

FY 2014 Third Quarter Review
Attachment VII – FCPS Third Quarter Review

Staff Contact: Susan Quinn, chief financial officer, Department of Financial Services

Other Staff Present: Kristen Michael, director, Office of Budget Services

Meeting Category: February 20, 2014 – Regular Meeting No. 14

Subject: FY 2014 Third Quarter Budget Review

School Board Action Required: Information

Key Points:

This agenda item is provided to review the current FY 2014 budget and to make revisions as necessary. The FY 2014 Third Quarter Budget Review reports on activity and requests that have been made since the School Board's Midyear Budget Review that was approved on December 19, 2013.

Recommended School Operating Fund revenue adjustments reflect a net decrease of \$0.1 million due to a decrease of \$80,000 in state revenue for National Board Certified Teacher (NBCT) pass-through payments based on the number of FCPS teachers eligible to receive a stipend from the state in FY 2014, offset by an increase in state funding of \$5,000 for the monetary award for the Teacher of the Year Award. These revenue adjustments are offset by corresponding expenditure adjustments. While no adjustment is recommended at this time, sales tax revenue will continue to be monitored closely for the remainder of FY 2014.

Recommended School Operating Fund disbursement adjustments reflect a net decrease of \$0.1 million and include the corresponding expenditure adjustments for NBCT and Teacher of the Year, as well as adjustments to compensation accounts for the staffing reserve, library and equipment expenditures for the Eastern Fairfax Elementary School (Bailey's area), and major maintenance.

A one-time reduction of \$1.4 million in compensation accounts is due to the return of 9.3 staffing reserve positions and adjustments to the staffing reserve position distribution. There are currently 14.3 positions remaining in the staffing reserve, and 5.0 positions will be left in the reserve to address staffing needs until the end of the year. To facilitate the opening of the Eastern Fairfax Elementary School, one-time funding of \$0.3 million will be provided for library materials, one-time funding of \$0.5 million will be provided for equipment for the new school site, and additionally, \$0.6 million in one-time funding will be provided for major maintenance needs.

In total, in the School Operating Fund, this agenda recognizes decreased revenue totaling \$0.1 million and decreased disbursements totaling \$0.1 million.

Changes to other School Board funds are detailed in the attachment.

Recommendation:

That the School Board approve revenue and expenditure adjustments as reflected in the FY 2014 Third Quarter Budget Review and as detailed in the agenda item.

	<u>AMOUNT</u>
I. REVENUE ADJUSTMENTS	
A. Grant Adjustments	
1. National Board Certified Teachers	(\$80,000)
A decrease in the number of teachers receiving an NBCT stipend from the state will result in a decrease of \$80,000 in revenue received for the state-funded portion of the stipend. This revenue decrease is offset by a corresponding expenditure decrease included in Section II.A.1.	
2. Teacher of the Year Award	5,000
An FCPS teacher was named the 2014 Virginia Teacher of the Year. As the Virginia Teacher of the Year, she will receive a \$5,000 monetary award from the state. This revenue increase is offset by a corresponding expenditure increase included in Section II.A.2.	
	<hr/>
TOTAL REVENUE ADJUSTMENTS	<u>(\$75,000)</u>

	<u>AMOUNT</u>	<u>POSITIONS</u>
II. EXPENDITURE ADJUSTMENTS		
X A. Grant Adjustments		
1. National Board Certified Teachers	(\$80,000)	(0.0)
A decrease in the number of teachers receiving an NBCT stipend from the state will result in a decrease of \$80,000 in revenue received for the state-funded portion of the stipend. This expenditure decrease is offset by a corresponding revenue decrease included in Section I.A.1.		
2. Teacher of the Year Award	5,000	0.0
An FCPS teacher was named the 2014 Virginia Teacher of the Year. As the Virginia Teacher of the Year, she will receive a \$5,000 monetary award from the state. This expenditure increase is offset by a corresponding revenue increase included in Section I.A.2.		
X B. Compensation Adjustments - Staffing Reserve	(1,353,514)	(9.3)
As of the Third Quarter Budget Review, a total of 14.3 positions remain in the staffing reserve, and all except five are being returned. This, combined with allocating more instructional assistant positions than budgeted, results in a total savings of \$1.4 million.		
X C. Library Materials	295,800	0.0
Based on the recent acquisition of the Eastern Fairfax (Bailey's area) Elementary School, the School Operating Fund is providing \$0.3 million in one-time funding for library materials.		
TOTAL EXPENDITURE ADJUSTMENTS	<u>(\$1,132,714)</u>	<u>(9.3)</u>

