

# FUND STATEMENT

## Fund 69030, Sewer Bond Debt Reserve

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2014 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$16,555,123	\$21,728,541	\$21,728,541	\$21,728,541	\$0
Revenue:					
Bond Proceeds <sup>1</sup>	\$5,173,418	\$0	\$0	\$0	\$0
Total Revenue	\$5,173,418	\$0	\$0	\$0	\$0
<b>Total Available</b>	<b>\$21,728,541</b>	<b>\$21,728,541</b>	<b>\$21,728,541</b>	<b>\$21,728,541</b>	<b>\$0</b>
Total Expenditures	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$21,728,541</b>	<b>\$21,728,541</b>	<b>\$21,728,541</b>	<b>\$21,728,541</b>	<b>\$0</b>

<sup>1</sup> An amount of \$105.8 million in revenue bonds was issued on July 24, 2012 to support capital program requirements within the Wastewater Management Program including \$5.1 million in this fund for legal requirements and \$100.7 million in Fund 69310, Sewer Bond Construction, to support capital program requirements.

<sup>2</sup> The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,900,348 for the 2004 Sewer Revenue Refunding bonds, \$9,654,775 for the 2009 Sewer Revenue Bonds, and \$5,173,418 for the 2012 Sewer Revenue Bonds. These reserves provide for one year of principal and interest as required by the Sewer System's General Bond Resolution.