

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,214,530	\$2,730,846	\$3,448,453	\$3,448,453	\$0
Revenue:					
Interest on Investments ¹	\$11,563	\$8,192	\$8,192	\$8,192	\$0
Rental of Equipment	48,280	50,400	50,400	50,400	0
Sale of Equipment	0	18,000	18,000	18,000	0
Miscellaneous Revenue	0	0	0	0	0
Leaf Collection Levy/Fee	1,954,668	2,048,170	2,048,170	2,048,170	0
Total Revenue	\$2,014,511	\$2,124,762	\$2,124,762	\$2,124,762	\$0
Total Available	\$5,229,041	\$4,855,608	\$5,573,215	\$5,573,215	\$0
Expenditures:					
Operating Expenses	\$1,780,588	\$2,438,035	\$2,413,035	\$2,413,035	\$0
Capital Equipment	0	108,000	133,000	133,000	0
Total Expenditures	\$1,780,588	\$2,546,035	\$2,546,035	\$2,546,035	\$0
Total Disbursements	\$1,780,588	\$2,546,035	\$2,546,035	\$2,546,035	\$0
Ending Balance²	\$3,448,453	\$2,309,573	\$3,027,180	\$3,027,180	\$0
Equipment Replacement Reserve	\$846,902	\$738,902	\$738,902	\$738,902	\$0
Rate Stabilization Reserve ³	1,883,944	1,570,671	2,288,278	2,288,278	0
Unreserved Balance	\$717,607	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.015	\$0.015	\$0.015	\$0.015	\$0.00

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,861.90 has been reflected as a decrease to FY 2012 Interest on Investments revenue. This audit adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of expenditure requirements.

³ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.