

FUND STATEMENT

Fund 40060, McLean Community Center

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$12,095,768	\$10,464,114	\$11,740,085	\$11,740,085	\$0
Revenue:					
Taxes	\$3,615,668	\$3,718,108	\$3,718,108	\$3,783,709	\$65,601
Interest	39,226	40,217	40,217	14,675	(25,542)
Rental Income	69,466	45,000	45,000	61,311	16,311
Instructional Fees	528,398	518,000	518,000	541,788	23,788
Performing Arts	91,963	150,320	150,320	118,447	(31,873)
Vending	0	300	300	629	329
Special Events	89,849	115,350	115,350	112,000	(3,350)
Intergenerational Programs	195,354	152,151	152,151	193,971	41,820
Miscellaneous Income	7,737	20,000	20,000	6,896	(13,104)
Teen Center Income	24,591	105,870	105,870	28,915	(76,955)
Visual Arts	157,036	155,965	155,965	155,965	0
Total Revenue	\$4,819,288	\$5,021,281	\$5,021,281	\$5,018,306	(\$2,975)
Total Available	\$16,915,056	\$15,485,395	\$16,761,366	\$16,758,391	(\$2,975)
Expenditures:					
Personnel Services	\$2,755,077	\$2,988,123	\$3,016,488	\$2,867,898	(\$148,590)
Operating Expenses	2,134,711	2,525,126	2,601,257	2,356,348	(244,909)
Capital Equipment	0	51,500	115,334	111,334	(4,000)
Capital Projects	285,183	250,000	1,268,762	1,268,762	0
Total Expenditures	\$5,174,971	\$5,814,749	\$7,001,841	\$6,604,342	(\$397,499)
Total Disbursements	\$5,174,971	\$5,814,749	\$7,001,841	\$6,604,342	(\$397,499)
Ending Balance¹	\$11,740,085	\$9,670,646	\$9,759,525	\$10,154,049	\$394,524
Equipment Replacement Reserve ²	\$1,007,426	\$582,649	\$582,649	\$992,093	\$409,444
Capital Project Reserve ³	8,574,193	7,828,850	7,753,850	7,911,956	158,106
Operating Contingency Reserve ⁴	0	1,250,000	1,250,000	1,250,000	0
Technology Improvement Fund ⁵	200,000	0	0	0	0
Unreserved Balance	\$1,958,466	\$9,147	\$173,026	\$0	(\$173,026)
Tax Rate per \$100 of Assessed Value	\$0.022	\$0.022	\$0.022	\$0.022	\$0.00

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases.

³ The Capital Project Reserve is set aside for the future expansion of the main facility and relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans.

⁴ The Operating Contingency Reserve has been established by the McLean Community Center Governing Board. It is to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream.

⁵ In FY 2014, the McLean Community Center Governing Board eliminated the Technology Improvement fund.