

FUND STATEMENT

Fund 81530, Public Housing Projects Under Modernization

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$1,033,941	\$2,173,574	\$2,173,574	\$0
Revenue:					
HUD Authorizations	\$0	\$0	\$1,457,258	\$1,457,258	\$0
HUD Reimbursements ^{1,2}	1,094,436	0	385,926	385,926	0
Total Revenue	\$1,094,436	\$0	\$1,843,184	\$1,843,184	\$0
Total Available	\$3,268,010	\$1,033,941	\$4,016,758	\$4,016,758	\$0
Expenditures:					
Administration ¹	\$402,829	\$0	\$171,189	\$171,189	\$0
Capital/Related Improvements	691,607	0	2,728,176	2,728,176	0
Total Expenditures	\$1,094,436	\$0	\$2,899,365	\$2,899,365	\$0
Total Disbursements	\$1,094,436	\$0	\$2,899,365	\$2,899,365	\$0
Ending Balance³	\$2,173,574	\$1,033,941	\$1,117,393	\$1,117,393	\$0

¹In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a decrease of \$3,572.93 have been reflected as an increase of \$21,966.71 in FY 2012 revenues to record accrual adjustments, and an increase of \$25,539.64 in FY 2012 expenditures for Grant 3380058, Reston Towne Center, to reclassify expenses in the appropriate fiscal year. This impacts the amount carried forward resulting in a decrease of \$21,966.71 in revenues and a decrease of \$25,539.64 in expenditures. These audit adjustments have been included in the FY 2012 Comprehensive Annual Financial Report. Details of the audit adjustments are included in the FY 2013 Third Quarter package.

²This represents the HUD reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

³Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.