FUND STATEMENT

Fund 40330, Elderly Housing Programs

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	$1,913,721	$651,722	$2,060,801	$2,060,801	$0
Revenue:					
Rental Income	$1,359,050	$1,319,785	$1,319,785	$1,319,785	$0
Miscellaneous Revenue[1]	108,443	101,270	101,270	101,270	0
Rental Assistance	150,441	154,805	154,805	154,805	0
Total Revenue	$1,617,934	$1,575,860	$1,575,860	$1,575,860	$0
Transfers In:					
General Fund (10001)	$2,043,297	$1,852,376	$1,864,271	$1,864,271	$0
Total Transfers In	$2,043,297	$1,852,376	$1,864,271	$1,864,271	$0
Total Available	$5,574,952	$4,079,958	$5,500,932	$5,500,932	$0
Expenditures:					
Personnel Services	$903,333	$942,580	$954,475	$954,475	$0
Operating Expenses[1]	2,610,818	2,379,307	3,418,804	3,418,804	0
Total Expenditures	$3,514,151	$3,321,887	$4,373,279	$4,373,279	$0
Total Disbursements	$3,514,151	$3,321,887	$4,373,279	$4,373,279	$0
Ending Balance[2]	$2,060,801	$758,071	$1,127,653	$1,127,653	$0
Replacement Reserve	$2,060,801	$758,071	$1,127,653	$1,127,653	$0
Unreserved Ending Balance	$0	$0	$0	$0	$0

[1]In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net increase of $105,902.97 have been reflected as an increase of $42.56 to record accrual adjustments in FY 2013 revenues, and a decrease of $105,860.41 in FY 2013 expenditures to record accrued expenses for contracts and building maintenance in the proper fiscal period. These audit adjustments were included in the FY 2013 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2014 Third Quarter package.

[2] Balances fluctuate due to program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund transfer.