

FUND STATEMENT

Fund 30040, Contributed Roadway Improvement Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$35,450,343	\$0	\$35,014,088	\$35,014,088	\$0
Revenue:					
Federal Transportation Administration ¹	\$140,627	\$0	\$149,748	\$149,748	\$0
Fairfax Center Developer Contributions	50,000	0	0	0	0
Countywide Developer Contributions	1,019,748	550,000	550,000	550,000	0
VDOT Revenues Route 29 Multi-Purpose Trail ²	50,484	0	649,516	649,516	0
Centreville Developer Contributions	67,404	0	0	0	0
Tysons-Wide Developer Contributions ³	0	0	0	0	0
Tysons Grid of Street Developer Contributions ³	0	0	0	0	0
Tysons Corner Developer Contributions ³	0	0	0	0	0
Pooled Interest ⁴	48,532	0	0	0	0
Total Revenue	\$1,376,795	\$550,000	\$1,349,264	\$1,349,264	\$0
Total Available	\$36,827,138	\$550,000	\$36,363,352	\$36,363,352	\$0
Total Expenditures	\$1,703,050	\$0	\$35,813,352	\$35,813,352	\$0
Transfers Out:					
Metro Operations and Construction (30000) ⁵	\$110,000	\$550,000	\$550,000	\$550,000	\$0
Total Transfers Out	\$110,000	\$550,000	\$550,000	\$550,000	\$0
Total Disbursements	\$1,813,050	\$550,000	\$36,363,352	\$36,363,352	\$0
Ending Balance^{6,7}	\$35,014,088	\$0	\$0	\$0	\$0

¹ Represents Federal Transportation Administration revenue associated with Project 2G40-037-000, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

² Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

³ Represents developer contributions associated with proffered projects, transportation and corridor/pedestrian improvements throughout the Tysons Corner area. All Tysons funds are planned to collect revenue in FY 2015 and FY 2016. The amounts are unknown at this time.

⁴ Pooled interest is earned on the contributions as well as accumulated fund balance.

⁵ Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁷ The \$35.01 million FY 2014 ending balance will meet capital project requirements in FY 2015 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest. Unexpended proffer funds in FY 2015 will carry over to FY 2016.