

# FUND STATEMENT

## Fund 40360, Homeowner and Business Loan Programs

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$3,336,124	\$3,263,353	\$3,563,128	\$3,563,128	\$0
Revenue:					
Program Income (MIDS)	\$2,216,535	\$3,688,639	\$9,476,335	\$9,476,335	\$0
County Rehabilitation Loan Repayments	163,779	175,660	1,279,516	1,279,516	0
Business Loan Program	10,364	45,950	757,401	757,401	0
<b>Total Revenue</b>	\$2,390,678	\$3,910,249	\$11,513,252	\$11,513,252	\$0
<b>Total Available</b>	\$5,726,802	\$7,173,602	\$15,076,380	\$15,076,380	\$0
Expenditures:					
Moderate Income Direct Sales Program (MIDS)	\$1,835,557	\$3,688,639	\$8,838,736	\$8,838,736	\$0
Rehabilitation Loans and Grants	281,195	175,660	2,034,583	2,034,583	0
Business Loan Program	46,922	45,950	939,708	939,708	0
<b>Total Expenditures</b>	\$2,163,674	\$3,910,249	\$11,813,027	\$11,813,027	\$0
<b>Total Disbursements</b>	\$2,163,674	\$3,910,249	\$11,813,027	\$11,813,027	\$0
<b>Ending Balance<sup>1</sup></b>	\$3,563,128	\$3,263,353	\$3,263,353	\$3,263,353	\$0

<sup>1</sup> Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.