√-Recurring
X-Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
III. TRANSFER ADJUSTMENTS		
X A. Classroom Equipment	\$450,000	0.0
<p>Funding is transferred from the School Operating Fund to the Construction Fund for classroom equipment. Based on the recent acquisition of the Eastern Fairfax (Bailey's area) Elementary School, the School Operating Fund is providing \$0.5 million in one-time funding for one-third of the class equipment expenditure requirements.</p>		
X B. Major Maintenance	607,714	0.0
<p>One-time funding of \$0.6 million is allocated for major maintenance requirements. As reported to the Joint Committee on Infrastructure Financing, FCPS currently does not have adequate funding for major maintenance.</p>		
	_____	_____
TOTAL TRANSFER ADJUSTMENTS	<u>\$1,057,714</u>	<u>0.0</u>
TOTAL DISBURSEMENT ADJUSTMENTS	<u>(\$75,000)</u>	<u>(9.3)</u>

√-Recurring
X-Nonrecurring

FY 2014 SCHOOL OPERATING FUND SUMMARY

	<u>AMOUNT</u>
TOTAL REVENUE DECREASE	(\$75,000)
TOTAL DISBURSEMENT DECREASE	<u>(75,000)</u>
FY 2014 THIRD QUARTER FUNDS AVAILABLE	<u>\$0</u>

FY 2015 BEGINNING BALANCE SUMMARY

	<u>AMOUNT</u>
FY 2013 YEAR END SET ASIDE	\$45,029,032
FY 2014 MIDYEAR SET ASIDE	<u>3,503,853</u>
FY 2015 BUDGETED BEGINNING BALANCE	<u>\$48,532,885</u>

IV. Other Funds

SCHOOL CONSTRUCTION FUND

Initiated projects but unissued bonds increased by \$231.7 million due to additional projects loaded from the 2013 bond referendum, which included: the acquisition of the Eastern Fairfax (Bailey's area) Elementary School; the new renovation construction projects at Terraset, Haycock, Ravensworth, Woodlawn, Springfield Estates, and Forestville Elementary Schools, Thoreau Middle School, and Langley High School; and new renovation planning projects at Cherry Run, Waynewood, and Stratford Landing Elementary Schools, and Herndon High School. Transfers In from the School Operating Fund increased by \$1.1 million due to \$0.6 million for building maintenance and \$0.5 million for classroom equipment funding needed for the Eastern Fairfax (Bailey's area) Elementary School. The corresponding expenditure adjustment resulted in an increase of \$1.1 million. The budget for additional contractual commitments increased by \$231.7 million to account for acquisition and renovation projects stated above.

FOOD AND NUTRITION SERVICES FUND

There are no changes to this fund.

ADULT AND COMMUNITY EDUCATION FUND

There are no changes to this fund.

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

The FY 2014 third quarter adjustments include the net impact of new and revised grant awards which result in a decrease of \$0.7 million and 6.8 positions in the Grants and Self Supporting Fund.

Grants Subfund:

New and revised grant awards result in a net decrease of \$0.7 million and 6.8 positions as listed below:

Federal	Amount	Positions
Title I, Part A	(\$198,620)	0.0
Title I, Part D	(6,130)	0.0
Title I School Improvement A	12,300	0.0
Title I School Improvement G	(700,000)	(6.8)
Interpreter Training	10,000	0.0
State		
Career Switchers	22,000	0.0
Other Grants (under \$25,000)	(3,868)	0.0
Private		
Northrop Grumman Hughes	10,000	0.0
Northrop Grumman AVID Falls Church	10,000	0.0
Other Grants (under \$25,000)	38,617	0.0
Local		
Cable Communications	<u>100,000</u>	<u>0.0</u>
Total:	(\$705,701)	(6.8)

Summer School Subfund:

There are no changes to this subfund.

SCHOOL INSURANCE FUND

As of the FY 2014 Third Quarter Budget Review, projected fund revenue of \$14.1 million and the beginning balance of \$46.9 million are both unchanged as compared to the FY 2014 Midyear Budget Review.

