$20,300,574	\$0
Tax rate/per \$100 Assessed Value ³	\$0.10	\$0.15	\$0.15	\$0.15	

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$17,737.24 has been reflected as an increase to FY 2012 expenditures. This adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² The ending balance will be accumulating in anticipation of the sale of bonds to fund the district's share of the project.

³ Per the Petition the annual tax rate will increase 5 cents per year, which is reflected by the increase from \$0.10 in FY 2012 to \$0.15 in FY 2013.