

## FUND STATEMENT

### Fund 20000 and 20001, Consolidated Debt Service

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$14,910,463	\$0	\$10,487,298	\$10,487,298	\$0
Revenue:					
Build America Bonds Subsidy	\$2,929,299	\$0	\$2,929,299	\$2,951,575	\$22,276
Miscellaneous Revenue	9,148	0	0	0	0
Bond Proceeds	544,122	500,000	500,000	989,000	489,000
Revenue from Fairfax City	64,522	80,000	80,000	72,230	(7,770)
<b>Total Revenue</b>	<b>\$3,547,091</b>	<b>\$580,000</b>	<b>\$3,509,299</b>	<b>\$4,012,805</b>	<b>\$503,506</b>
Transfers In:					
County Debt Service:					
General Fund (10001) for County	\$117,754,052	\$132,726,567	\$132,726,567	\$132,726,567	\$0
FCRHA Lease Revenue Bonds (10001)	1,043,940	1,015,590	1,015,590	1,015,590	0
Park Authority Lease Revenue Bonds (80000)	743,134	770,349	770,349	770,349	0
<b>Subtotal County Debt Service</b>	<b>\$119,541,126</b>	<b>\$134,512,506</b>	<b>\$134,512,506</b>	<b>\$134,512,506</b>	<b>\$0</b>
Schools Debt Service:					
General Fund (10001) for Schools	\$172,367,649	\$177,141,176	\$177,141,176	\$177,141,176	\$0
School Admin Building (S10000)	3,776,921	3,775,323	3,143,814	3,143,814	0
<b>Subtotal Schools Debt Service</b>	<b>\$176,144,570</b>	<b>\$180,916,499</b>	<b>\$180,284,990</b>	<b>\$180,284,990</b>	<b>\$0</b>
<b>Total Transfers In</b>	<b>\$295,685,696</b>	<b>\$315,429,005</b>	<b>\$314,797,496</b>	<b>\$314,797,496</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$314,143,250</b>	<b>\$316,009,005</b>	<b>\$328,794,093</b>	<b>\$329,297,599</b>	<b>\$503,506</b>
Expenditures:					
General Obligation Bonds:					
County Principal	\$70,839,700	\$68,132,000	\$72,850,600	\$72,850,600	\$0
County Interest	33,096,210	29,086,676	34,507,922	34,174,481	(333,441)
Debt Service on Projected County Sales	0	13,442,415	5,476,288	3,285,346	(2,190,942)
<b>Subtotal County Debt Service</b>	<b>\$103,935,910</b>	<b>\$110,661,091</b>	<b>\$112,834,810</b>	<b>\$110,310,427</b>	<b>(\$2,524,383)</b>
Schools Principal	\$105,450,300	\$103,588,000	\$108,939,400	\$108,939,400	\$0
Schools Interest	58,989,907	52,944,478	59,308,878	58,593,300	(715,578)
Debt Service on Projected School Sales	0	15,007,558	8,489,007	5,202,594	(3,286,413)
<b>Subtotal Schools Debt Service</b>	<b>\$164,440,207</b>	<b>\$171,540,036</b>	<b>\$176,737,285</b>	<b>\$172,735,294</b>	<b>(\$4,001,991)</b>
<b>Subtotal General Obligation Bonds</b>	<b>\$268,376,117</b>	<b>\$282,201,127</b>	<b>\$289,572,095</b>	<b>\$283,045,721</b>	<b>(\$6,526,374)</b>
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds	\$13,532,081	\$21,253,709	\$22,591,507	\$21,200,382	(\$1,391,125)
Workhouse Arts Foundation	0	0	2,130,489	2,130,489	0
VRA 2013A - Lincolnia	0	0	1,009,347	1,009,347	0
FCRHA Lease Revenue Bonds	1,043,940	1,015,590	1,015,590	1,015,590	0
Park Authority Lease Revenue Bonds	743,134	770,349	770,349	770,349	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	8,949,045	8,768,230	8,136,721	8,136,721	0
<b>Subtotal Other Tax Supported Debt Service</b>	<b>\$24,268,200</b>	<b>\$31,807,878</b>	<b>\$35,654,003</b>	<b>\$34,262,878</b>	<b>(\$1,391,125)</b>
Other Expenses	\$3,011,635	\$2,000,000	\$3,567,995	\$3,989,000	\$421,005
<b>Total Expenditures</b>	<b>\$295,655,952</b>	<b>\$316,009,005</b>	<b>\$328,794,093</b>	<b>\$321,297,599</b>	<b>(\$7,496,494)</b>
Transfers Out:					
General Fund (10001)	\$8,000,000	\$0	\$0	\$0	\$0
County Insurance Fund (60000)	0	0	0	8,000,000	8,000,000
<b>Total Transfers Out</b>	<b>\$8,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,000,000</b>	<b>\$8,000,000</b>
<b>Total Disbursements</b>	<b>\$303,655,952</b>	<b>\$316,009,005</b>	<b>\$328,794,093</b>	<b>\$329,297,599</b>	<b>\$503,506</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$10,487,298</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Unreserved Ending Balance</b>	<b>\$10,487,298</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.