

# FUND STATEMENT

## Fund 30010, General Construction and Contributions

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$56,922,441	\$0	\$53,460,627	\$53,460,627	\$0
Revenue:					
Miscellaneous <sup>1</sup>	\$271,329	\$0	\$0	\$0	\$0
Bonds (NVRPA) <sup>2</sup>	0	3,000,000	3,000,000	3,000,000	0
Bonds (County Construction)	6,000,000	0	13,290,000	13,290,000	0
Developer Streetlights Program <sup>3</sup>	762,559	500,000	1,286,442	1,286,442	0
Contributions for Streetlights <sup>4</sup>	32,125	0	0	0	0
Developer Defaults	209,588	200,000	290,412	290,412	0
Proffers for Turf Field Development	0	0	2,377,992	2,377,992	0
Tax Credits <sup>5</sup>	0	0	2,000,000	2,000,000	0
Athletic Field Maintenance Fees <sup>6</sup>	1,309,875	1,100,000	1,100,000	1,100,000	0
VDOT Reimbursement Snow Removal <sup>7</sup>	0	0	100,000	100,000	0
Developer Contributions <sup>8</sup>	0	0	0	1,000,000	1,000,000
Virginia Department of Behavioral Health and Developmental Services (DBHDS) <sup>9</sup>	0	0	3,738,964	0	(3,738,964)
<b>Total Revenue</b>	<b>\$8,585,476</b>	<b>\$4,800,000</b>	<b>\$27,183,810</b>	<b>\$24,444,846</b>	<b>(\$2,738,964)</b>
Transfers In:					
General Fund (10001)	\$22,136,497	\$18,183,981	\$25,997,981	\$26,082,606	\$84,625
County and Regional Transportation Projects (40010)	0	200,000	200,000	200,000	0
Park Capital Improvement Fund (80300) <sup>10</sup>	1,285,000	0	0	0	0
<b>Total Transfers In</b>	<b>\$23,421,497</b>	<b>\$18,383,981</b>	<b>\$26,197,981</b>	<b>\$26,282,606</b>	<b>\$84,625</b>
<b>Total Available</b>	<b>\$88,929,414</b>	<b>\$23,183,981</b>	<b>\$106,842,418</b>	<b>\$104,188,079</b>	<b>(\$2,654,339)</b>
Total Expenditures <sup>11</sup>	\$35,468,787	\$23,183,981	\$106,842,418	\$98,488,079	(\$8,354,339)
Transfers Out:					
County Insurance (60000) <sup>12</sup>	\$0	\$0	\$0	\$5,700,000	\$5,700,000
<b>Total Transfers Out</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,700,000</b>	<b>\$5,700,000</b>
<b>Total Disbursements</b>	<b>\$35,468,787</b>	<b>\$23,183,981</b>	<b>\$106,842,418</b>	<b>\$104,188,079</b>	<b>(\$2,654,339)</b>
<b>Ending Balance<sup>13</sup></b>	<b>\$53,460,627</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Miscellaneous revenue received in FY 2014 represents: \$109,694 in revenue received from the Lorton Arts Foundation associated with escrowed conservation bonds and appropriated to Project 2G08-001-000, Laurel Hill Development - FMD; \$87,084 in collections associated with Project 2G97-001-000, Strike Force Blight Abatement; and \$74,551 in collections associated with Project 2G25-018-000, Emergency Directives Program.

<sup>2</sup> Represents Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA) Capital program. On November 6, 2012, the voters approved \$12.0 million to sustain the County's capital contribution to the Northern Virginia Regional Park Authority for four years. The January 2013 bond sale of \$6.0 million supported both FY 2013 and FY 2014 contributions. Bonds were sold to cover two years of County contributions based on favorable interest rates.

<sup>3</sup> Reflects developer payments for Project 2G25-024-000, Developer Streetlights Program.

<sup>4</sup> Reflects revenue received from developer contributions for minor streetlight improvements.

<sup>5</sup> Reflects anticipated revenue to be received from tax credits associated with an Events Center planned at the Workhouse Arts Center.

<sup>6</sup> Represents revenue generated by the Athletic Services Fee to support the athletic field maintenance and sports program.

<sup>7</sup> Reflects revenue anticipated from the Virginia Department of Transportation associated with a new snow removal pilot program.

<sup>8</sup> Reflects revenue received from developer contributions for furnishings and equipment at the Providence Community Center.

<sup>9</sup> On October 18, 2011, the Board of Supervisors approved funding in the amount of \$3,738,964 for two Medicaid Waiver certified group homes. Negotiations regarding the final terms of the funding agreement between the County and the Virginia Department of Behavioral Health and Developmental Services (DBHDS) were unsuccessful and ultimately, DBHDS rescinded its funding approval in March 2014. As a result, acquisition of the two single family homes for this project has been discontinued and both revenues and expenditures appropriations are eliminated.

<sup>10</sup> In FY 2014, an amount of \$1,285,000 was transferred from Fund 80300, Park Capital Improvement Fund, including \$1,085,000 to support ADA requirements at Park facilities and \$200,000 for maintenance and repair of tennis and basketball courts.

<sup>11</sup> In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$2,087.31 has been reflected as an increase to FY 2014 Total expenditures. This impacts the amount carried forward and results in a decrease of \$2,087.31 to the FY 2015 Revised Budget Plan. The projects affected by this adjustment are 2G51-002-000, Athletic Field Maintenance, 2G51-006-000, Parks-Ground Maintenance, and 2G51-007-000, Parks-Facility/Equipment Maintenance. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

<sup>12</sup> In FY 2015, an amount of \$5,700,000 in General Fund balances is transferred to Fund 60000, County Insurance, to support the County's Tax Litigation Reserve as a result of the Virginia Supreme Court ruling concerning the methodology used to determine the tax base associated with Business, Professional, and Occupational License (BPOL) taxes.

<sup>13</sup> Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.