

# FUND STATEMENT

## Fund 70000, Route 28 Tax District

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$35,458	\$0	\$25,751	\$25,751	\$0
Revenue:					
Real Estate Taxes-Current <sup>1</sup>	\$9,045,186	\$9,578,633	\$9,578,633	\$9,578,633	\$0
Revenue from Buy Outs	0	1,000,000	1,000,000	1,000,000	0
Interest on Investments	1,878	0	0	0	0
<b>Total Revenue</b>	\$9,047,064	\$10,578,633	\$10,578,633	\$10,578,633	\$0
<b>Total Available</b>	\$9,082,522	\$10,578,633	\$10,604,384	\$10,604,384	\$0
Expenditures:					
Payments to the Fiscal Agent <sup>2</sup>	\$9,056,771	\$10,578,633	\$10,604,259	\$10,604,259	\$0
<b>Total Expenditures</b>	\$9,056,771	\$10,578,633	\$10,604,259	\$10,604,259	\$0
<b>Total Disbursements</b>	\$9,056,771	\$10,578,633	\$10,604,259	\$10,604,259	\$0
<b>Ending Balance<sup>3</sup></b>	\$25,751	\$0	\$125	\$125	\$0
Tax rate per \$100 Assessed Value	\$0.18	\$0.18	\$0.18	\$0.18	\$0

<sup>1</sup> Estimate to provide for sufficient appropriation includes projected tax collections based on assessments, and allowances for late payments, penalties and permitted property buy-outs. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$124.50 has been reflected as a decrease to FY 2012 expenditures. This adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

<sup>3</sup> As all monies collected are required to be remitted to the Fiscal Agent monthly as collected the ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.