

FUND STATEMENT

Fund 30310, Housing Assistance Program

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,510,159	\$0	\$6,831,016	\$6,831,016	\$0
Revenue:					
Bond Proceeds ¹	\$4,370,000	\$0	\$0	\$0	\$0
Grant Proceeds ²	0	0	6,299	0	(6,299)
Section 108 Proceeds ²	0	0	306,929	0	(306,929)
Total Revenue	\$4,370,000	\$0	\$313,228	\$0	(\$313,228)
Total Available	\$6,880,159	\$0	\$7,144,244	\$6,831,016	(\$313,228)
Expenditures:					
Capital Projects ²	\$49,143	\$0	\$7,144,244	\$6,831,016	(\$313,228)
Total Expenditures	\$49,143	\$0	\$7,144,244	\$6,831,016	(\$313,228)
Total Disbursements	\$49,143	\$0	\$7,144,244	\$6,831,016	(\$313,228)
Ending Balance³	\$6,831,016	\$0	\$0	\$0	\$0

¹ It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. All bonds for this project have been sold.

² An *FY 2014 Third Quarter Review* decrease due to the alignment of expenditures with project requirements and comparable adjustments to revenues due to a completion of reimbursements projected to be received from the U.S. Department of Housing and Urban Development (HUD).

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.