

# FUND STATEMENT

## Fund 40060, McLean Community Center

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$11,740,085	\$10,154,049	\$10,423,147	\$10,423,147	\$0
Revenue:					
Taxes	\$3,764,966	\$4,056,566	\$4,056,566	\$4,056,566	\$0
Interest	10,548	42,000	12,000	12,000	0
Rental Income	63,812	72,198	72,198	72,198	0
Instructional Fees	465,165	530,000	530,000	530,000	0
Performing Arts	127,805	140,415	140,415	140,415	0
Vending	579	0	0	0	0
Special Events	83,756	94,720	94,720	94,720	0
Intergenerational Programs	61,438	124,000	124,000	124,000	0
Miscellaneous Income	6,244	9,960	9,960	9,960	0
Teen Center Income <sup>1</sup>	23,172	103,400	103,400	103,400	0
Visual Arts	128,139	160,000	160,000	160,000	0
<b>Total Revenue</b>	\$4,735,624	\$5,333,259	\$5,303,259	\$5,303,259	\$0
<b>Total Available</b>	\$16,475,709	\$15,487,308	\$15,726,406	\$15,726,406	\$0
Expenditures:					
Personnel Services	\$2,904,499	\$2,991,532	\$2,933,029	\$2,933,029	\$0
Operating Expenses	2,131,015	2,450,191	2,498,249	2,498,249	0
Capital Equipment	63,834	0	15,300	15,300	0
Capital Projects	953,214	804,739	1,152,487	1,152,487	0
<b>Total Expenditures</b>	\$6,052,562	\$6,246,462	\$6,599,065	\$6,599,065	\$0
<b>Total Disbursements</b>	\$6,052,562	\$6,246,462	\$6,599,065	\$6,599,065	\$0
<b>Ending Balance<sup>2</sup></b>	\$10,423,147	\$9,240,846	\$9,127,341	\$9,127,341	\$0
Equipment Replacement Reserve <sup>3</sup>	\$1,143,592	\$1,050,995	\$265,163	\$265,163	\$0
Capital Project Reserve <sup>4</sup>	8,029,555	6,939,851	8,597,015	8,597,015	0
Operating Contingency Reserve <sup>5</sup>	1,250,000	1,250,000	265,163	265,163	0
<b>Unreserved Balance</b>	\$0	\$0	\$0	\$0	\$0
<b>Tax Rate per \$100 of Assessed Value<sup>6</sup></b>	\$0.022	\$0.023	\$0.023	\$0.023	\$0.00

<sup>1</sup> Teen Center Revenue was impacted in FY 2014 by facility repairs. Increases in FY 2015 are due to a combination of program redesigns and additional facility improvements.

<sup>2</sup> The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

<sup>3</sup> The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases.

<sup>4</sup> The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

<sup>5</sup> The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream.