

# FUND STATEMENT

## Fund 69020, Sewer Bond Parity Debt Service

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$3,597,208	\$3,022,363	\$12,855,263	\$12,855,263	\$0
Transfer In:					
Sewer Revenue (69000) <sup>1</sup>	\$25,554,960	\$21,000,000	\$21,000,000	\$21,000,000	\$0
<b>Total Transfers In</b>	\$25,554,960	\$21,000,000	\$21,000,000	\$21,000,000	\$0
<b>Total Available</b>	\$29,152,168	\$24,022,363	\$33,855,263	\$33,855,263	\$0
Expenditures:					
Principal Payment <sup>2</sup>	\$5,380,000	\$7,428,281	\$7,428,281	\$7,428,281	\$0
Interest Payments <sup>2</sup>	10,888,789	16,115,905	16,115,905	16,115,905	0
Fiscal Agent Fees	3,116	5,000	5,000	5,000	0
<b>Total Expenditures<sup>3</sup></b>	\$16,271,905	\$23,549,186	\$23,549,186	\$23,549,186	\$0
Non Appropriated:					
Amortization Expense <sup>3</sup>	\$25,000	\$25,000	\$25,000	\$25,000	\$0
<b>Total Disbursements</b>	\$16,296,905	\$23,574,186	\$23,574,186	\$23,574,186	\$0
<b>Ending Balance<sup>4</sup></b>	\$12,855,263	\$448,177	\$10,281,077	\$10,281,077	\$0

<sup>1</sup> This fund is supported by a transfer in from Fund 69000, Sewer Revenue.

<sup>2</sup> The bond principal and interest payments are shown as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized.

<sup>3</sup> In order to capitalize bond costs, this category is designated as an annual non-appropriated amortization expense. An amount of \$25,000 includes the 2004, 2009 and the 2012 sewer revenue bond sales.

<sup>4</sup> The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. Fund balances fluctuate from year to year based on actual debt requirements and are used to cover amortization of issuance costs.