

FUND STATEMENT

Fund 69010, Sewer Operation and Maintenance

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,186,620	\$1,902,633	\$10,801,106	\$10,801,106	\$0
Transfer In:					
Sewer Revenue (69000)	\$93,750,000	\$96,000,000	\$96,000,000	\$96,000,000	\$0
Total Transfers In	\$93,750,000	\$96,000,000	\$96,000,000	\$96,000,000	\$0
Total Available	\$98,936,620	\$97,902,633	\$106,801,106	\$106,801,106	\$0
Expenditures:					
Personnel Services	\$25,697,431	\$26,709,623	\$26,999,686	\$26,999,686	\$0
Operating Expenses	61,167,857	67,069,252	69,103,193	69,051,284	(51,909)
Recovered Costs	(462,120)	(368,888)	(368,888)	(346,979)	21,909
Capital Equipment ¹	1,732,346	618,108	979,652	1,009,652	30,000
Total Expenditures	\$88,135,514	\$94,028,095	\$96,713,643	\$96,713,643	\$0
Transfers Out:					
General Fund (10001) ²	\$0	\$1,800,000	\$1,800,000	\$1,800,000	\$0
Total Transfers Out	\$0	\$1,800,000	\$1,800,000	\$1,800,000	\$0
Total Disbursements	\$88,135,514	\$95,828,095	\$98,513,643	\$98,513,643	\$0
Ending Balance³	\$10,801,106	\$2,074,538	\$8,287,463	\$8,287,463	\$0

¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$0.30 has been reflected as an increase to FY 2013 Capital Equipment. The audit adjustment has been included in the FY 2013 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2014 Third Quarter package.

² Funding in the amount of \$1,800,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 69010, Sewer Operation and Maintenance. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

³ The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.