Overall, expenditures totaling \$26.7 million are also unchanged; however, a realignment of a 1.0 technical assistant position from the School Insurance Fund to the School Health and Flexible Benefits Fund is included. The position supports the School Health and Flexible Benefits Fund, and the transfer was necessary to accurately reflect the responsibilities of the position. As a result, the total number of positions supporting the School Insurance Fund was reduced from 10.25 positions to 9.25 positions.

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND

As of the FY 2014 Third Quarter Budget Review, projected fund revenue of \$338.3 million and the beginning balance of \$45.1 million are both unchanged as compared to the FY 2014 Midyear Budget Review.

Projected expenditures totaling \$342.7 million are also unchanged but reflect the transfer of a 1.0 technical assistant position into the School Health and Flexible Benefits Fund from the School Insurance Fund. The position supports the School Health and Flexible Benefits Fund, and the transfer was necessary to accurately reflect the responsibilities of the position. As a result, the total number of positions in the School Health and Flexible Benefits Fund increased from 18.0 positions to 19.0 positions.

SCHOOL CENTRAL PROCUREMENT FUND

The beginning balance increased by \$106 due to an audit adjustment reported after the FY 2014 Midyear Budget Review.

EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF FAIRFAX COUNTY (ERFC) FUND

There are no changes to this fund.

SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND

There are no changes to this fund.

SCHOOL OPERATING FUND STATEMENT

	FY 2014 Midyear <u>Revised</u>	FY 2014 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1:	\$ 213,961,345	\$ 213,961,345	\$ -
RECEIPTS:			
Sales Tax	\$ 169,895,902	\$ 169,895,902	\$ -
State Aid	387,162,792	387,087,792	(75,000)
Federal Aid	54,806,855	54,806,855	-
City of Fairfax Tuition	43,036,416	43,036,416	-
Tuition, Fees, and Other	<u>17,570,149</u>	<u>17,570,149</u>	-
Total Receipts	\$ 672,472,114	\$ 672,397,114	\$ (75,000)
TRANSFERS IN:			
Combined County General Fund	\$ 1,716,988,731	\$ 1,716,988,731	\$ -
County Transfer - Cable Communications	<u>600,000</u>	<u>600,000</u>	-
Total Transfers In	\$ 1,717,588,731	\$ 1,717,588,731	\$ -
Total Receipts & Transfers	\$ 2,390,060,845	\$ 2,389,985,845	\$ (75,000)
Total Funds Available	\$ 2,604,022,190	\$ 2,603,947,190	\$ (75,000)
EXPENDITURES:			
School Board Flexibility Reserve	\$ 2,504,427,354	\$ 2,503,294,640	\$ (1,132,714)
	<u>8,000,000</u>	<u>8,000,000</u>	-
Total Expenditures	\$ 2,512,427,354	\$ 2,511,294,640	\$ (1,132,714)
TRANSFERS OUT:			
School Construction Fund	\$ 14,038,992	\$ 15,096,706	\$ 1,057,714
Grants & Self-Supporting Fund	21,376,992	21,376,992	-
Adult & Community Education Fund	400,000	400,000	-
Consolidated County & School Debt Fund	<u>3,776,923</u>	<u>3,776,923</u>	-
Total Transfers Out	\$ 39,592,907	\$ 40,650,621	\$ 1,057,714
Total Disbursements	\$ 2,552,020,261	\$ 2,551,945,261	\$ (75,000)
ENDING BALANCE, JUNE 30	\$ 52,001,929	\$ 52,001,929	\$ -
Textbook Replacement Fund	\$ 3,469,044	\$ 3,469,044	\$ -
FY 2015 Budgeted Beginning Balance	\$ 48,532,885	\$ 48,532,885	\$ -
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

