

FUND STATEMENT

Fund 40140, Refuse Collection

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,633,002	\$8,975,596	\$12,493,731	\$12,493,731	\$0
Revenue:					
Interest on Investments	\$48,046	\$18,775	\$18,775	\$18,775	\$0
Refuse Collection Fees ¹	16,089,488	15,701,137	15,701,137	15,701,137	0
Refuse Disposal Fees	968,014	1,790,000	1,790,000	1,790,000	0
Leaf Collection Fees	455,103	722,876	722,876	722,876	0
Sale of Assets and Recyclables	464,688	664,000	664,000	664,000	0
Miscellaneous Revenues	75,365	313,327	313,327	313,327	0
Charges for Services	464,473	415,587	415,587	415,587	0
Replacement Reserve Fees	714,610	674,255	674,255	674,255	0
State Litter Funds	145,292	100,879	100,879	100,879	0
Total Revenue	\$19,425,079	\$20,400,836	\$20,400,836	\$20,400,836	\$0
Total Available	\$31,058,081	\$29,376,432	\$32,894,567	\$32,894,567	\$0
Expenditures:					
Personnel Services	\$10,564,339	\$10,741,128	\$10,875,637	\$10,875,637	\$0
Operating Expenses	7,970,826	9,856,532	9,873,362	9,873,362	0
Recovered Costs ²	(983,511)	(860,753)	(860,753)	(860,753)	0
Capital Equipment	1,012,696	2,850,000	5,299,206	5,299,206	0
Capital Projects	0	125,000	1,107,512	1,107,512	0
Total Expenditures	\$18,564,350	\$22,711,907	\$26,294,964	\$26,294,964	\$0
Transfers Out:					
General Fund (10001) ³	\$0	\$535,000	\$535,000	\$535,000	\$0
Total Transfers Out	\$0	\$535,000	\$535,000	\$535,000	\$0
Total Disbursements	\$18,564,350	\$23,246,907	\$26,829,964	\$26,829,964	\$0
Ending Balance⁴	\$12,493,731	\$6,129,525	\$6,064,603	\$6,064,603	\$0
Construction and Infrastructure Reserve ⁵	\$1,782,769	\$1,224,467	\$1,224,467	\$1,224,467	\$0
Rate Stabilization Reserve ⁶	3,811,697	1,455,803	1,390,881	1,390,881	0
Capital Equipment Reserve ⁷	3,071,130	3,139,255	3,139,255	3,139,255	0
Operating Reserve ⁸	310,000	310,000	310,000	310,000	0
Unreserved Balance	\$3,518,135	\$0	\$0	\$0	\$0
Levy per Household Unit²	\$345/unit	\$345/unit	\$345/unit	\$345/unit	\$0/Unit

¹ The FY 2014 levy/collection fee per household unit is set at \$345 per unit. The vast majority of these fees are collected as a separate levy included on the Real Estate Tax bill. Approximately 450 units must be billed directly by the agency.

² Recovered Costs represent billings to Fund 40130, Leaf Collection, for its share of the total administrative costs for the Division of Collection and Recycling. Also included is an amount billed to Fund 40150, Refuse Disposal, for administrative costs for the recycling program which is coordinated by Fund 40140, Refuse Collection and Recycling Operations.

³ Funding in the amount of \$535,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁴ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁵ The Construction and Infrastructure Reserve funds emergency repairs necessary at the Newington Solid Waste Facility.

⁶ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁷ The Capital Equipment Reserve consolidates the Collection Equipment Reserve, Recycling Equipment Reserve and Residential/General Equipment Reserve and is for future capital equipment requirements based on replacement value and age of equipment.