

# FUND STATEMENT

## Fund 20000 and 20001, Consolidated Debt Service

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$14,882,141	\$8,000,000	\$14,910,463	\$14,910,463	\$0
Revenue:					
Build America Bonds Subsidy	\$3,182,291	\$0	\$0	\$0	\$0
Miscellaneous Revenue	12,054	0	0	0	0
Bond Proceeds	569,894	300,000	300,000	300,000	0
Revenue from Fairfax City	78,683	80,000	80,000	80,000	0
<b>Total Revenue</b>	\$3,842,922	\$380,000	\$380,000	\$380,000	\$0
Transfers In:					
County Debt Service:					
General Fund (10001) for County	\$114,536,534	\$117,754,052	\$117,754,052	\$117,754,052	\$0
FCRHA Lease Revenue Bonds (10001)	2,316,539	1,043,940	1,043,940	1,043,940	0
Park Authority Lease Revenue Bonds (80000)	453,169	743,134	743,134	743,134	0
<b>Subtotal County Debt Service</b>	\$117,306,242	\$119,541,126	\$119,541,126	\$119,541,126	\$0
Schools Debt Service:					
General Fund (10001) for Schools	\$164,757,064	\$172,367,649	\$172,367,649	\$172,367,649	\$0
School Admin Building (S10000)	3,776,321	3,776,923	3,776,923	3,776,923	0
<b>Subtotal Schools Debt Service</b>	\$168,533,385	\$176,144,572	\$176,144,572	\$176,144,572	\$0
<b>Total Transfers In</b>	\$285,839,627	\$295,685,698	\$295,685,698	\$295,685,698	\$0
<b>Total Available</b>	\$304,564,690	\$304,065,698	\$310,976,161	\$310,976,161	\$0
Expenditures:					
General Obligation Bonds:					
County Principal	\$70,881,900	\$66,909,700	\$66,909,700	\$66,909,700	\$0
County Interest	31,512,593	29,464,494	29,464,494	29,464,494	0
Debt Service on Projected County Sales	0	8,698,200	11,371,561	11,371,561	0
<b>Subtotal County Debt Service</b>	\$102,394,493	\$105,072,394	\$107,745,755	\$107,745,755	\$0
Schools Principal	\$103,488,100	\$99,060,300	\$99,060,300	\$99,060,300	\$0
Schools Interest	56,102,174	52,880,685	52,880,685	52,880,685	0
Debt Service on Projected School Sales	0	14,292,100	18,529,202	18,529,202	0
<b>Subtotal Schools Debt Service</b>	\$159,590,274	\$166,233,085	\$170,470,187	\$170,470,187	\$0
<b>Subtotal General Obligation Bonds</b>	\$261,984,767	\$271,305,479	\$278,215,942	\$278,215,942	\$0
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds	\$17,412,641	\$12,024,100	\$12,024,100	\$12,024,100	\$0
FCRHA Lease Revenue Bonds	2,316,539	1,043,940	1,043,940	1,043,940	0
Park Authority Lease Revenue Bonds	453,169	743,134	743,134	743,134	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	5,452,144	8,949,045	8,949,045	8,949,045	0
<b>Subtotal Other Tax Supported Debt Service</b>	\$25,634,493	\$22,760,219	\$22,760,219	\$22,760,219	\$0
Other Expenses	\$2,034,967	\$2,000,000	\$2,000,000	\$2,000,000	\$0
<b>Total Expenditures</b>	\$289,654,227	\$296,065,698	\$302,976,161	\$302,976,161	\$0
Transfers Out:					
General Fund (10001)	\$0	\$8,000,000	\$8,000,000	\$8,000,000	\$0
<b>Total Transfers Out</b>	\$0	\$8,000,000	\$8,000,000	\$8,000,000	\$0
<b>Total Disbursements</b>	\$289,654,227	\$304,065,698	\$310,976,161	\$310,976,161	\$0
<b>Ending Balance<sup>1</sup></b>	\$14,910,463	\$0	\$0	\$0	\$0
<b>Unreserved Ending Balance</b>	\$14,910,463	\$0	\$0	\$0	\$0

<sup>1</sup> The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.