SCHOOL CONSTRUCTION FUND STATEMENT

	FY 2014 Midyear Revised	FY 2014 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	\$ 108,682,709	\$ 108,682,709	\$ -
RECEIPTS:			
General Obligation Bonds	\$ 155,000,000	\$ 155,000,000	\$ -
City of Fairfax	20,000	20,000	-
Miscellaneous Revenue	36,000	36,000	-
PTA/PTO Donations	150,000	150,000	-
Other Donations	100,000	100,000	-
Total Receipts	\$ 155,306,000	\$ 155,306,000	\$ -
INITIATED PROJECTS BUT UNISSUED BONDS	\$ 147,003,117	\$ 378,714,384	\$ 231,711,267
Total Referendums	\$ 147,003,117	\$ 378,714,384	\$ 231,711,267
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	\$ 10,000,000	\$ 10,607,714	\$ 607,714
Classroom Equipment	1,938,992	2,388,992	450,000
Facility Modifications	600,000	600,000	-
Synthetic Turf Field Initiative	1,500,000	1,500,000	-
Total Transfers In	\$ 14,038,992	\$ 15,096,706	\$ 1,057,714
Total Receipts and Transfers	\$ 316,348,109	\$ 549,117,090	\$ 232,768,981
Total Funds Available	\$ 425,030,818	\$ 657,799,799	\$ 232,768,981
EXPENDITURES AND COMMITMENTS:			
Expenditures	\$ 278,027,701	\$ 279,085,415	\$ 1,057,714
Additional Contractual Commitments	147,003,117	378,714,384	231,711,267
Total Disbursements	\$ 425,030,818	\$ 657,799,799	\$ 232,768,981
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

FOOD AND NUTRITION SERVICES FUND STATEMENT

	FY 2014 Midyear Revised	FY 2014 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	\$ 15,689,133	\$ 15,689,133	\$ -
RECEIPTS:			
State Aid	\$ 991,214	\$ 991,214	\$ -
Federal Aid	31,889,901	31,889,901	-
Food Sales	43,998,145	43,998,145	-
Other Revenue	54,950	54,950	-
Total Receipts	\$ 76,934,210	\$ 76,934,210	\$ -
Total Funds Available	\$ 92,623,343	\$ 92,623,343	\$ -
EXPENDITURES:			
Food and Nutrition Services General Reserve	10,104,060	10,104,060	-
Total Disbursements	\$ 92,623,343	\$ 92,623,343	\$ -
Change in Inventory	\$ -	\$ -	\$ -
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -
Less:			
Undelivered Orders	\$ -	\$ -	\$ -
Inventory	-	-	-
Available Ending Balance	\$ -	\$ -	\$ -

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	FY 2014 Midyear Revised	FY 2014 Third Quarter	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 584,155	\$ 584,155	\$ -
RECEIPTS:			
State Aid	\$ 923,731	\$ 923,731	\$ -
Federal Aid	1,941,271	1,941,271	-
Tuition and Fees	5,464,965	5,464,965	-
Other	439,687	439,687	-
Total Receipts	\$ 8,769,653	\$ 8,769,653	\$ -
TRANSFERS IN:			
School Operating Fund	\$ 400,000	\$ 400,000	\$ -
Total Transfers In	\$ 400,000	\$ 400,000	\$ -
Total Receipts and Transfers	\$ 9,169,653	\$ 9,169,653	\$ -
Total Funds Available	\$ 9,753,809	\$ 9,753,809	\$ -
EXPENDITURES:	\$ 9,753,809	\$ 9,753,809	\$ -
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT

	FY 2014 Midyear <u>Revised</u>	FY 2014 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, July 1			
Grants	\$ 6,511,457	\$ 6,511,457	\$ -
Summer School	8,261,977	8,261,977	-
Total Beginning Balance	\$ 14,773,434	\$ 14,773,434	\$ -
 RECEIPTS:			
Grants			
State Aid	\$ 8,725,196	\$ 8,743,328	\$ 18,132
Federal Aid	36,560,574	35,678,124	(882,450)
Industry, Foundation, Other	790,161	848,778	58,617
Grants Reserve	6,000,000	6,000,000	-
Summer School			
State Aid	800,000	800,000	-
Tuition	2,010,330	2,010,330	-
Industry, Foundation, Other	25,000	25,000	-
Total Receipts	\$ 54,911,261	\$ 54,105,560	\$ (805,701)
 TRANSFERS IN:			
School Operating Fund (Grants)	\$ 8,865,952	\$ 8,865,952	\$ -
School Operating Fund (Summer School)	12,511,040	12,511,040	-
Cable Communications Fund (Grants)	4,132,175	4,232,175	100,000
Total Transfers In	\$ 25,509,167	\$ 25,609,167	\$ 100,000
 Total Funds Available	\$ 95,193,861	\$ 94,488,161	\$ (705,701)
 EXPENDITURES:			
Grants	\$ 65,585,515	\$ 64,879,814	\$ (705,701)
Unallocated Grants	6,000,000	6,000,000	-
Summer School	23,608,347	23,608,347	-
Total Expenditures	\$ 95,193,861	\$ 94,488,161	\$ (705,701)
 Total Disbursements	\$ 95,193,861	\$ 94,488,161	\$ (705,701)
 ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

