

FUND STATEMENT

Fund 50810, HOME Investment Partnership Grant

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$378,356	\$0	(\$180,305)	(\$180,305)	\$0
Revenue:					
HOME Grant Funds	\$2,288,185	\$2,383,767	\$8,927,311	\$8,940,404	\$13,093
HOME Program Income	67,825	0	0	0	0
Total Revenue	\$2,356,010	\$2,383,767	\$8,927,311	\$8,940,404	\$13,093
Total Available	\$2,734,366	\$2,383,767	\$8,747,006	\$8,760,099	\$13,093
Expenditures:					
HOME Projects	\$2,914,671	\$2,383,767	\$8,747,006	\$8,760,099	\$13,093
Total Expenditures	\$2,914,671	\$2,383,767	\$8,747,006	\$8,760,099	\$13,093
Total Disbursements	\$2,914,671	\$2,383,767	\$8,747,006	\$8,760,099	\$13,093
Ending Balance^{1,2}	(\$180,305)	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² The FY 2012 negative ending balance was attributed to a delay in receipt of HOME project expenditure reimbursements. These reimbursements were received in FY 2012.

