

# FUND STATEMENT

## Fund 81100, Fairfax County Rental Program

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$6,574,113	\$6,574,113	\$6,556,219	\$6,556,219	\$0
Revenue:					
Dwelling Rents <sup>1</sup>	\$4,068,508	\$4,098,295	\$3,607,204	\$3,607,204	\$0
Investment Income <sup>1</sup>	79,995	77,603	77,603	77,603	0
Other Income <sup>1</sup>	364,774	232,260	232,260	232,260	0
Intergovernmental Income <sup>2</sup>	0	0	156,000	156,000	0
Debt Service Contribution (Little River Glen)	508,819	508,819	508,819	508,819	0
<b>Total Revenue</b>	\$5,022,096	\$4,916,977	\$4,581,886	\$4,581,886	\$0
<b>Total Available</b>	\$11,596,209	\$11,491,090	\$11,138,105	\$11,138,105	\$0
Expenditures:					
Personnel Services <sup>1</sup>	\$1,886,106	\$2,169,710	\$1,951,705	\$1,951,705	\$0
Operating Expenses <sup>1</sup>	3,153,884	2,748,615	2,630,193	2,694,193	64,000
<b>Total Expenditures</b>	\$5,039,990	\$4,918,325	\$4,581,898	\$4,645,898	\$64,000
<b>Total Disbursements</b>	\$5,039,990	\$4,918,325	\$4,581,898	\$4,645,898	\$64,000
<b>Ending Balance<sup>3</sup></b>	\$6,556,219	\$6,572,765	\$6,556,207	\$6,492,207	(\$64,000)
Replacement Reserve	\$5,972,532	\$5,989,078	\$5,972,520	\$5,908,520	(\$64,000)
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
<b>Unreserved Ending Balance</b>	\$0	\$0	\$0	\$0	\$0

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a decrease of \$171,196.40 have been reflected as a decrease of \$79,947.08 in FY 2012 revenues to record accrual adjustments, and an increase of \$91,249.32 in FY 2012 expenditures to classify expenses in the appropriate fiscal year. These audit adjustments have been included in the FY 2012 Comprehensive Annual Financial Report. (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

<sup>2</sup> The *FY 2013 Revised Budget Plan* reflects an anticipated one-time revenue reimbursement of \$156,000 from the Virginia Housing and Development Authority for capital expenses at the Penderbrook property.

<sup>3</sup> Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.