SCHOOL INSURANCE FUND STATEMENT

	FY 2014 Midyear <u>Revised</u>	FY 2014 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 46,924,718	\$ 46,924,718	\$ -
REVENUE:			
Workers' Compensation			
School Operating Fund	\$ 9,238,928	\$ 9,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-
Other Insurance			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	50,000	50,000	-
Total Revenue	\$ 14,081,339	\$ 14,081,339	\$ -
Total Funds Available	\$ 61,006,057	\$ 61,006,057	\$ -
EXPENDITURES:			
Workers' Compensation - Administration	\$ 899,973	\$ 899,973	\$ -
Workers' Compensation - Claims Paid	8,939,759	8,939,759	-
Workers' Compensation - Claims Management	1,000,000	1,000,000	-
Other Insurance	6,586,458	6,586,458	-
Allocated Reserve	9,288,547	9,288,547	-
Total Expenditures	\$ 26,714,737	\$ 26,714,737	\$ -
ENDING BALANCE, JUNE 30	\$ 34,291,320	\$ 34,291,320	\$ -
Less Restricted Reserves:			
Workers' Compensation Accrued Liability	\$ 29,902,153	\$ 29,902,153	\$ -
Other Insurance Accrued Liability	4,389,167	4,389,167	-
Reserve for Catastrophic Occurrences	-	-	-
Total Reserves	\$ 34,291,320	\$ 34,291,320	\$ -
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	FY 2014		
	<u>Midyear</u>	FY 2014	
	<u>Revised</u>	<u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 45,081,559	\$ 45,081,559	\$ -
RECEIPTS:			
Employer Contributions	\$ 211,135,380	\$ 211,135,380	\$ -
Employee Contributions	63,791,075	63,791,075	-
Retiree/Other Contributions	48,073,960	48,073,960	-
Medicare Part D	3,556,895	3,556,895	-
Interest Income and Active Rebates	4,250,155	4,250,155	-
Subtotal	\$ 330,807,465	\$ 330,807,465	\$ -
Flexible Accounts Withholdings	\$ 7,529,000	\$ 7,529,000	\$ -
Total Receipts	\$ 338,336,465	\$ 338,336,465	\$ -
Total Funds Available	\$ 383,418,024	\$ 383,418,024	\$ -
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$ 264,925,339	\$ 264,925,339	\$ -
Premiums Paid	56,036,810	56,036,810	-
Claims Incurred but not Reported (IBNR)	20,312,000	20,312,000	-
IBNR Prior Year Credit	(18,894,000)	(18,894,000)	-
Health Administrative Expenses	12,814,333	12,814,333	-
Subtotal	\$ 335,194,482	\$ 335,194,482	\$ -
Flexible Accounts Reimbursement	\$ 7,400,000	\$ 7,400,000	\$ -
FSA Administrative Expenses	129,000	129,000	-
Subtotal	\$ 7,529,000	\$ 7,529,000	\$ -
Total Expenditures	\$ 342,723,482	\$ 342,723,482	\$ -
ENDING BALANCE, JUNE 30	\$ 40,694,542	\$ 40,694,542	\$ -
Less:			
Premium Stabilization Reserve	\$ 40,694,542	\$ 40,694,542	\$ -
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

