

# FUND STATEMENT

## Fund 81200, Housing Partnerships

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$324,955	\$314,925	\$29,510	\$29,510	\$0
Revenue:					
FCRHA Reimbursements <sup>1,2</sup>	\$1,395,396	\$1,753,865	\$2,008,813	\$2,063,813	\$55,000
<b>Total Revenue</b>	\$1,395,396	\$1,753,865	\$2,008,813	\$2,063,813	\$55,000
<b>Total Available</b>	\$1,720,351	\$2,068,790	\$2,038,323	\$2,093,323	\$55,000
Expenditures:					
Personnel Services	\$644,847	\$769,775	\$769,775	\$769,775	\$0
Operating Expenses <sup>2</sup>	1,045,994	984,090	1,239,038	1,294,038	55,000
<b>Total Expenditures</b>	\$1,690,841	\$1,753,865	\$2,008,813	\$2,063,813	\$55,000
<b>Total Disbursements</b>	\$1,690,841	\$1,753,865	\$2,008,813	\$2,063,813	\$55,000
<b>Ending Balance<sup>3</sup></b>	\$29,510	\$314,925	\$29,510	\$29,510	\$0
Replacement Reserve	\$29,510	\$314,925	\$29,510	\$29,510	\$0
<b>Unreserved Ending Balance</b>	\$0	\$0	\$0	\$0	\$0

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$241.15 have been reflected in FY 2012 to record interest income adjustments. These audit adjustments have been included in the FY 2012 Comprehensive Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

<sup>2</sup> An *FY 2013 Third Quarter Review* increase in operating expenses is associated with maintenance costs of \$30,000 in preparation for Real Estate Assessment Center (REAC) inspections at The Green properties and post construction costs of \$25,000 at the Olley Glen property. The partnerships will reimburse the properties for the expenses incurred for the REAC inspections and post construction costs.

<sup>3</sup> The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.