

# FUND STATEMENT

## Fund 40070, Burgundy Village Community Center

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$300,020	\$306,636	\$314,351	\$314,351	\$0
Revenue:					
Taxes	\$20,849	\$23,775	\$23,775	\$23,775	\$0
Interest	961	1,000	1,000	1,000	0
Rent	27,450	32,125	32,125	32,125	0
<b>Total Revenue</b>	\$49,260	\$56,900	\$56,900	\$56,900	\$0
<b>Total Available</b>	\$349,280	\$363,536	\$371,251	\$371,251	\$0
Expenditures:					
Personnel Services	\$15,322	\$19,145	\$19,145	\$19,145	\$0
Operating Expenses <sup>1</sup>	19,607	25,646	27,146	52,146	25,000
Capital Equipment <sup>2</sup>	0	0	0	45,000	45,000
<b>Total Expenditures</b>	\$34,929	\$44,791	\$46,291	\$116,291	\$70,000
<b>Total Disbursements</b>	\$34,929	\$44,791	\$46,291	\$116,291	\$70,000
<b>Ending Balance<sup>3</sup></b>	\$314,351	\$318,745	\$324,960	\$254,960	(\$70,000)
<b>Tax Rate per \$100 of Assessed Value</b>	\$0.02	\$0.02	\$0.02	\$0.02	\$0

<sup>1</sup> The *FY 2014 Revised Budget Plan* increase is primarily associated with requirements for Americans with Disabilities Act assessment and facility renovations.

<sup>2</sup> The *FY 2014 Revised Budget Plan* increase is primarily associated with the replacement of the Burgundy Village Community Center roof as recommended by the Facilities Management Department.

<sup>3</sup> The Burgundy Village Community Center maintains fund balances at adequate levels relative to projected operation and maintenance requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.