

FUND STATEMENT

Fund 81050, FCRHA Private Financing

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,109,758	\$4,813,606	\$6,724,590	\$6,724,590	\$0
Revenue:					
Section 108 Debt Service	\$301,381	\$26,443	\$26,443	\$26,443	\$0
Investment Income ¹	8,682	0	0	0	0
Total Revenue	\$310,063	\$26,443	\$26,443	\$26,443	\$0
Total Available	\$7,419,821	\$4,840,049	\$6,751,033	\$6,751,033	\$0
Expenditures:					
Capital Projects	\$695,231	\$404,733	\$2,676,006	\$2,674,983	(\$1,023)
Total Expenditures	\$695,231	\$404,733	\$2,676,006	\$2,674,983	(\$1,023)
Total Disbursements	\$695,231	\$404,733	\$2,676,006	\$2,674,983	(\$1,023)
Ending Balance²	\$6,724,590	\$4,435,316	\$4,075,027	\$4,076,050	\$1,023

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a decrease of \$1,023.65 have been reflected as a decrease in FY 2012 revenues to record interest income adjustments. As a result of this audit adjustment, FY 2013 expenditures are reduced \$1,023.65 in order to properly appropriate FY 2012 interest earnings. These audit adjustments have been included in the FY 2012 Comprehensive Annual Financial Report. Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.