

FUND STATEMENT

Fund 80300, Park Capital Improvement Fund

| | FY 2012 Actual | FY 2013 Adopted Budget Plan | FY 2013 Revised Budget Plan | FY 2013 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|----------------------------------------------|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$25,479,593 | \$4,361,502 | \$25,275,611 | \$25,275,611 | \$0 |
| Revenue: | | | | | |
| Interest ¹ | \$74,675 | \$0 | \$0 | \$0 | \$0 |
| Other Revenue ^{1,2} | 2,443,385 | 0 | 0 | 425,000 | 425,000 |
| Total Revenue | \$2,518,060 | \$0 | \$0 | \$425,000 | \$425,000 |
| Transfers In: | | | | | |
| Park Revenue Fund (80000) ³ | \$0 | \$0 | \$1,849,882 | \$1,849,882 | \$0 |
| Total Transfers In | \$0 | \$0 | \$1,849,882 | \$1,849,882 | \$0 |
| Total Available | \$27,997,653 | \$4,361,502 | \$27,125,493 | \$27,550,493 | \$425,000 |
| Total Expenditures¹ | \$2,722,042 | \$0 | \$22,351,584 | \$21,691,584 | (\$660,000) |
| Total Disbursements | \$2,722,042 | \$0 | \$22,351,584 | \$21,691,584 | (\$660,000) |
| Ending Balance⁴ | \$25,275,611 | \$4,361,502 | \$4,773,909 | \$5,858,909 | \$1,085,000 |
| Lawrence Trust Reserve ⁵ | \$1,507,926 | \$1,507,926 | \$1,507,926 | \$1,507,926 | \$0 |
| Repair and Replacement Reserve ⁶ | 700,000 | 700,000 | 700,000 | 700,000 | 0 |
| Facilities and Services Reserve ⁷ | 2,153,576 | 2,153,576 | 2,565,983 | 2,565,983 | 0 |
| Unreserved Ending Balance | \$20,914,109 | \$0 | \$0 | \$1,085,000 | \$1,085,000 |

¹ In order to account for revenue and expenditures in the proper fiscal year, an audit adjustment in the amount of \$12,702.69 has been reflected as a decrease to FY 2012 Interest revenue, an audit adjustment in the amount of \$125,000.00 has been reflected as an increase to FY 2012 Other Revenue, and an audit adjustment in the amount of \$17,627.00 has been reflected as an increase to FY 2012 expenditures. This impacts the amount carried forward and results in a decrease of \$17,627.00 to the FY 2012 Revised Budget Plan. The projects affected by this adjustment are PR-000058, Park Revenue Proffers, and 2G51-025-000, E. C. Lawrence Trust. The audit adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² Other revenue reflects easements, donations, monopole revenue, and proffer revenue.

³ This fund periodically receives transfers from Fund 80000, Park Revenue Fund, in support of park and facility improvements approved by the Park Authority Board.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

⁵ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the Fairfax County Park Authority Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁶ The Golf Revenue Bond Indenture requires that a repair and replacement security reserve be maintained in the Capital Improvement Fund for repairs to park facilities.