

# FUND STATEMENT

## Fund 40120, Dulles Rail Phase II Transportation Improvement District

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$9,738,402	\$20,300,574	\$20,742,189	\$20,742,189	\$0
Revenue:					
Real Estate Taxes	\$11,104,514	\$14,470,344	\$14,470,344	\$14,470,344	\$0
Interest on Investments	52,953	14,634	14,634	14,634	0
<b>Total Revenue</b>	\$11,157,467	\$14,484,978	\$14,484,978	\$14,484,978	\$0
<b>Total Available</b>	\$20,895,869	\$34,785,552	\$35,227,167	\$35,227,167	\$0
Expenditures:					
Operating Expenses	\$153,680	\$500,000	\$500,000	\$500,000	\$0
<b>Total Expenditures</b>	\$153,680	\$500,000	\$500,000	\$500,000	\$0
<b>Total Disbursements</b>	\$153,680	\$500,000	\$500,000	\$500,000	\$0
<b>Ending Balance<sup>1</sup></b>	\$20,742,189	\$34,285,552	\$34,727,167	\$34,727,167	\$0
<b>Tax Rate Per \$100 Assessed Value<sup>2</sup></b>	\$0.15	\$0.20	\$0.20	\$0.20	\$0.00

<sup>1</sup> The ending balance will be accumulating in anticipation of the sale of bonds to fund the district's share of the project.

<sup>2</sup> The tax rate will be held at \$0.20 until full revenue operations commence on Phase II, which is expected in late 2018.