

# FUND STATEMENT

## Fund 40050, Reston Community Center

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$6,208,582	\$4,292,109	\$5,742,205	\$5,742,205	\$0
Revenue:					
Taxes	\$6,162,908	\$6,183,347	\$6,359,093	\$6,359,093	\$0
Interest	23,917	47,077	47,077	47,077	0
Aquatics	264,002	313,160	313,160	313,160	0
Leisure and Learning	351,772	504,541	464,541	464,541	0
Rental	186,976	100,500	150,500	150,500	0
Arts and Events	223,795	210,632	210,632	210,632	0
<b>Total Revenue</b>	\$7,213,370	\$7,359,257	\$7,545,003	\$7,545,003	\$0
<b>Total Available</b>	\$13,421,952	\$11,651,366	\$13,287,208	\$13,287,208	\$0
Expenditures:					
Personnel Services	\$4,832,183	\$5,264,246	\$5,205,285	\$5,205,285	\$0
Operating Expenses	2,809,138	3,485,414	3,337,735	3,337,735	0
Capital Equipment	12,189	28,000	28,000	28,000	0
Capital Projects	26,237	50,000	634,745	634,745	0
<b>Total Expenditures</b>	\$7,679,747	\$8,827,660	\$9,205,765	\$9,205,765	\$0
<b>Total Disbursements</b>	\$7,679,747	\$8,827,660	\$9,205,765	\$9,205,765	\$0
<b>Ending Balance<sup>1</sup></b>	\$5,742,205	\$2,823,706	\$4,081,443	\$4,081,443	\$0
Maintenance Reserve	\$865,604	\$883,891	\$905,400	\$905,400	\$0
Feasibility Study Reserve	144,267	147,185	150,900	150,900	0
Capital Project Reserve <sup>2</sup>	3,000,000	1,098,000	3,000,000	3,000,000	0
Economic and Program Reserve	1,732,334	694,630	25,143	25,143	0
<b>Unreserved Balance</b>	\$0	\$0	\$0	\$0	\$0
<b>Tax Rate per \$100 of Assessed Value</b>	\$0.047	\$0.047	\$0.047	\$0.047	\$0.00

<sup>1</sup>The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

<sup>2</sup>Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.