SCHOOL CENTRAL PROCUREMENT FUND STATEMENT

	FY 2014 Midyear <u>Revised</u>	FY 2014 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 360,994	\$ 361,100	\$ 106
RECEIPTS:			
Sales to Schools/Departments	\$ 6,500,000	\$ 6,500,000	\$ -
Total Funds Available	\$ 6,860,994	\$ 6,861,100	\$ 106
EXPENDITURES	\$ 6,500,000	\$ 6,500,000	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 360,994</u>	<u>\$ 361,100</u>	<u>\$ 106</u>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	FY 2014 Midyear <u>Revised</u>	FY 2014 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 1,956,759,182	\$ 1,956,759,182	\$ -
REVENUE:			
Contributions	\$ 116,066,099	\$ 116,066,099	\$ -
Investment Income	220,751,584	220,751,584	-
Total Revenue	\$ 336,817,683	\$ 336,817,683	\$ -
Total Funds Available	\$ 2,293,576,865	\$ 2,293,576,865	\$ -
EXPENDITURES:	\$ 192,834,829	\$ 192,834,829	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 2,100,742,036</u>	<u>\$ 2,100,742,036</u>	<u>\$ -</u>

SCHOOL OPEB TRUST FUND STATEMENT

	FY 2014 Midyear <u>Revised</u>	FY 2014 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 64,924,690	\$ 64,924,690	\$ -
REVENUE:			
Employer Contributions	\$ 35,874,000	\$ 35,874,000	\$ -
Net Investment Income	5,573,409	5,573,409	-
Total Revenue	\$ 41,447,409	\$ 41,447,409	\$ -
TOTAL FUNDS AVAILABLE	\$ 106,372,099	\$ 106,372,099	\$ -
EXPENDITURES:			
Benefits Paid	\$ 25,874,000	\$ 25,874,000	\$ -
Administrative Expenses	74,372	74,372	-
Total Expenditures	\$ 25,948,372	\$ 25,948,372	\$ -
ENDING BALANCE, JUNE 30	\$ 80,423,727	\$ 80,423,727	\$ -

**SUPPLEMENTAL APPROPRIATION RESOLUTION
FY 2014**

BE IT RESOLVED that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2014 Appropriation Resolution for the following School Board funds:

Appropriate to:

County Schools

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating Operating Expenditures	\$2,512,445,485	\$2,511,294,640	(\$1,150,845)
S31000	School Construction Operating Expenditures	\$425,191,057	\$657,799,799	\$232,608,742
S40000	School Food & Nutrition Services Operating Expenditures	\$92,776,645	\$92,623,343	(\$153,302)
S43000	School Adult & Community Education Operating Expenditures	\$9,859,297	\$9,753,809	(\$105,488)
S50000	School Grants & Self-Supporting Operating Expenditures	\$92,813,027	\$94,488,161	\$1,675,134
S60000	Public Schools Insurance Fund Operating Expenditures	\$26,714,737	\$26,714,737	\$0
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$381,752,024	\$383,418,024	\$1,666,000
S63000	Central Procurement Fund Operating Expenditures	\$6,500,000	\$6,500,000	\$0
S71000	School Educational Employees' Supplementary Retirement System Trust Fund Operating Expenditures	\$195,644,769	\$192,834,829	(\$2,809,940)
S71100	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$25,948,372	\$25,948,372	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2014 Third Quarter Budget Review, at a regular meeting held on March 6, 2014, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION
FY 2014**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2014 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating					
		S31000	School Construction	\$14,038,992	\$15,096,706	\$1,057,714
		S43000	School Adult & Community Education	\$400,000	\$400,000	\$0
		S50000	School Grants & Self Supporting	\$21,376,992	\$21,376,992	\$0
		C20000	Consolidated Debt Service	\$3,776,923	\$3,776,923	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2014 Third Quarter Budget Review, at a regular meeting held on March 6, 2014, at Luther Jackson Middle School, Falls Church, Virginia.

_____ Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**Grants Development Section
Office of Budget Services**

**Quarterly Report – FY 2014
Date: January 31, 2014**

Update for FY 2014 Grants

This report provides the status of competitive grants for FY 2014:

- Competitive grants submitted: \$2.1 million (41 grants)
- Competitive grants awarded: \$1.7 million (23 grants)
- Competitive grants pending: \$0.3 million (13 grants)
- Competitive grants denied: \$0.1 (5 grants)

The status of FY 2014 entitlement grants is as follows:

- Entitlement grants submitted: \$27.1 million* (11 grants)
- Entitlement grants awarded: \$26.7 million* (11 grants)

**Total submitted does not agree with total awarded as amount awarded may differ from amount requested.*