

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,931,414	\$0	\$4,689,146	\$4,689,146	\$0
Revenue:					
Revenue Applied to Operating Expenses:					
State Aid	\$63,892,519	\$72,789,153	\$72,789,153	\$72,789,153	\$0
Gas Tax Revenue	23,273,716	27,500,000	27,500,000	27,500,000	0
Interest on NVTC Balances	61,705	150,000	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$87,227,940	\$100,439,153	\$100,439,153	\$100,439,153	\$0
Revenue Applied to Capital Expenses:					
State Aid Applied to ARS Debt Service	\$1,289,845	\$1,289,845	\$0	\$0	\$0
Gas Tax Rev. Applied to ARS Debt Service	67,887	67,887	0	0	0
State Aid Applied to Metro Matters Capital	2,393,897	1,400,000	5,384,278	5,384,278	0
Subtotal - State/Gas Revenue, Capital	\$3,751,629	\$2,757,732	\$5,384,278	\$5,384,278	\$0
County Revenue:					
County Bond Sales ¹	\$29,500,000	\$26,800,000	\$22,110,854	\$22,110,854	\$0
Subtotal - County Revenue	\$29,500,000	\$26,800,000	\$22,110,854	\$22,110,854	\$0
Total Revenue	\$120,479,569	\$129,996,885	\$127,934,285	\$127,934,285	\$0
Transfers In:					
General Fund (10001)	\$11,298,296	\$11,298,296	\$11,298,296	\$11,298,296	\$0
Contributed Roadway Improvement Fund (30040) ²	110,000	550,000	550,000	550,000	0
Total Transfers In	\$11,408,296	\$11,848,296	\$11,848,296	\$11,848,296	\$0
Total Available	\$133,819,279	\$141,845,181	\$144,471,727	\$144,471,727	\$0

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	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Expenditures:					
Operating Expenditures					
Bus Operating Subsidy ³	\$52,117,788	\$57,329,568	\$53,348,914	\$53,348,914	\$0
Rail Operating Subsidy	34,951,808	38,446,989	39,270,957	39,270,957	0
ADA Paratransit - Metro	13,351,129	14,018,685	13,367,392	13,367,392	0
Prior Year Audit Adjustments	(4,180,841)	0	(2,066,039)	(2,066,039)	0
Subtotal - Operating Expenditures	\$96,239,884	\$109,795,242	\$103,921,224	\$103,921,224	\$0
Capital Construction Expenditures					
Metro Matters Capital	\$29,136,164	\$28,200,000	\$38,058,296	\$38,058,296	\$0
ARS Debt Service	1,357,732	1,357,732	0	0	0
Total County Capital Construction Subsidy	\$30,493,896	\$29,557,732	\$38,058,296	\$38,058,296	\$0
Total Operating and Capital Subsidy	\$126,733,780	\$139,352,974	\$141,979,520	\$141,979,520	\$0
Applied NVTC State Aid and Gas Tax to Operating	(\$87,166,235)	(\$100,289,153)	(\$100,289,153)	(\$100,289,153)	\$0
Applied Interest at NVTC to Operating	(61,705)	(150,000)	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(3,751,629)	(2,757,732)	(5,384,278)	(5,384,278)	0
Total Expenditures, County	\$35,754,211	\$36,156,089	\$36,156,089	\$36,156,089	\$0
Transfers Out:					
County Transit Systems (40000)	\$2,396,353	\$2,492,207	\$2,492,207	\$2,492,207	\$0
Total Transfers Out	\$2,396,353	\$2,492,207	\$2,492,207	\$2,492,207	\$0
Total Disbursements, NVTC and County	\$129,130,133	\$141,845,181	\$144,471,727	\$144,471,727	\$0
Ending Balance⁴					
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0
Bond Funds	4,689,146	0	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$110 million Transportation Bond. In October 2009, an amount of \$56.3 million was sold, including \$2.59 million in bond premium, leaving a balance of \$9.57 million in authorized but unissued bonds for this fund. The October 2009 bond sale amount included \$37.6 million to provide County one-time support to the Metro Capital Program, allowing the County to opt-out of debt service payments associated with capital projects for the next 25 years.

² Transfer of \$143,825 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.